RAJESWAR & CO, CHARTERED ACCOUNTANTS.

40-1/1-12," VIJAYA KRISHNA" LAKSHMINAGAR,MOGALRAJAPURAM, VIJAYAWADA- 520010 PH 9848157450

AUDITOR'S REPORT

To
The Members of
SIDDHARTHA ACADEMY OF GENERAL & TECHNICAL EDUCATION VIJAYAWADA

We have audited the attached Statement of affairs of the AG&SG SIDDHARTHA ARTS & SCIENCES DEGREE COLLEGE (AIDED), GENERAL FUNDS , VUYYURU, KRISHNA DT 521165 ANDHRA PRADESH at 31st March, 2020 and the Income and Expenditure Account for the Period Ended on that date, annexed thereto. These financial statements are the responsibility of the Management of the Institution. Our responsibility is to express an opinion on these financial statements based on our audit.

- 1. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- 2. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- In our opinion, proper books of accounts have been kept by the AG&SG SIDDHARTHA ARTS & SCIENCES DEGREE COLLEGE (AIDED), GENERAL FUNDS, VUYYURU, KRISHNA DT 521165 ANDHRA PRADESH so far as it appears from our examination of those books.
- The Statement of affairs and the Income and Expenditure account dealt with by this report are in agreement with the books of account.
- 5. In our opinion and to the best of information and according to the explanations given to us, the accounts read with the schedules and notes thereon give a true and fair view:
 - a) In the case of the Statement of affairs , of the State of Affairs of the AG&SG SIDDHARTHA ARTS & SCIENCES DEGREE COLLEGE (AIDED), GENERAL FUNDS , VUYYURU, KRISHNA DT 521165 ANDHRA PRADESH as at 31st March, 2020.
 - b) In the case of Income and Expenditure Statement of the Excess of Expenditure over Income, for the Year Ended on that date.

Place: Vijayawada Date: 19.11.2020

For RAJESWAR & CO CHARTERED ACCOUNTANTS

(K.RAJESWAR) PROPRIETOR

ICAI Membership number 23575

ASST YEAR 2020-2021 PREV YEAR 2019-2020

SPONSORED BY SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION VIJAYAWADA

ANNEXURE Statement of Particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

Amount of meome of the provides yets opposite	ritable 2,45,98,279
or religious purposes in India during that year	under
2 Whether the Trust /Institution has exercised the option	**
clause(2) of the explanation to section (1)	details
of the amount of income deemed to have been applied to charitable	
religious purpose in India during the previous year.	Nil
3 Amount of income accumulated or set apart/finally set apart for appli	cation
to charitable or religious purposes ,to the extent it does not exceed 15 p	ercent
of the income derived from property held under trust wholly/in part only	/ for
such purposes.	Nil
4 Amount of income eligible for exemption under section 11(1)(c)	
(give details)	Nil
5 Amount of income, in addition to the amount referred to in item	n 3
	11(2). Nil
6 Whether the amount of income mentioned in item 5 above has been invested	ed or
	re of NA
0 111	rcised
7 William and James and Market an	
direct clause(2) of the Emphantered to seemed 11(1)	(1B)?
defined to be the meeting of the provider	` '
If so, the details there of	Nil
8 Whether , during the previous year, any part of the income accumulated or	' set
apart for specified purposes under section 11(2) in any earlier year	
(a) Has been applied for purposes other than charitable or religious	
purposes or has ceased to be accumulated or set apart for applic	cation
there to ,or	No
(b) Has ceased to remain invested in any of the securities referred	to
section 11(2)(b)(i) or deposited in any account referred to in se	ection
11(2)(b)(ii) or section11(2)(b)(iii), or	No
(c) Has not been utilised for purposes for which it was accumulated or	set
()	apart.
or in the year immediately following the expiry there of? If so, details	there No
or in the year millionaries, manying the street	



AG&SG SIDDHARTHA DEGREE COLLEGE(AIDED) (GENERAL FUNDS) VUYYURU, KRISHNA DISTRICT

ASST YEAR 2020-2021 PREV YEAR 2019-2020

SPONSORED BY SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION

UTILISATION OF INCOME

AMOUNT

Income as per income and experiditure account

19,493,528

85 % of the income to be utilised as per sec 11 (1)

16,569,499

Less: Amount Utilised on

Expenditure as per Income & Expenditure a/c

27,414,512

Less: Deprecitaion

193,866 2622367 c

2,816,233

Provision for gratuity

'c 2,8'

24,598,279

add: Assets purchased

0 24,598,279

Shortfall if any

Nil

Dincipal

INCOME AND EXPENDITURE ACCOUNT OF GENERAL FUNDS FOR THE YEAR ENDED 31.03.2020

Prev Year Amt	EXPENDITURE	AMOUNT Rs. Ps.	Prev Year Amt	INCOME		AMOUNT Rs. Ps.
42,380,268 53,858 10,785 16,909 18,570 31,811 83,327 2,500 9,440 29,308 421,460	To Salaries& Benefits Electricity Charges Printing & Stationery Affiliation Fee Postage Telephones Repairs & Maintenance Advertisement Taxes Audit Fee Travet & conveyance Miscellaneous exp. Depreciation	28,786,262.00 90,218,00- 10,640.001 18,590.007 11,598.004 46,083.01- 63,093.004 2,500.004 10,620.004 25,210.004 155,852.004	55,245 27,341 38,300,189	By Tuition fee collected Miscellaneous income Bank Interest on FD'S & SB e/c Teaching Grant		584,656.00 55,634.00 26,380.00 18826656.00
	офизонация	193,866.26 <	4,011,818	Excess of Expenditure over income		7,920,984.26
43,068,334		27,414,512.26	43,068,334			27,414,512.26
		STATEMENT OF AF	FAIRS OF GENE	RAL FUNDS AS AT 31.03.2020		
AS AT 31.03.19	LIABILITIES	AMOUNT Rs. Ps.	AS AT 31.03.19	ASSETS		AMOUNT Rs. Ps.
32,069,528 187,233	Due to SAGTE Due to Late Mr RSD Winston Proision for gratuity Due to Principal	37,344,488.00 187,233.00 2,622,367.00 50,393.30	1,292,442 14,970 3,956 15,525 560 578,278 1,500 12,338	Fixed Assets at WDV APSEB Deposit Due from Principal AG&SGS Degree college Special Fund AG&SGS Degree college (UG Unsided Courses) Andhra Bank (A/C - 392) Syndicate Bank A/c No:37412010001283 Fixed deposits with Banks Cash on Hand Capital Fund Op balance as on 01,04,2019 Add: Deficit for the year	30,337,190 7,920,984	1,098,575,49 14,970.00 15,525,00 560.00 393,552,40 1,500.00 405,860.00 15,764.00
32,258,759	Total	40,204,481.30	32,256,759	Total		40,204,481,30
Notes:1.Statemer	als are prepared on historical continuous					note-salan 1100

Notes:1.Statements are prepared on historical cost convention with generally accepted accounting practices except where noted otherwise, following Cash Method of accounting for recognizing income/expenses. However, amount spent/received as adjusted by the Siddhartha Academy of General and technical education, Vijayawada on behalf of the Institution are accounted on the basis of advices received from them. 2. The Financial statements are exclusive of transactions of receipts/payments reflected in certain bank accounts opened (opened in the name of Principal, by the Institution as per it's practice and balance due from/due to Principal represent amounts reflected in the books of the institution 3. Provision for Gratuity is made in the accounts amounting to Rs 2622367 (PY 38300189) is grouped under Salaries and benefits 4. Salaries and benefits Include Rs 18826856(PY 38300189) received directly by Aided staff from AP Treasury is shown as 15 fearthing Grant on Income side of the Income and expenditure account 5. Depreciation @10% on Civil structures and @15% on Furniture and equipment is adjusted in accounts on opening belance of Assets as on 01.04.2019 and additions if any 6. Grouping Schedules enclosed from Integral part of the statements. 7. Previous year figures are regrouped wherever necessary to make them

Erisaleallie PLum

Secretary

Date: Place Vijayawada

Per our report of even date For RAJESWAR & CO., Chartered Accountants,

> (K Rajeswar) Proprietor

NESWAR P

Name:K.Rajeswar ICALM No 023575 Firm Requi No:007321

ED ACC

ÁG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (AIDED) VUYYURU,KRISHNA DISTRICT

RECEIPTS AND PAYMENTS ACCOUNT OF GENERAL FUNDS FOR THE YEAR ENDED 31.03.2020

OF GENERAL FUNDS FOR THE YEAR ENDED 31 03 2020				
		/EU		
Rs. Ps	FAIMENIS	AMOUNT		
f0.00-	By Salaries& Benefits	Rs. Ps		
	-ionition Citalines	26,786,262.00		
	Printing & Stationery	90,218.00		
1,500.0	- corage relebilities	10,640.00		
	Travel & conveyance	11,598.00		
584 659 o		25,210.00		
		63,09 3,00 155, 852,00		
		46,063.00		
	· ····································	18,590.00		
,		10,620.00		
	SAGTE	2,500.00		
	Principal Account			
2,622,367.00	,	1,134,294.00		
	FD with Banks			
		405,860.00		
	Closing balances:			
		45.50		
	Andhra Bank a/c 392	15,764.00		
29.171 616 40	Syndicate Bank A/c No:37412010001283	393,552,40		
		1,500.00		
		29,171,616.40		
	AMOUNT Rs. Ps 12,338.0 578,278.4 1;500.0 584,658.0 55,834.0 18,826,866.0 26,380.0 5,274,962.00 1,188,643.00 2,622,367.00	Rs. Ps 12,338.00 576,278.40 1,500.00 584,658.00 55,334.00 18,826,856.00 26,380.00 1,188,643.00 1,188,643.00 2,622,367.00 Py Salaries& Benefits Electricity Charges Printing & Stationery Postage Telephones Travel & conveyance Advertisement Miscellaneous exp. Repairs & Maintenance Affiliation Fee Professional Taxes SAGTE Principal Account		

Principal Secretary

8.1

Examined and Found Correct For RAJESWAR & CO., Chartered Accountants

Proprietor
Date 0
Place Vijayswada



AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (AIDED) VUYYURU, KRISHNA DISTRICT

General Funds (AIDED)

GROUPING SCHEDULES FOR THE YEAR ENDED 31.03.2020

Salaries and Benefits to S Aided staff salaries Adhoc teaching staff Non teaching staff Gratuity Provision ESLIC Contribution Less: Recovery	Staff	175,205.00 40,221.00	Rs. P	S	Rs. Ps	18,826,856.00 2,733,988.00 2,061,045.00 2,622,367.00	
PF contribution Less: Recovery Less: Recd under	PMRPY				824,570.00 401,859.00 15,809.00	408,902.00	
Profession Tax sta Less; recovered Livery to peons	ff -	17,600.00 17,600.00				0.00 120.00	
Miscellaneous expenses Water charges Lights to Watchman						26,786,262.00 1,050.00 944.00	
Inspection Committee Expen Govt.Audit fee paid Publication of Staff Researci Certification fee paid to Audit	n Papers	(2)				8,000.00 300.00 16,500.00	
Miscellaneous expenses Web site designing charges Tally renewal Fire Safety Certificate						10,620.00 57,478.00 2,360.00 4250.00 54,350.00	
Repairs and Maintenance						155,852.00	
Repairs and up keeping exp Sanitary expenses Generator maintenance						6,253.00 19,986.00 19,824.00 46,063.00	
Miscellaneous Income Affiliation Fee Admission Fee						31,680.00 23,954.00	
Fixed Assets	Rate	As on 01.04.2019	Add/Deduct for the Year		Total	55,634.00 Depreciation for the year	As on 31.03.20
Furniture & Equipment Computer lab Furniture Water plant English Lab Laser Printer	15% 15% 15% 15% 15%	1161500.75 14922.00 28125.00 80444.00 7450.00 1292441.75		0.00 0.00 0.00 0.00 0.00 0.00	1161500.75 14922.00 28125.00 80444.00 7450.00 1292441.75	174225.11 2238.30 4218.75 12066.60 1117.50 193866.26	987275.64 12683.70 23906.25 68377.40 6332.50 1098575.49



RAJESWAR & CO, CHARTERED ACCOUNTANTS.

40-1/1-12," VIJAYA KRISHNA" LAKSHMINAGAR,MOGALRAJAPURAM, VIJAYAWADA- 520010 PH 9848157450

AUDITOR'S REPORT

To
The Members of
SIDDHARTHA ACADEMY OF GENERAL & TECHNICAL EDUCATION VIJAYAWADA

We have audited the attached Statement of affairs of the AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (AIDED) SPECIAL FUNDS ,VUYYURU, KRISHNA DT 521165 ANDHRA PRADESH at 31st March, 2020 and the Income and Expenditure Account for the Period Ended on that date, annexed thereto. These financial statements are the responsibility of the Management of the Institution. Our responsibility is to express an opinion on these financial statements based on our audit.

- 1. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- 2. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- In our opinion, proper books of accounts have been kept by the AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (AIDED) SPECIAL FUNDS ,VUYYURU, KRISHNA DT 521165 ANDHRA PRADESH so far as it appears from our examination of those books.
- The Statement of affairs and the Income and Expenditure account dealt with by this report are in agreement with the books of account.
- 5. In our opinion and to the best of information and according to the explanations given to us, the accounts read with the schedules and notes thereon give a true and fair view:
 - a) In the case of the Statement of affairs , of the State of Affairs of the AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (AIDED) SPECIAL FUNDS ,VUYYURU, KRISHNA DT 521165 ANDHRA PRADESH as at 31st March, 2020
 - b) In the case of Income and Expenditure Statement of the Excess of Income over Expenditure, for the Year Ended on that date.

Place: Vijayawada Date: 19,11,2020 For RAJESWAR & CO CHARTERED ACCOUNTANTS

(K.RAJESWAR)
PROPRIETOR

ICAI Membership number 23575

AG&SG SIDDHARTHA DEGREE COLLEGE OF ARTS & SCIENCE(AIDED) (SPECIAL FUNDS) VUYYURU, KRISHNA DISTRICT

SPONSORED BY SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION **VIJAYAWADA**

ANNEXURE Statement of Particulars

I, APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

I Amount of income of the previous year applied to char or religious purposes in India during that year	nritable 8,06,106
2 Whether the Trust /Institution has exercised the option clause(2) of the explanation to section 11(1)? If so, the of the amount of income deemed to have been applied to charitable religious purpose in India during the previous year. 3 Amount of income accumulated or set apart/finally set apart for applied.	Nil ication
such purposes.	y for 1,46,808
Amount of income eligible for exemption under section 11(1)(c) (give details)	Nil
5 Amount of income, in addition to the amount referred to in iter	
* The Shortfall will be considered appropriately in the return of income of SIDDHARTHA ACA GENERAL AND TECHNICAL EDUCATION, the sponsering body, in whose consolidated retuincome of this institution will be taken into account.	DEMY OF irn of Income athe net
6 Whether the amount of income mentioned in item 5 above has been invested deposited in the manner laid down in section 11(2)(b)? If so, the details then	ed or re of **
** The requirement of deposit will be considered appropriately in the return of income of SIDE ACADEMY OF GENERAL AND TECHNICAL EDUCATION, the sponsering body, in whose of income the net income of this institution will be taken into account.	DHARTHA consolidated return
under clause(2) of the Explanation to section 11(1) in any earlier year	reised r is (1B)? Nil
8 Whether, during the previous year, any part of the income accumulated or apart for specified purposes under section 11(2) in any earlier year	· set
purposes or has ceased to be accumulated or set apart for applic	No
(b) Has ceased to remain invested in any of the securities referred section 11(2)(b)(i) or deposited in any account referred to in security 11(2)(b)(ii) or section 11(2)(b)(iii), or	to ection No
(e) Has not been utilised for purposes for which it was accumulated or apart during the period for which it was so accumulated or set a	set apart.
or in the year immediately following the expiry there of? If so, details	there No



AG&SG SIDDHARTHA DEGREE COLLEGE(AIDED) (SPECIAL FUNDS) VUYYURU, KRISHNA DISTRICT

ASST YEAR 2020-2021 PREV YEAR 2019-2020

SPONSORED BY SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION

UTILISATION OF INCOME

AMOUNT

		ā
Income as per Income and expenditure account	_	978,723
85 % of the income to be utilised as per sec 11 (1) Less: Amount Utilised on		831,915
Expenditure as per Income & Expenditure a/c Less: Depreciation	950,961 144,85 5	806,106
Shortfall if any	_	25,809

Note 11 The Shortfall will be considered appropriately in the return of income of SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION, the sponsering body, in whose consolidated return of Income, the net income of this institution will be taken into account.2. The requirement of deposit will be considered appropriately in the return of income of SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION, the sponsering body, in whose consolidated return of income the net income of this institution will be taken into account.

Principal

INCOME AND EXPENDITURE ACCOUNT OF SPECIAL FUNDS FOR THE YEAR ENDED 31.03.2020

Prev Year Amt ` 835,193 To	Expenditure Special Fee expenditure Depreciation	Amount Rs. Ps. 806,105,50 144,855.11	Prev Year Amt 1,060,178 B	Income y Special Fee receipts	Amount Rs. Ps, 978,723.00
224,985	Excess of income over Expenditure	27,762.39			
1,060,178		978,723.00	1,060,178		978,723.00
	STATE	MENT OF AFFAIRS OF	SPECIAL FUN	NDS AS AT 31.03.2020	·
AS AT 31.03.19	LIABILITIES	AMOUNT Rs Ps	AS AT 31.03.19	ASSETS	AMOUNT Rs Ps
	Capital Fund Balance as on 01.04.2019 Add: Surplus	1,409,023.96 27,762.39 1,436,786.35	1,014,958	Fixed assets at WDV	870,102.94
15,525	Caulion Deposit AG&SGS Degree college General Fund Account	56,560.00 15,525,00	737 484,114	Cash on Hand Cash at Bank A/C No. 393	3,882 00 634,886 41
1,499,809	Total	1,508,871.35	1,499,809	Total	1,508,871.35

Notes:1.Statements are prepared on historical cost convention with generally accepted accounting practices expect where noted otherwise, following Cash Method of accounting for recognizing income/expenses 2.Ceution Deposit balance is subject to reconclination student wise3. Depreciation @10% on Civil structures and @15% on Furniture and equipment is adjusted in accounts on opening balance of Assets as on 01.04.2019 and additions if any 4.Grouping Schedulas enclosed from integral part of the statements. 5. Previous year figures are regrouped wherever necessary to make them comparable with those of current year and rounded off to the nearest rupee.

Principal

PEMA

easurer Date; Place Vljayawada Per our report of even date For RAJESWAR & CO., Chartered Accountants,

> (K Rajeswar) Proprietor



AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (AIDED) VUYYURU,KRISHNA DISTRICT

RECEIPTS

Opening balance:
To Cash on Hand
Cash at Bank Special fee Receipts RECEIPTS AND PAYMENT ACCOUNT OF SPECIAL FUNDS FOR THE YEAR ENDED 31.03.2020

AMOUNT

Rs. Ps PAYMENTS

737.00 By Special Fee Expenditure 484,113.91 978,723.00

Caution Deposit repaid 18,700.00

Closing balances: Cash on Hand Andhra Bank a/c 393 3,882.00 634,886.41

1,463,573.91

1,463,573.91

AMOUNT Rs. Ps 806,105.50

Principal

Examined and Found Correct For RAJESWAR & CO., Chartered Accountants

Proprietor Date Vijayawada Place



AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (AIDED) VUYYURU, KRISHNA DISTRICT

GROUPING SCHEDULES FOR THE YEAR ENDED 31.03.2020

SPECIAL FUNDS(AIDED)

Special Fee receipts: Library & Reading room Lab fee & Breakages Internal Assessment Fee Special Fee	Rs. Ps	Rs. Ps 79,310.00 277,624.00 57,500.00 564,289.00 978,723.00
Special Fee expenditure: Library & Reading room exp Lab fee & Breakages Internal Assessment Fee Special Fee Bank Charges	29,474.00 249,706.00 65,780.00 460,791.50 354.00 806,105.50	

Fixed Assets	Rate	As on 01,04,2019	Add/Deduct for the Year	Total	Depreciation for the year	As on 31.03,20
Building and Compound walf Furniture Fans & Electrical Equipment Audio Visual Equipment Library books Library Equipment Lab equipment	10% 15% 15% 15% 15% 15%	147,772.00 144,295.00 16,368.00 17,115.00 329,950.05 11,300.00 348,158.00	0.00 0.00 0.00 0.00 0.00 0.00 0.00	147,772.00 144,295.00 16,368.00 17,115.00 329,950.05 11,300.00 348,156.00	14777.20 21644.25 2455.20 2567.25 49492.51 1695.00 52223.70	132994.80 (122650.75 (13912.80 14547.75 280457.54 9805.00 295934.30 (
		1,014,968.05	0.00	1,014,958.05	144,855.11	870,102.94



RAJESWAR & CO, CHARTERED ACCOUNTANTS.

40-1/1-12," VIJAYA KRISHNA" LAKSHMINAGAR,MOGALRAJAPURAM, VIJAYAWADA- 520010 PH 9848157450

AUDITOR'S REPORT

To
The Members of
SIDDHARTHA ACADEMY OF GENERAL & TECHNICAL EDUCATION VIJAYAWADA

We have audited the attached Statement of affairs of the AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (UG UN AIDED COURSES) GENERAL FUNDS ,VUYYURU, KRISHNA DT 521165 ANDHRA PRADESH at 31st March, 2020 and the Income and Expenditure Account for the Period Ended on that date, annexed thereto. These financial statements are the responsibility of the Management of the Institution. Our responsibility is to express an opinion on these financial statements based on our audit.

- 1. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- In our opinion, proper books of accounts have been kept by the AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (UG UN AIDED COURSES) GENERAL FUNDS ,VUYYURU, KRISHNA DT 521165 ANDHRA PRADESH so far as it appears from our examination of those books.
- The Statement of affairs and the Income and Expenditure account dealt with by this report are in agreement with the books of account.
- 5. In our opinion and to the best of information and according to the explanations given to us, the accounts read with the schedules and notes thereon give a true and fair view:
 - a) In the case of the Statement of affairs , of the State of Affairs of the AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (UG UN AIDED COURSES) GENERAL FUNDS ,VUYYURU, KRISHNA DT 521165 ANDHRA PRADESH as at 31st March, 2020
 - b) In the case of Income and Expenditure Statement of the Excess of Expenditure over Income for the Year Ended on that date.

Place: Vijayawada Date: 19.11.2020 For RAJESWAR & CO CHARTERED ACCOUNTANTS

(K.RAJESWAR)

ICAI Membership number 23575

SPONSORED BY SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION VIJAYAWADA

ANNEXURE Statement of Particulars

APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

		· ·	year applied	d to cha	aritable 95,24,889
the Tr				'	under
of the	explanation	to sectio	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		details
amount of	income dee	med to have	heen applied	to charitabl	
rpose in India	during the pr	evious year.			Nil
		or set apart			ication
le or religio	ous purposes	to the exter	nt it does not	exceed 15 p	percent
					y for
	1		_		Nil
	for exemption (inder section 11(1	(a)(
	ioi exempiani		7(-7		Nil
	in addition	to the a	mount referred	to in iter	m 3
,				*	11(2). Nil
					(- /-
					ercised
					ar is
					(1B)?
	income of	the previo	us year under	section (1	Nil
				F . T	
				accumulated o	r Set
1 applied for pu				14	•
s or has	ceased to	be accumulate	ed or set apa	irt for appli	
or					No.
eased to	remain inve	sted in any			
11(2)(b)(i)	or deposite	d in any	account referred	l to in s	ection
(ii) or section 1	l(2)(b)(iii), or				No
ot been uti	lised for pu	irposes for w	hich it was a	ecumulated or	· set
Juring the	period for	which it wa	s so accumulat	ed or set	apart,
			piry there of? I	f so, details	there No
	purposes in India the Tro of the amount of irpose in India of income ole or religion neome eligible of income, cumulated or ne amount of the manner of the manner of the citied purposes in applied for puson or the manner of the citied purposes in applied for puson or the ceased to 11(2)(b)(i) (ii) or section 11 ot been utiliduring the during the citied purposes or the ceased to 11(2)(b)(i) (iii) or section 11 ot been utiliduring the	purposes in India during that y the Trust /Institu of the explanation amount of income dee urpose in India during the pr of income accumulated ole or religious purposes ucome derived from projes. Income eligible for exemption u of income, in addition reumulated or set apart the amount of income mu of income manner faid down my part of the income use(2) of the Explanation to be the income of ails there of during the previous year ciffed purposes under section I of applied for purposes other that is or has ceased to cor ceased to remain invest the section 11(2)(b)(ii), or ot been utilised for pu during the period for	purposes in India during that year the Trust /Institution has of the explanation to section amount of income deemed to have urpose in India during the previous year. Of income accumulated or set apart of income accumulated or set apart of or religious purposes to the exter accome derived from property held un es. Income eligible for exemption under section 11(1) of income, in addition to the a cumulated or set apart for specifie the amount of income mentioned in ite in the manner faid down in section 1 inty part of the income in respect or ase(2) of the Explanation to section to be the income of the previous of during the previous year, any part of during the previous year, any part of cified purposes under section 11(2) in any earlier applied for purposes other than charitable or re- tions or has ceased to be accumulated to remain invested in any 11(2)(b)(i) or deposited in any 11(2)(b)(i) or deposited in any of the period for purposes for we during the period for which it wa	purposes in India during that year the Trust /Institution has exercised the of the explanation to section [1(1)? If amount of income deemed to have been applied impose in India during the previous year. If income accumulated or set apart/finally set ap offe or religious purposes, to the extent it does not become derived from property held under trust wholly es. Income eligible for exemption under section [1(1)(c)] If income, in addition to the amount referred cumulated or set apart for specified purposes under the amount of income mentioned in item 5 above has the manner faid down in section [11(2)(b)? If so, the interpolation of the income in respect of which an or use(2) of the Explanation to section [11(1)] in any one the income of the previous year under ails there of during the previous year, any part of the income cified purposes under section [11(2)] in any earlier year in applied for purposes other than charitable or religious is or has ceased to be accumulated or set apa to the content of the secundary of the secundary of the secundary to the secundary of the secundary of the secundary to the secundary of the secundary of the secundary to the secundary of the secundary of the secundary to the secundary of the secundary of the secundary of the secundary to the secundary of the secun	purposes in India during that year the Trust /Institution has exercised the option of the explanation to section 11(1)? If so, the amount of income deemed to have been applied to charitab irpose in India during the previous year. of income accumulated or set apart/finally set apart for applied or religious purposes, to the extent it does not exceed 15 periode derived from property held under trust wholly/in part only es. necome eligible for exemption under section 11(1)(c)) of income, in addition to the amount referred to in iten cumulated or set apart for specified purposes under section ne amount of income mentioned in item 5 above has been invested in the manner laid down in section 11(2)(b)? If so, the details the ny part of the income in respect of which an option was exceed o be the income of the previous year under section 1 ails there of during the previous year, any part of the income accumulated of cified purposes under section 11(2) in any earlier year n applied for purposes other than charitable or religious s or has ceased to be accumulated or set apart for applia cor ceased to remain invested in any of the securities referred 11(2)(b)(i) or deposited in any account referred to in s (ii) or section11(2)(b)(iii), or ot been utilised for purposes for which it was accumulated or



AG&SG SIDDHARTHA DEGREE COLLEGE(UN AIDED) (GENERAL FUNDS) VUYYURU, KRISHNA DISTRICT

ASST YEAR 2020-2021 PREV YEAR 2019-2020

SPONSORED BY SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION

UTILISATION OF INCOME

AMOUNT

Income as per Income and expenditure account

7,104,666

85 % of the income to be utilised as per sec 11 (1)

6,038,967

Less: Amount Utilised on

Expenditure as per Income & Expenditure a/c

12,474,432 28,425

add: Additions to Assets

12,502,857

Less: Depreciation on assets Provision for Gratuity

1,524,345 1,453,623

2,977,968

9,524,889

Shortfall if any

Nil

Principal

AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (UG UN AIDED COURSES) VUYYURU, KRISHNA DISTRICT

INCOME AND EXPENDITURE ACCOUNT OF GENERAL FUNDS (UG UN AIDED COURSES) FOR THE YEAR ENDED 31.03.2020

Prev Year Amt 5,205,203 21,942 120,631 1,950,949 69,990 367,698 9,925 147,472	Affilation fee Electricity charges Exemination Cell expenses Miscellaneous Expenses Recurring Grant Expenditure (UGC)(Net) Non Recurring Grant expenditure (UGC) Expenditure on Meetings of GB&Committees	Amount Rs Ps 7,978,192.09** 109,823.00** 136,801.00-* 1,981,214.50** 47,469.64 * 406,803.77** 289,783.00**	2,203,884 28,650	Income By Tuition fee Affiliation fee Examination Cell receipts Miscellianeous income UGC Autonomous grant of FY 2018-19 recd Bank interest		Amount Rs Ps 4,323,400.00 40,800.00 2,341,307.49 36,152.00 362,840.00 167.00
	Depreciation	1,524,345.17∜	2,357,927	Excess of expenditure over income		5,369,7 65.69
7,893,811		12,474,432,18	7,893,811			12,474,432.18
	STATEMENT OF	AFFAIRS OF GENE	RAL FUNDS (I	UG UN AIDED COURSES) AS AT 31.03.2020		
AS AT 31.03.19	LIABILITIES UGC/ AGSGS Degree College Grants;	AMOUNT Rs Ps	AS AT 31,03,19 13,891,619	ASSETS Fixed Assets at WDV		Amount Rs Ps 12,395,699.02
39,765,908	Balance Minor Research project grant (lossR IMPRESS) Provision for Gratuity	41,751,503,17 408,261,10 1,453,623,00	55,885,583	Building under construction Assets acquired under UGC Grant Dr G Veeraju (KSSR IMPRESS)) Princlipal Account		7,296,604.00 € 57,263,340.60 408,261.10 0.00
23,595,408 16,766,392 560	Due to SAGTE Due to SAGTE(UGC) AGSGS Degree college (Alded)GF Due to Principal	33,195,302.23 16,418,350,75 560.00 3,463.00	1,665,656 116,783	Cash On Hand Bank Balances (College) Bank Balances (UGC) Capilal Fund balance		1.00 1,885,936.65 • 42,832.89«
			8,568,822	as on 01.04,2019 Add:Defecit for the year	8,568,622,30 5,369,765,69	13,938,387.99
80,128,268	Total	93,231,063.25	80,128,268	Total		93,231,063.25

Notes: 1. Statements are prepared on historical cost convention with generally accepted accounting practices except where noted otherwise, following Cash Method of accounting for recognizing inconver/Expenses. However, amount spent/received as adjusted by Siddhartha Academy of General and technical education, Vijayawada on behalf of the Institution are accounted on the basis of institution as per it's practice and balance due from Principal represent amounts reflected in the books of the institution 4. Provision for Graduity is made in the accounts amounts of the laking 03.04.1997 as the starting date for entitlement. 5. Depreciation @10% on Civil structures and @15% on Furniture and equipment is adjusted in accounts on opening balance of Assets as on Schedules attached form an integral part of the financial Statements.

Place

Principal

PELIN

S.V

Per our report of even date For RAJESWAR & CO., Chartered Accountants,

R & Co

(K Rajeswar) Proprietor

Proprie

AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (UG UN AIDED COURSES) VUYYURU,KRISHNA DISTRICT

RECEIPTS AND PAYMENTS ACCOUNT OF GENERAL FUNDS FOR THE YEAR ENDED 31.03.2020

RECEIPTS	> FATRICKTS AC	AMOUNT	ERAL FUNDS FOR THE YEAR ENDED	31.03.2020	
	220	Rs. Ps	PAYMENTS		AMOUNT
Opening balance :			.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
To Cash on Hand		1.00 E	By Salaries & Benefits		Rs. Ps
Bank Balances College:			Affiliation fee		7,978,192.00
Cash at bank	516,206.39)	Electricity charges		109,823,00
Syndicate Bank (Exam Cell)	1,144,611.65		Miscellaneous Expenses		136,801.00
SBI a/c 41551	4,838.32	1,665,656.36			47,469.64
Bank Balances UGC:			Examination Cell expenditure		1,981,214.60
Syn Bank (Autonomous grant)	402 004 50				
Syn Bank a/c 30272	103,634.52		Buildings under construction		7,296,604.00
Oyn Dank 80 00212	13,148.54	116,783.06	New Borewell		0.00
Providing for Contains			Furniture		28,425.00
Provision for Gratuity		1,453,623.00			10,120.00
Tuition fee		4,323,400.00			
Examination Cell Receipts		2,341,307.49			
Miscellaneous income		36,152.00			
Affiliation fee		40,800.00			
Principal Account		1,330,090.00	Principal Account		4 225 504 00
SAGTE		10,060,243.04	SAGTE		1,326,624.00
SAGTE (UGC)		614,799.00	SAGTE(UGC)		460,349.00
Contribution from AGSGS degree College (Alded)	GF	0.00	Assets acquired under UGC/ autonor		962,840.00
			Equipment purchased (Autonomous gr	nous grant	
UGC (Autonomous) grant 17-18 recd		362,840.00	Equipment		
			Furniture, Library Equipment and Books	689,599.00 Jourr 688,159.00	4 077 750 00
Bank Interest recd	170	167.00	Recurring Expenditure under Autonomo	ous Grant	1,377,758.00 698,609.00
		107.00			
Outdoor Stadium grant		600,000.00	Expenditure on Meetings of GB&Comm	ittees	289,783.00
UGC Grants:					200,100.00
Bank interest	8,476,20		UGC Grants ;		
Bank interest received (Autonomous)			Bank Charges(UGC)		638.60
Registration recd for Seminors(Autonomous)	5,363.23				
Autonomous grant 19-20	64,200.00				
Attended Grant 19-20	1,600,000.00	1,678,039.43			
Minor Research project grant (ICSSR IMPRESS)		408,261.10	Dr G Veeraju (ICSSR IMPRESS))		
		•	Closing balances:		408,261.10
			Cash on Hand		
			Bank Balances College:		1.00
			Cash at bank -061111011000777	401,136.79	
			Syndicate Bank (Exam Cell) SBI a/c 41551	1,479,794.54	
				5,005.32	1,885,936.65
		'	Bank Balances UGC:		
		5	Syn Bank (Autonomous grent)	29,699.15	
			Syn Bank a/c 30272	13,133.74	42 gaa no
				۴۰۱، الداليت والماله	42,832.89
	25	,032,162.48			25,032,162.48

25,032,162.48

Principal

Examined and Found Correct For RAJESWAR & CO., Chartered Accountants

Proprietor

Date Place

0 Vijayawada



AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (UG UNAIDED COURSES) VUYYURU, KRISHNA DISTRICT

GROUPING SCHEDULES FOR THE YEAR ENDED 31.03.2020

Misce	llaneous	Income

Registration fee

Registration fee Admission fee	- 10,900,00 25,252,00 36,152.00
Examination Cell receipts Exam Fee collected Consolidate Fee Bank Interest RIA Fee Revalution Fee Condonation Fee Sale of used answer books	2,149,750.00 8,800.00 19,417.49 8,000.00 106,500.00 48,840.00 0.00 2,341,307.49

Examination Cell Expenses

Revaluation fee refund Remuneration to Paper Setters Remuneration to the Examiners Remuneration to Examinations Remuneration to Other Staff Salaries and allowances EPF ESI Postage Travel expenses Outstation work allowance Printing and Stationery Maintenance of Computers Telephones Handling Charges Bank charges Provisional Fee to University Misc expenses	2	9,300.00 155,450.00 219,207.00 267,847.00 43,140.00 714,817.00 3,524.00 13,510.00 56,665.00 12,500.00 352,717.00 28,661.00 9,927.00 16,825.00 663.60 17,831.00 54,905.00 1,981,214,60
Maintenance of Computers Telephones Handling Charges Bank charges Provisional Fee to University		28,661.00 9,927.00 16,825.00 663.60 17,831.00 54,905.00

Salaries and Benefits Salaries to Adhoc Teaching Sta Salaries to Adhoc non-teaching Gratuity provision ESIC less: Recovery from Staff	off staff 186,128.00 41,027.00	3,971,985.00 1,009,779.00 1,453,623.00 145,101.00
Remunaration to Teaching Staff Remunaration to Non-Teaching EPF Less: Recovery Less PMRPY	Staff 746,262.00 358,199.00 60,900.00	842,541.00 228,000.00 327,163.00
Profession Tax staff Less: recovered	27,400.00 27,400.00	0.00 7,978,192.00
Affiliation Fee Affiliation Fee New Course Processing Fee AFRC Course registration fee	32,103.00 17,720.00 60,000.00	109,823.00
Miscilaneous expenses Bank Charges Publication of Research papers Advertisement charges	708.60 6500.00 40,261.04	47,469.64



			-	(
Fixed Assets						
TIACU ASSELS	lm. r	As on	Add/Deduct		Depreciation	As on
Assets transferred by SAG	Rate	01.04.2019	for the Year	Total	for the year	31.03,20
Add the state of t	15		•		, , , , , , , , , , , , , , , , , , , ,	01.00,20
College Buildings	10%	7 000 057 40				
Additional Class rooms	10%	7,883,257.19	0.00	7,883,257.19	788,325.72	7,094,931,47
Compound wall	10%	2,459,829.00	0,00	2,459,829.00	245,982.90	2,213,846.10
Cycle Shed	10%	180,063.00 750,080.00	0.00	180,063.00	18,006.30	162,056.70
	7070	7 50,000,00	0.00	750,080.00	75,008.00	675,072.00
Borewell	15%	192,050.00	2.00			• · · · · · · · · ·
Computer Lab furniture	15%	134,192.00	0.00	192,050.00	28,807.50	163,242.50
Games&Physics lab Equip	15%	557,277.00	0.00	134,192.00	20,128,80	114,063.20
Furniture	15%	218,845.00	0.00	557,277.00	83,591.55	473,685.45
Computers ,UPS,Scanner etc	15%	1,369,078.00	28,425.00	247,270.00	37,090.50	210,179.50
LCD projector	15%	123,200.00	0.00	1,369,078.00	205,361.70	1,163,716.30
Library Books	15%	23,748.00	0.00	123,200.00	18,480.00	104,720.00
		201, 10.00	0.00	23,748.00	3,562.20	20,185.80
		13,891,619.19	28,425.00	12 020 044 40		
		, , , , , , , , , , , , , , , , , , , ,	20,720,00	13,920,044.19	1524345.17	12,395,699.02
Assets Acquired with UGC Gr	rants		As on	h d the control		
			01.04.2019	Add/Deduct	As on	
Woman Hostel Bidg a/c			7,818,963.00	for the Year	31.03.20	
Laboratory Bldg			9,853,090,00	0.00	7,818,963.00	
Indoor Sports Training facility	,		9,714,225.00	0.00	9,853,090,00	
Sports Equipment			1,542,423.00	0.00	9,714,225.00	
Additional Assistance			1,0-12,-120.00	0.00	1,542,423.00	
Computer equipments			1,307,690.00	0.00	4.007.000.00	
Electrical equipment			173,353.00	0.00	1,307,690.00	
Furniture			261,003.00	0.00	173,353.00	
Office equipment			1,760,800.00	0.00	261,003.00	
Solar equipment X!V Merged Schemes			1,690,050.00	0.00	1,760,800.00 1,690,050.00	
Computers & Equipment :				0.00	1,000,000,00	
Books for remedial coaching			872,744.00	0.00	872,744.00	
isomo for femediai coacriling			255,053.00	0.00	255,053.00	
Books and Journals Incl Equip	moné				,000.00	
Lab Equipment	ment		2,411,772.00	1,377,758.00	3,789,530.00	
Common room & Women toilets	e		930,265.00	0.00	930,265.00	
Additional Class Rooms			376,057.00	0.00	376,057.00	
Xerox Machine(Exam reforms)			1,056,511.00	0.00	1,056,511.00	
Equipment &Books under Autor	omous a	rant	82,100.00	0.00	82,100.00	
Civil work for E class room			6,087,582.00	0.00	6,087,582.00	
Acoustics and Other exp for Ind	loor stad	ium	251,353,00	0.00	251,353.00	
Outdoor Stadium u/c			729,978.00	0.00	729,978.00	
XII Plan Grant (PBG)Capital Gra	ant (35)	:	8,101,664.60	0.00	8,101,664.60	
Instrumentation Maintenance Fa	cllify		0.00 101,037.00	0.00	0.00	
Improvement of Existing Premis	es		66,638.00	0.00	101,037.00	
Career & Counsiling Cell			46,417.00.	0.00	66,638.00	
I.C.T Education			16,756.00	0.00	46,417.00	
Minor Research Grant			236,078.00	0.00	16,756.00	
IQAC GRANT			141,980.00	0.00	236,078.00	
Total			55,885,582.60	0.00 1,377,758,00	141,980.00	
			. ,	-1	57,263,340.60	



RAJESWAR & CO, CHARTERED ACCOUNTANTS.

40-1/1-12," VIJAYA KRISHNA" LAKSHMINAGAR,MOGALRAJAPURAM, VIJAYAWADA- 520010 PH 9848157450

AUDITOR'S REPORT

To
The Members of
SIDDHARTHA ACADEMY OF GENERAL & TECHNICAL EDUCATION VIJAYAWADA

We have audited the attached Statement of affairs of the AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (UG UN AIDED COURSES) SPECIAL FUNDS ,VUYYURU, KRISHNA DT 521165 ANDHRA PRADESH at 31st March, 2020 and the Income and Expenditure Account for the Period Ended on that date, annexed thereto. These financial statements are the responsibility of the Management of the Institution. Our responsibility is to express an opinion on these financial statements based on our audit.

- 1. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- 2. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- 3. In our opinion, proper books of accounts have been kept by the AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (UG UN AIDED COURSES) SPECIAL FUNDS ,VUYYURU, KRISHNA DT 521165 ANDHRA PRADESH so far as it appears from our examination of those books.
- 4. The Statement of affairs and the Income and Expenditure account dealt with by this report are in agreement with the books of account.
- 5. In our opinion and to the best of information and according to the explanations given to us, the accounts read with the schedules and notes thereon give a true and fair view:
 - a) In the case of the Statement of affairs , of the State of Affairs of the AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (UG UN AIDED COURSES) SPECIAL FUNDS ,VUYYURU, KRISHNA DT 521165 ANDHRA PRADESH as at 31st March, 2020.
 - b) In the case of Income and Expenditure Statement of the Excess of Income over Expenditure, for the Year Ended on that date.

Place: Vijayawada Date : 19.11.2020

For RAJESWAR & CO

CHARTERED ACCOUNTANTS

(K.RAJESWAR) PROPRIETOR

ICAI Membership number 23575

AG&SG SIDDHARTHA DEGREE COLLEGE OF ARTS & SCIENCE(UN AIDED) (SPECIAL FUNDS) VUYYURU, KRISHNA DISTRICT

ASST YEAR 2020-2021 PREV YEAR 2019-2020

SPONSORED BY SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION **VIJAYAWADA**

ANNEXURE **Statement of Particulars**

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

I Amount of income of the previous year applied to char or religious purposes in India during that year	itable 12,71,536
2 Whether the Trust /Institution has exercised the option	under letails
religious purpose in India during the previous year. 3 Amount of income accumulated or set apart/finally set apart for applic	ercent
such purposes. 4 Amount of income eligible for exemption under section [1(1)(c)]	4,03,403
(give details)	Nil
5 Amount of income, in addition to the amount referred to in item	3 1(2). 10,14,415
The Shortfall will be considered appropriately in the return of income of SIDDHARTHA ACADI AND TECHNICAL EDUCATION, the sponsering body, in whose consolidated return of Income this institution will be taken into account.	EMY OF GENERAL , the net income of
6 Whether the amount of income mentioned in item 5 above has been invested deposited in the manner laid down in section 11(2)(b)? If so, the details there	
** The requirement of deposit will be considered appropriately in the return of income of SIDDI ACADEMY OF GENERAL AND TECHNICAL EDUCATION, the sponsering body, in whose confinement income of this institution will be taken into account.	
7 Whether any part of the income in respect of which an option was exercunder clause(2) of the Explanation to section 11(1) in any earlier year deemed to be the income of the previous year under section 11(1) If so, the details there of	cised is IB)? Nil
 8 Whether , during the previous year, any part of the income accumulated or apart for specified purposes under section I1(2) in any earlier year (a) Has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application. 	
there to ,or	No
(b) Has ceased to remain invested in any of the securities referred section 11(2)(b)(i) or deposited in any account referred to in sec 11(2)(b)(ii) or section11(2)(b)(iii), or	tion No
(c) Has not been utilised for purposes for which it was accumulated or apart during the period for which it was so accumulated or set ap	set part,
or in the year immediately following the expiry there of? If so, details the	nere No



AG&SG SIDDHARTHA DEGREE COLLEGE(UN AIDED) (SPECIAL FUNDS) VUYYURU, KRISHNA DISTRICT

ASST YEAR 2020-2021 PREV YEAR 2019-2020

SPONSORED BY SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION

UTILISATION OF INCOME

AMOUNT

Income as per Income and expenditure account

2,689,353

85 % of the income to be utilised as per sec 11 (1)

2,285,950

Less: Amount Utilised on

Expenditure as per Income & Expenditure a/c

1,271,536

Shortfall if any

1.014.415

Note: 1 The Shortfall will be considered appropriately in the return of income of SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION , the sponsering body, in whose consolidated return of Income, the net income of this institution will be taken into account.2. The requirement of deposit will be considered appropriately in the return of income of SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION, the sponsering body, in whose consolidated return of income the net income of this institution will be taken into account.

Principal

Ly Suckelledy

AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (UG UN AIDED COURSES) VUYYURU, KRISHNA DISTRICT

Prev Year Amf 1,048,989 To	INCOME AND EXPENDITURE ACCOUNT OF Expenditure Special fee expenses	SPECIAL FEE Amount Rs Ps 1,271,535.50	Prev Year Amt 2,262,625 B		FOR THE YEAR ENDED 31.03.2020 Income	Amount Rs Ps
1,262,217	Excess of income over Expenditure	1,417,817.50	48,580	Bank Interest		2,693,746.00 85,607.00
2,311,205		2,689,353.00	2,311,205			6.000.000
	GTATELLE					2,689,35 3.00
	STATEMENT OF AFFAIR	IS OF SPECIAL	FEE FUNDS (UG UNAIDED COURSI	FS 1 AS AT 24 02 DAGS	
AS AT 31.03.19	LIABILITIES	AMOUNT Rs Ps	AS AT 31.03.19		SSETS	AMOUNT
1,379,277		1,378,277.00 1,417,817.50 2,797,094.50	940 1,488,437	Cash on Hand Cash at Bank a/c NO.	76994	Rs Ps 682,00 2,830,012.50
110,100 (1,489,377	Caulion Deposit Total	33,800.00 2,830,694.50	1,489,377	1	- Fotal	2 920 004 50
Notes: 1.Statemen	is are prepared on historical cost convention with		•			2,830,694.50

Notes: 1. Statements are prepared on historical cost convention with generally accepted accounting practices except where noted otherwise, following Cash Method of accounting for recognizing income/Expenses. 2. Amounts shown under many expenditure heads do not match with them as per the nature of payments made and needs rectification. 3. Caution Deposit balance is subject to reconciliation student wise. 4. Grouping schedules form an integral part of the statements. 5. Previous year figures are rounded off to the nearest rupee.

Per our report of even date For RAJESWAR & CO., Chartered Accountants,

Principal

Coarnias.

SV/

(K Rajeswar) Proprietor

Date 0 Place Vijayawada

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AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (UG UN AIDED COURSES) VUYYURU,KRISHNA DISTRICT

RECEIPTS AND PAYMENTS ACCOUNT OF SPECIAL FEE FUNDS FOR THE YEAR ENDED 31.03.2020

	RECEIPTS	AMOUNT		1107,2020	
Opening bai	ance:	Rs, Ps		PAYMENTS	AMOUNT
Cash on Han Cash at bank		940.00 1,488,437.00	Ву	Caution deposit repaid Special fee expenditure	Rs. Ps 76,500,00 1,271,535,50
Special fee R Bank Interest	,	2,603,746.00 85,607.00			
Principal		15,297.00		Principal Closing balances:	15,297.00
				Cash on Hand	682,00
				Cash at Bank a/c NO. 76994	2,830,012.50
		4,194,027.00			4,194,027.00

Principal

Secretary

Examined and Found Correct For RAJESWAR & CO., Chartered Accountants

Proprietor

Date Place

Vijayawada

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AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE(UG UNAIDED COURSES) VUYYURU, KRISHNA DISTRICT

SPECIAL FUND - UNAIDED GROUPING SCHEDULES FOR THE YEAR ENDED 31.03.2020

Special Fee Receipts	Rs. Ps
Special fee	1,690,221,00
Laboratory fee	783,925.00
Library and Reading room	75,500.00
Internal Assessment fee	54,100.00
	2,603,746,00

Special Fee expenditure :

Special Fee	942,963,50
Laboratory expenses	206,023,50
Library and Reading room	43,263.00
Internal Assessment exp	78,164.00
Bank charges	1,121.50
	1,271,535.50
	78,164.00 1,121.50



RAJESWAR & CO, CHARTERED ACCOUNTANTS.

40-1/1-12," VIJAYA KRISHNA" LAKSHMINAGAR,MOGALRAJAPURAM, VIJAYAWADA- 520010 PH 9848157450

AUDITOR'S REPORT

To
The Members of
SIDDHARTHA ACADEMY OF GENERAL & TECHNICAL EDUCATION VIJAYAWADA

We have audited the attached Statement of affairs of the AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (POST GRADUATE COURSES), VUYYURU, KRISHNA DT 521165 ANDHRA PRADESH at 31st March, 2020 and the Income and Expenditure Account for the Period Ended on that date, annexed thereto. These financial statements are the responsibility of the Management of the Institution. Our responsibility is to express an opinion on these financial statements based on our audit.

- 1. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- In our opinion, proper books of accounts have been kept by the AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (POST GRADUATE COURSES) ,VUYYURU, KRISHNA DT 521165 ANDHRA PRADESH so far as it appears from our examination of those books.
- The Statement of affairs and the Income and Expenditure account dealt with by this report are in agreement with the books of account.
- 5. In our opinion and to the best of information and according to the explanations given to us, the accounts read with the schedules and notes thereon give a true and fair view:
 - a) In the case of the Statement of affairs , of the State of Affairs of the AG&SG SIDDHARTHA ARTS&SCIENCE DEGREE COLLEGE(POST GRADUATE COURSES) ,VUYYURU, KRISHNA DT 521165 ANDHRA PRADESH as at 31st March, 2020
 - b) In the case of Income and Expenditure Statement of the Excess of Expenditure over Income, for the Year Ended on that date.

Place: Vijayawada Date: 19.11.2020 For RAJESWAR & CO CHARTERED ACCOUNTANTS

(K.RAJESWAR) PROPRIETOR

ICAI Membership number 23575

SPONSORED BY SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION VIJAYAWADA

ANNEXURE Statement of Particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

I Amount of income of the previous year applied to charitable or religious purposes in India during that year	37,31,046
and a state of the continuous under	. ,
2 whether the fraction had stalled the details	
of the amount of income deemed to have been applied to charitable or	
religious purpose in India during the previous year.	Nil
Amount of mount of the extent it does not exceed 15 percent	
of the income derived from property held under trust wholly/in part only for	
	Nil
such purposes. 4 Amount of income eligible for exemption under section 11(1)(c)	
(give details)	Nil
5 Amount of income, in addition to the amount referred to in item 3	
above, accumulated or set apart for specified purposes under section 11(2).	Nil
6 Whether the amount of income mentioned in item 5 above has been invested or	
deposited in the manner laid down in section 11(2)(b)? If so, the details there of	NA
7 Whether any part of the income in respect of which an option was exercised	
under clause(2) of the Explanation to section II(1) in any earlier year is	
deemed to be the income of the previous year under section 11(1B)?	
If so, the details there of	Nil
8 Whether , during the previous year, any part of the income accumulated or set	
apart for specified purposes under section 11(2) in any earlier year	
(a) Has been applied for purposes other than charitable or religious	
purposes or has ceased to be accumulated or set apart for application	
there to or	No
(b) Has ceased to remain invested in any of the securities referred to	
section 11(2)(b)(i) or deposited in any account referred to in section	
11(2)(b)(ii) or section11(2)(b)(iii), or	No
(e) Has not been utilised for purposes for which it was accumulated or set	
apart during the period for which it was so accumulated or set apart.	
or in the year immediately following the expiry there of? If so, details there	No



AG&SG SIDDHARTHA DEGREE COLLEGE (POST GRADUATE COURCES) VUYYURU, KRISHNA DISTRICT PREV YEAR 2019-2020

Shortfall if any

ASST YEAR 2020-2021

Nil

SPONSORED BY SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION

UTILISATION OF INCOME

			AMOUNT
Income as per Income and expenditure account			3,049,277
*			
85 % of the income to be utilised as per sec 11 (1)			2,591,885
Less: Amount Utilised on Expenditure as per Income & Expenditure a/c Less: Provision for Gratuity	644842	4,584,465	
Depreciation	208577	853,419	3,731,046

Em. Aberta Alai Principal

AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (POST GRADUATE COURSES) VUYYURU, KRISHNA DISTRICT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED \$1,03,2020

Prev Year Amt	EXPENDITURE	AMOUNT Rs Ps	Prev Year Amt	INCOME		AMOUNT Rs Ps
2,740,516 83,747 3,600 17,141 56,732 566 19,134 4,610 27,932 510,065	To Salaries& Benefits Affliation , Inspection &Recognition fee Printing & Stationery Postage Telephones Electricity charges Bank Charges Misc Expenses Travel & conveyance Repairs&maintenance Special fee Expenditure Depreciation	3,493,171.00 v 53,150,00 d 1,680.00 v 11,493.00 v 92,803.00 d 649.00 d 39,939,00d 5,110.00 d 21,736.00 d 656,157.00 d 208,577.25 d	928,262 36,280	By Tuillon Fee Collected Special fee collected Bank Interest		2,073,496.00 949,520.00 26,261.00
0.404.040			126,138	Excess of Expenditure over Income		1,535,188.25
3,464,043		4,584,465.25	3,464,043			4,584,465.25
		STATEMENT OF AFI	AIRS AS AT 31	.93.2029		
AS AT 31,03.19	LIABILITIES	AMOUNT Rs Ps	AS AT 31.03,19	ASSETS		AMOUNT Rs Ps
1,276,311	General Fund (Shown as per contra)	0	1,390,515 16,800 500	Fixed Assets at Cost Electricity security deposit		1,181,937.75
1,494,700	SAGTE	1,494,700.00	1	Due from PG Dept- Principal Principal a/c		500.00 €
66,500	Caullon Deposit Provision for Gratuity	30,000.00 644,842,00	6,605 1,423,090	Cash on Hand Andhra Bank A/c- 4386 Capital Fund		3,250.00 £ 708,177.04 €
				Op Balance as on 01.04.19 Less: Deficit for the year	1,276,311.94 1,535,168.25	258,877 21
2,837,511	Total	2,169,542.00	2,837,511	Total		
Notes 1 Statemen	Is ere prepared on higherinal and anguentee with					2,169,542.00

Notes: 1. Statements are prepared on historical cost convention with generally accepted accounting practices except where noted otherwise following. Cash Method of accounting for recognising income/expenses. 2. Grouping Schedules enclosed form an integral part of the Statements 3. The Financial statements are exclusive of transactions of receipts/payments reflected in certain bank accounts opened /opeared in the name of Principal, by the Institution as per it's practice and balance due from Principal represent amounts reflected in the books of the institution 4. Amounts shown under many expenditure heads do not match with them as per the nature of payments made and needs rectification 5. Pravious year fligures are regrouped wherever necessary to make opening balance of Assets as on 01.04.2019 and additions if any 7. Ouring the year Provision for gratuity is made in the accounts taking 03.04.1997 as starting date for entitlement and consequently Rs 644842 is charged to Income and expenditure account under the head of salaries and benefits.

Per our report of even date For RAJESWAR & CO., Charlered Accountants,

Principal

Date Place

(K Rajeswar) Proprietor

Vijayawada

AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (POST GRADUATE COURSES) VUYYURU, KRISHNA DISTRICT

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2020

RECEIPTS	AMOUNT		
Opening balance :	Rs. Ps	PAYMENTS	AMOUNT Rs. Ps
Cash on Hand Andhra Bank a/c 4386	6605.00 By 1423090.04	Electricity charges	3,493,171.00 92,803.00
Tuition Fee Collected Special Fee collected Bank Interest	2,073,496.00 949,520.00	Travel & conveyance Postage &Telephones Printing and Stationery	5,110.00 11,493.00 1,680.00
Dank Hirdi 62f	26,261.00	Repairs ,Maintenance and renewals Enhancement Fee Misc expenses	21,736.00 53,150.00 39,939.00
SAGTE	0.00	Bank charges Special Fee expenses	649.00 656,157.00
Provision for Gratuity Principal a/c	644842.00 556866.00	Principal a/c	556 865.00
Caution deposit	0,00	Caution deposit Refund	36,500.00
		Closing balances: Cash on Hand Andhra Bank A/c- 4386	3250.00 708177,04
	5,680,680.04		5,680,680.94

Principal

Examined and Found correct For RAJESWAR & CO., Chartered Accountants,

(K Rajeswar) Proprietor

Date Place 0 Vijayawada



AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (POST GRADUATE COURSES) VUYYURU,KRISHNA DISTRICT

GROUPING SCHEDULES FOR THE YEAR ENDED 31.03.2020

Less: Arrears fee Paid

Admission fee

Fixed Assets		As on	Add/Deduct		Depreciation	As on
Fixed Assets	Rate	01.04.2019	for the Year	Total	for the year	31.03.20
PG Cenre (GF Assets)		14				
Library Books	15%	22,711.00	0.00	22,711.00	3406.65	19,304.35
	15%	951,435.00	0.00	951,435.00	142715.25	808 710 75
	15%	250,527.00	0.00	250,527.00	37579.05	212,947.95
PG Cenre (SF Assets) Lab equipment	1 604	07.404.00				
	15% 15%	67,484.00	0.00	67,484.00	10122.6	57,361.40
	15%	73,117.00 25,241.00	0.00	73,117.00	10967.55	62,149.45
		1,390,515.00	0.00	25,241.00 1,390,515.00	3786.15 208,577.25	21,454.85 1,181,937.75
Special fee receipts:						
Special fee				461,120.00		
Internal Assessment fee				35,000.00		
University affiliation fee				144,800.00		
Lab fee				256,600.00		
Library fee&Reading room				52,000.00		
Special Fee Expenditure				949,520.00		
Special fee			271,699.00			
Lab fee			276,340.00			
Internal Assessment exp			5,120.00			
Affiliation fee paid			92,120.00			
Library fee&Reading room			10,878.00			
			656,157.00			
Salaries and Benefits to Staff		55				
Adhoc teaching staff		1,934,761.00				
Non teaching staff		671,469.00	2,606,230.00			
ESIC		77,134.00				
Less: Recovery		16,939.00	60,195.00			
·	-	10,000,00	00,195.00			
PF contribution		363,654.00				
Less: Recovery		173,993.00				
Less Recd under PMRPY	_	7,757.00	181,904.00			
Profession Tax staff		8,750.00				
Less: recovered		8,750.00	0.00			
Gratuity Provision			644,842.00			
			3,493,171.00			
Miscellaneous expenses						
Miscellaneous expenses			4,754.00			
JKC fee			3,540.00			
Resarch journals			7,970.00			
Publication of Research Papers Guest Faculty			4,000.00			
Inspection Committee Expenses			10000.00			
The state of the s		2	9,675.00 39,939.00			
			55,553.60			
Repairs ,Maintenance and renewa	de					
Sanitary exp	แล		40 400			
Repais& upkeep			10,100.00			
Generator maintenance			0.00 11,636.00			
			21,736.00			
ee Received			,. 00100			
Tution fee Tution fee arrears				1,416,800.00		
rution ree arrears Less: Arrears fee Paid			627,596.00	•		

0.00

627,596.00

29,100.00 **2,073,496.00**

