

2020-2021

AG&SG SIDDHARTHA DEGREE COLLEGE(AIDED)
(GENERAL FUNDS) VUYYURU, KRISHNA DISTRICT

ASST YEAR 2021-2022
PREV YEAR 2020-2021

SPONSORED BY SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION

UTILISATION OF INCOME

AMOUNT

Income as per Income and expenditure account		<u>17,647,706</u>
85 % of the income to be utilised as per sec 11 (1)		15,000,550
Less: Amount Utilised on		
Expenditure as per Income & Expenditure a/c	17,751,159	
Less: Deprecitaion	186,331	
add: Assets purchased	143,633	17,708,461
Shortfall if any		<u>Nil</u>


Principal

INCOME AND EXPENDITURE ACCOUNT OF GENERAL FUNDS FOR THE YEAR ENDED 31.03.2021

Prev Year Amt	EXPENDITURE	AMOUNT Rs. Ps.	Prev Year Amt	INCOME	AMOUNT Rs. Ps.
786,262	To Salaries & Benefits	17,226,320.00	584,658	By Tuition fee collected	375,598.00
90,218	Electricity Charges	58,531.00	55,634	Miscellaneous income	19,596.00
10,640	Printing & Stationery	4,960.00	26,380	Bank Interest on FD'S & SB a/c	26,312.00
13,590	Affiliation Fee	18,590.00	18,826,856	Teaching Grant	17226200.00
11,598	Postage Telephones	31,688.00			
46,983	Repairs & Maintenance	42,299.00			
10,000	Advertisement				
1,500	Institution Profession Tax	2,500.00			
10,000	Audit Fee				
2,520	Travel & conveyance	13,000.00			
15,685	Miscellaneous exp	166,939.90			
10,000	Depreciation	186,331.27	7,920,984	Excess of Expenditure over income	103,453.17
27,414,512		17,751,159.17	27,414,512		17,751,159.17

STATEMENT OF AFFAIRS OF GENERAL FUNDS AS AT 31.03.2021

AS AT 31.03.20	LIABILITIES	AMOUNT Rs. Ps.	AS AT 31.03.20	ASSETS	AMOUNT Rs. Ps.
1,055,877.21	Due to SAGTE	37,344,788.00	1,098,575	Fixed Assets at WDV	1,055,877.21
187,233.00	Due to Late Mr RSD Winslon	187,233.00	14,970	APSEB Deposit	14,970.00
2,630,667.30	Provision for Gratuity		15,525	Due from Principal	
40,204,481	Due to Principal		560	AG&SGS Degree college Special Fund	4,959.00
	AG&SGS Degree college (UG Unaided - GF)	2,630,667.30	393,552	AG&SGS Degree college (UG Unaided Courses - GF)	
			1,500	Union Bank (A/C - 392)	307,045.50
			405,860	Canara Bank A/c No 37412010001283	1,500.00
			15,764	Fixed deposits with Banks	405,860.00
				Cash on Hand	10,849.00
				Capital Fund	
				Op balance as on 01.04.2020	38,258,174.41
			38,258,174	Add Deficit for the year	103,453.17
40,204,481	Total	40,162,688.30	40,204,481	Total	40,162,688.30

Note: 1. Statements are prepared on historical cost convention with generally accepted accounting practices except where noted otherwise, following Cash Method of accounting for organized and unorganized expenses. However, amount spent/received as adjusted by the Siddhartha Academy of General and technical education, Vijayawada on behalf of the Institution are accounted on the basis of advices received from them. 2. Depreciation @10% on Civil structures and @15% on Furniture and equipment is adjusted in accounts on opening balance of assets as on 01.04.2020 and additions if any subsequent to that date. 3. Grouping Schedules enclosed from integral part of the statements. 4. Previous year figures are regrouped to make them comparable with those of current year and rounded off to the nearest rupee.

Secretary

Treasurer

Date 11.11.2021
Place Vijayawada

Per our report of even date
For RAJESWAR & CO.
Chartered Accountants.

(K Rajeswar)
Proprietor

ICAI MEMBERSHIP NUMBER 023575



AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (AIDED)
VUYURU, KRISHNA DISTRICT

RECEIPTS AND PAYMENTS ACCOUNT OF GENERAL FUNDS FOR THE YEAR ENDED 31.03.2021

RECEIPTS	AMOUNT Rs. Ps	PAYMENTS	AMOUNT Rs. Ps
Opening balance :		By Salaries & Benefits	17,226,320 00
Cash on Hand	15,764 00	Electricity Charges	58,531 00
Union Bank a/c 392	393,552 40	Printing & Stationery	4,960 00
Canara Bank A/c No 37412010001283	1,500 00	Postage Telephones	31,688 00
		Travel & conveyance	13,000 00
		Advertisement	
Tuition fee collected	375,598 00	Miscellaneous exp	166,939 90
Miscellaneous income	19,596 00	Repairs & Maintenance	42,299 00
Teaching Grant	17,226,200 00	Affiliation Fee	18,590 00
Interest on F.D's	26,312 00	Audit Fee	
		Institution Profession Tax	2,500 00
SAGTE	300 00	SAGTE	
Principal Account		Principal Account	50,393 30
Provision for Gratuity		Provision for Gratuity	2,622,367 00
AG&SGS Degree college Special Fund	10566 00	FD with Banks	
AG&SGS Degree college (UG Unaided Courses - GF)	2631227 30	Addition to Assets	143633 00
		Closing balances:	
		Cash on Hand	10,849 00
		Union Bank a/c 392	307,045 50
		Canara Bank A/c No 37412010001283	1,500 00
	20,700,615.70		20,700,615.70

[Signature]
Principal

[Signature]
Secretary

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Treasurer

Examined and Found Correct
For RAJESWAR & CO.,
Chartered Accountants
Proprietor
ICAI MEMBERSHIP NUMBER 023575



Date: 31.03.2021
Place: Vijayawada

AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (AIDED)
VUYURU, KRISHNA DISTRICT

General Funds (AIDED)

GROUPING SCHEDULES FOR THE YEAR ENDED 31.03.2021

	Rs. Ps	Current year Rs. Ps	Previous Year Rs
Salaries and Benefits to Staff			
Staff salaries		17,226,200 00	26,786,142 00
Livery to peons		120 00	120 00
		17,226,320.00	26,786,262.00
Miscellaneous expenses			1,050 00
Water charges		1,100 00	944 00
Lights to Watchman		5,950 00	
Uniform to watchman		6,000 00	8,000 00
Inspection Committee Expenses			300 00
Govt Audit fee paid			16,500 00
Publication of Staff Research Papers		4,720 00	10,620 00
Certification fee paid to Auditors		5 90	
Bank Charges		27,334 00	57,478 00
Miscellaneous expenses		17,532 00	2,360 00
Web site renewal		4248 00	4250 00
Tally renewal		100,050 00	54,350 00
Fire Safety Certificate		166,939.90	155,852.00
Repairs and Maintenance			
Repairs and up keeping exp		1,500 00	6,253 00
Sanitary expenses		25,246 00	19,986 00
Generator maintenance		15,553 00	19,824 00
		42,299.00	46,063.00
Miscellaneous Income			
Affiliation Fee		19,360 00	31,680 00
Admission Fee		236 00	23,954 00
		19,596.00	55,634.00

Fixed Assets	Rate	As on 01.04.2020	Add/Deduct for the Year	Total	Depreciation for the year	As on 31.03.21
Furniture & Equipment	15%	987275 64	0 00	987275 64	148091 05	839184 29
Computer lab Furniture	15%	12683 70	0 00	12683 70	1902 56	10781 15
Water plant	15%	23906 25	0 00	23906 25	3585 94	20320 31
English Lab	15%	68377 40	0 00	68377 40	10256 61	58120 79
Fire Fighting Equipment	15%		143633 00	143633 00	21544 95	122088 05
Laser Pointer	15%	6332 50	0 00	6332 50	949 88	5382 63
		1098575.49	143633.00	1242208.49	186331.27	1055877.21



AG&SG SIDDHARTHA DEGREE COLLEGE(AIDED)
(SPECIAL FUNDS) VUYYURU, KRISHNA DISTRICT

ASST YEAR 2021-2022
PREV YEAR 2020-2021

SPONSORED BY SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION

UTILISATION OF INCOME		AMOUNT
Income as per Income and expenditure account		<u>852,945</u>
85 % of the income to be utilised as per sec 11 (1)		725,003
Less. Amount Utilised on		
Expenditure as per Income & Expenditure a/c	388,035	
Less. Depreciation	123,866	264,169
Shortfall if any		<u>460,834</u>

Note 1 The Shortfall will be considered appropriately in the return of income of SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION ,the sponsering body, in whose consolidated return of income , the net income of this institution will be taken into account.2. The requirement of deposit will be considered appropriately in the return of income of SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION ,the sponsering body, in whose consolidated return of income the net income of this institution will be taken into account.


Principal


INCOME AND EXPENDITURE ACCOUNT OF SPECIAL FUNDS FOR THE YEAR ENDED 31.03.2021

Prev Year Amt	Expenditure	Amount Rs. Ps.	Prev Year Amt	Income	Amount Rs. Ps.
806,105	To Special Fee expenditure	264,169.06	978,723	By Special Fee receipts	852,945.00
144,855	Depreciation	123,865.70			
27,762	Excess of Income over Expenditure	464,910.24			
978,723		852,945.00	978,723		852,945.00

STATEMENT OF AFFAIRS OF SPECIAL FUNDS AS AT 31.03.2021

AS AT 31.03.20	LIABILITIES	AMOUNT Rs Ps	AS AT 31.03.20	ASSETS	AMOUNT Rs Ps
	Capital Fund Balance	1,436,786.35	870,103	Fixed assets at WDV	746,237.24
436,786	Add: Surplus	464,910.24			
		1,901,696.59			
56,560	Caution Deposit	56,560.00	3,882	Cash on Hand	3,915.00
98,500	Library Deposit refundable	98,500.00			
15,525	AG&S Degree college (Aided) Gf	4,959.00	634,886	Cash at Bank A/C No. 393	1,311,563.35
1,508,871	Total	2,061,715.59	1,508,871	Total	2,061,715.59

1. Statements are prepared on historical cost convention with generally accepted accounting practices except where noted otherwise, following Cash Method of accounting for recurring income/expenses. 2. Caution Deposit balance is subject to reconciliation student wise. 3. Depreciation @10% on Civil structures and @15% on Furniture and equipment is reported in accounts on opening balance of Assets as on 01.04.2019 and additions if any, subsequent to that date. 4. Grouping Schedules enclosed from integral part of the statements. 5. Previous year figures are regrouped wherever necessary to make them comparable with those of current year and rounded off to the nearest rupee.


Treasurer

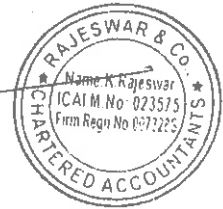

Secretary


Treasurer
Date: 11.11.2021
Place: Vijayawada

Per our report of even date
For RAJESWAR & CO.,
Chartered Accountants.


(K Rajeswar)
Proprietor

ICAI MEMBERSHIP NUMBER 023575



AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (AIDED)
VUYURU, KRISHNA DISTRICT

RECEIPTS AND PAYMENT ACCOUNT OF SPECIAL FUNDS FOR THE YEAR ENDED 31.03.2021

RECEIPTS	AMOUNT Rs. Ps	PAYMENTS	AMOUNT Rs. Ps
Opening balance :			
Cash on Hand	3,882 00	By Special Fee Expenditure	264 169 06
Union Bank a/c 393	634,886 41		
Special fee Receipts	852,945 00	AG&SGS Degree college General Fund Account	10 566 00
		Caution Deposit repaid	0 00
Library Deposit Refundable	98,500 00	<u>Closing balances:</u>	
		Cash on Hand	3,915 00
		Union Bank a/c 393	1,311,563 35
	1,590,213.41		1,590,213.41

 
Principal Secretary


Treasurer

Examined and Found Correct
For RAJESWAR & CO.,
Chartered Accountants
Proprietor
ICAI MEMBERSHIP NUMBER 023575



Date 11.11.2021
Place Vijayawada

SPECIAL FUNDS(AIDED)

Current year Rs. Ps	Previous Year Rs
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Library & Reading room	52,600.00	79,310.00
Lab fee & Breakages	405,374.00	277,624.00
Internal Assessment Fee	35,200.00	57,500.00
Special Fee	359,771.00	564,289.00
	852,945.00	578,723.00

Library & Reading room exp	29,180.00	29,474.00
Lab fee & Breakages	35,022.00	249,706.00
Internal Assessment Fee	12,940.00	65,780.00
Special Fee	186,695.00	460,791.50
Bank Charges	332.06	354.00
	264,169.06	806,105.50

AG&SG SIDDHARTHA DEGREE COLLEGE(UN AIDED)
(GENERAL FUNDS) VUYYURU, KRISHNA DISTRICT

ASST YEAR 2021-2022
PREV YEAR 2020-2021

SPONSORED BY SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION

UTILISATION OF INCOME

AMOUNT

Income as per Income and expenditure account 5,048,058

85 % of the income to be utilised as per sec 11 (1) 4,290,849

Less: Amount Utilised on

Expenditure as per Income & Expenditure a/c
add. Additions to Assets

14,676,309

30,600

14,706,909

Less: Depreciation on assets

1,356,650

Provision for Gratuity

186,328

1,542,978

13,163,931

Shortfall if any

Nil


Principal

AGS GS SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (UG UN AIDED COURSES)
VOCURU, KRISHNA DISTRICT

INCOME AND EXPENDITURE ACCOUNT OF GENERAL FUNDS (UG UN AIDED COURSES) FOR THE YEAR ENDED 31.03.2021

Prev Year	Expenditure	Amount Rs Ps	Prev Year Amt	Income	Amount Rs Ps
11,391,847.00	Salaries and Benefits	11,391,847.00	4,323,400	Tuition fee	2,256,410.00
1,99,821	Affiliation fee	63,390.00	0	Lab fee	252,000.00
1,95,801	Electricity charges	44,475.00	40,800	Affiliation fee	2,225.00
1,605,469.75	Examination Cell expenses	1,605,469.75	2,341,307	Examination Cell receipts	891,187.22
38,771.45	Miscellaneous Expenses	38,771.45	36,152	Miscellaneous Income	1,603,766.91
11,800.00	Audit fee	11,800.00			
93,743.00	Recurring Grant Expenditure (UGC)(Net)	93,743.00	362,840	UGC Autonomous grant (net)	14,893.92
	Non Recurring Grant expenditure (UGC)		167	Bank Interest	2,575.00
70,168.00	Expenditure on Meetings of GB&Committees	70,168.00			
1,356,549.54	Depreciation	1,356,549.54	5,369,766	Excess of expenditure over income	9,628,250.69
12,474,432		14,676,308.74	12,474,432		14,676,308.74

STATEMENT OF AFFAIRS OF GENERAL FUNDS (UG UN AIDED COURSES) AS AT 31.03.2021


AS AT 31.03.20	LIABILITIES	AMOUNT Rs Ps	AS AT 31.03.20	ASSETS	Amount Rs Ps
	UGC/ AGSGS Degree College Grants:	12,395,699		Fixed Assets at WDV	11,069,649.48
41,751,503.17	Balance	41,751,503.17	7,296,604	Building under construction	13,708,777.00
408,261.10	Minor Research project grant (ICSSR IMPRESS)	408,261.10	57,263,341	Assets acquired under UGC Grant	57,263,340.60
			408,261	Dr G Veeraju (ICSSR IMPRESS)	408,261.10
47,453,272.23	Due to SAGTI	47,453,272.23		AGSGS Degree college (Aided) GI	2,630,867.30
16,618,350.75	Due to SAGTI (UGC)	16,618,350.75		Cash On Hand	4,970.00
0.00	AGSGS Degree college (Aided) GI	0.00	1,885,937	Bank Balances (College)	2,950,156.84
495.00	AGSGS Post Graduate Courses	495.00	42,833	Bank Balances (UGC)	203,383.81
0.00	Due to Principal	0.00			
1,227,244.56	Scholarship payable	1,227,244.56		Capital fund balance	13,938,387.99
4,267,118.00	Provision for Gratuity	4,267,118.00		Add Defect for the year	9,628,250.69
85,000.00	Library deposit refundable	85,000.00	13,938,388		23,566,638.68
111,806,444.81	Total	111,806,444.81	93,231,063	Total	111,806,444.81

Notes: 1. Statements are prepared on historical cost convention with generally accepted accounting practices except where noted otherwise, following Cash Method of accounting for expenditure on capital expenses. However, amount spent/received as adjusted by Siddhartha Academy of General and technical education, Vijayawada on behalf of the Institution are accounted on the basis of advices received from them. 2. Provision for Gratuity is made in the accounts amounting to Rs 186328 taking 03.04.1997 as the starting date for entitlement and the closing balance is inclusive of Rs 2622367 transferred from AGSGS General Fund as per a decision taken by the management. 3. Bank accounts operated in the name of Principal have been collected to the extent of entries recorded in the accounts are brought into the books by taking the closing balances as on 31.03.2021 and offering the same under Miscellaneous Income. 4. Depreciation @10% on Civil structures and @15% on Furniture and equipment is adjusted in accounts on opening balance of Assets as on 01.04.2019 and additions if any subsequent to that date. 5. Bank accounts Canara Bank 33876(Principal), Union Bank 30470(Principal), Union bank 60018 NSS 1, Union bank 60027 NSS 2, SBI a/c 39063 Scholarship account hitherto maintained separately by the Institution are brought into books by making necessary adjustment to Bank interest, Scholarship account etc. 6. Previous year figures are re-presented, where ever necessary to make them comparable with those of current year and rounded off to the nearest rupee. 7. Grouping Schedules attached form an integral part of the financial statements.


Secretary


Treasurer

Per our report of even date
For RAJESWAR & CO.,
Chartered Accountants.


(K Rajeswar)
Proprietor

ICAI MEMBERSHIP NUMBER 023575



AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (UG UN AIDED COURSES)
VUYURU, KRISHNA DISTRICT

RECEIPTS AND PAYMENTS ACCOUNT OF GENERAL FUNDS FOR THE YEAR ENDED 31.03.2021

RECEIPTS	AMOUNT Rs. Ps	PAYMENTS	AMOUNT Rs. Ps
Opening balance :			
To Cash on Hand	1.00	By Salaries & Benefits	11,391,842.00
Bank Balances College:		Affiliation fee	63,390.00
Cash at bank	401,136.79	Electricity charges	44,475.00
Canara Bank (Exam Cell)	1,479,794.54	Miscellaneous Expenses	38,771.45
Canara Bank (Exam Cell)	5,005.32	Audit fee	11,800.00
		Examination Cell expenditure	1,605,469.75
Bank Balances UGC:			
Canara Bank (Autonomous grant)	29,699.15	Buildings under construction	6,412.17
Canara Bank a/c 30272	13,133.74	Assets purchased	30,600.00
Provision for Gratuity	2,808,695.00		
Tuition fee	2,256,410.00		
Examination Cell Receipts	891,187.22		
Miscellaneous income	1,603,766.91		
Affiliation fee	27,225.00	AGSGS Degree college (Aided)GF	263,122.30
Principal Account	0.00	Principal Account	1,463.00
SAGTE	14,257,970.00	SAGTE	0.00
SAGTE (UGC)	200,000.00	SAGTE(UGC)	0.00
Contribution from AGSGS degree College (Aided)GF	0.00	Assets acquired under UGC/ autonomous grant	
AGSGS Post Graduate Courses	495.00	Equipment purchased (Autonomous grant)	0.00
UGC (Autonomous) grant 17-18 recd	0.00	Equipment	0.00
Library deposit refundable	85,000.00	Furniture, Library Equipment and Books/jour	0.00
Lab fee	252,000.00	Recurring Expenditure under Autonomous Grant	93,743.00
Bank Interest recd	2,575.00		
Outdoor Stadium grant	0.00	Expenditure on Meetings of GB&Committees	70,168.00
Students Scholarships Received	14,816,937.36		
UGC Grants:		UGC Grants :	
Bank interest	13,961.45	Bank Charges(UGC)	100.00
Bank interest received (Autonomous)	1,033.27		
Registration recd for Seminars(Autonomous)	0.00		
Autonomous grant 19-20	0.00		
		Students Scholarships Paid	13,589,692.80
		Closing balances:	
		Cash on Hand	4,951.00
		Cash on Hand (Exam cell)	19.00
		Bank Balances College:	
		Canara bank -061111011000777	866,091.34
		Canara Bank (Exam Cell)	731,995.01
		Canara Bank 33876(Principal)	41,317.11
		Union Bank 30470(Principal)	75,108.50
		Union bank 60018 NSS 1	1,200.00
		Union bank 60027 NSS 2	1,238.00
		SBI a/c 39063 Scholarship account	1,226,064.56
		SBI a/c 41551	5,142.32
			2,950,156.64
		Bank Balances UGC:	
		Canara Bank (Autonomous grant)	30,669.47
		Canara Bank a/c 30272	173,314.39
			203,983.81
			39,146,026.75

39,146,026.75

[Signature]
Principal

[Signature]
Secretary

[Signature]
Treasurer

Date 11.11.2021
Place Vijayawada

Examined and Found Correct
For RAJESWAR & CO.,
Chartered Accountants

Proprietor
ICAI MEMBERSHIP NUMBER 023575



AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (UG UNAIDED COURSES)
VUYYURU, KRISHNA DISTRICT

GENERAL FUNDS - UNAIDED

GROUPING SCHEDULES FOR THE YEAR ENDED 31.03.2021

	Current year Rs. Ps	Previous Year Rs
Miscellaneous income		
Registration fee	253,500.00	10,900.00
Admission fee	1,212,736.00	25,252.00
Balances credited back	137,530.91	
	1,603,766.91	36,152.00
Examination Cell receipts		
Exam Fee collected	724,605.00	2,149,750.00
Consolidate marks list Fee	85,600.00	8,800.00
Bank Interest	32,062.22	19,417.49
RTA Fee	500.00	8,000.00
Revaluation Fee	13,800.00	106,500.00
Condonation Fee	34,620.00	48,840.00
Sale of used answer books		0.00
	891,187.22	2,341,307.49
Examination Cell Expenses		
Revaluation fee refund	900.00	9,300.00
Remuneration to Paper Setters	61,248.00	155,450.00
Remuneration to the Examiners	177,675.00	219,207.00
Remuneration for Examinations	121,940.00	267,847.00
Remuneration to Other Staff	22,420.00	43,140.00
Salaries and allowances	650,197.00	714,817.00
EPF	19,045.00	3,524.00
ESI	10,188.00	13,510.00
Postage	1,370.00	3,725.00
Travel expenses	52,400.00	56,665.00
Outstation work allowance	12,500.00	12,500.00
Printing and Stationery	333,421.00	352,717.00
Maintenance of Computers	28,140.00	28,661.00
Telephones	13,626.00	9,927.00
Handling Charges	9,050.00	16,825.00
Bank charges	10,069.75	663.60
Provisionals Fee to University	20,988.00	17,831.00
Misc expenses	60,292.00	54,905.00
	1,605,469.75	1,981,214.60
Salaries and Benefits		
Salaries to Adhoc Teaching Staff	5,995,865.00	337,1985
Salaries to Adhoc non-teaching staff	3,197,790.00	1009779
Gratuity provision	186,328.00	1453623
ESIC	300,367.00	
less Recovery from Staff	56,489.00	243,878.00
		145101
Remuneration to Teaching Staff	670,000.00	842541
Remuneration to Non-Teaching Staff	282,000.00	228000
EPF	1,630,580.00	
Less Recovery	781,359.00	
Less PMRPY	33,240.00	815,981.00
		327163
Profession Tax staff	54,750.00	
Less recovered	54,750.00	0.00
	11,391,842.00	7978192
Affiliation Fee		
Affiliation Fee	38,080.00	32,103
Change of group fee	5,310.00	
Inspection fee	20,000.00	
New Course Processing Fee		17,720
AI & C Course registration fee		109,823
	63,390.00	
Miscellaneous expenses		
Bank Charges	3,808.45	
Bank Charges Scholarship account	1,180.00	
Workshop expenses	22,393.00	
Publication of Research papers		6500
Certification charges	7080.00	
Advertisement charges	4,310.00	40261
	38,771.45	47470



Fixed Assets	Rate	As on 01.04.2020	Add/Deduct for the Year	Total	Depreciation for the year	As on 31.03.21
Assets transferred by SAGTE						
College Buildings	10%	7,094,931.47	0.00	7,094,931.47	709,493.15	6,385,438.32
Additional Class rooms	10%	2,213,846.10	0.00	2,213,846.10	221,384.61	1,992,461.49
Compound wall	10%	162,056.70	0.00	162,056.70	16,205.67	145,851.03
Cycle Shed	10%	675,072.00	0.00	675,072.00	67,507.20	607,564.80
Borewell	15%	163,242.50	0.00	163,242.50	24,486.38	138,756.13
Computer Lab furniture	15%	114,063.20	0.00	114,063.20	17,109.48	96,953.72
Games&Physics lab Equip	15%	473,685.45	0.00	473,685.45	71,052.82	402,632.63
Furniture	15%	210,179.50	0.00	210,179.50	31,526.93	178,652.58
Computers , UPS, Scanner etc	15%	163,716.30	30,600.00	1,194,316.30	179,147.45	1,015,168.86
LCD projector	15%	104,720.00	0.00	104,720.00	15,708.00	89,012.00
Library Books	15%	20,185.80	0.00	20,185.80	3,027.87	17,157.93
		12,395,699.02	30,600.00	12,426,299.02	1356649.54	11,069,649.48

Assets Acquired with UGC Grants	As on 01.04.2020	Add/Deduct for the Year	As on 31.03.2021
Woman Hostel Bldg a/c	7,818,963.00	0.00	7,818,963.00
Laboratory Bldg	9,853,090.00	0.00	9,853,090.00
Indoor Sports Training facility	9,714,225.00	0.00	9,714,225.00
Sports Equipment	1,542,423.00	0.00	1,542,423.00
Additional Assistance			
Computer equipments	1,307,690.00	0.00	1,307,690.00
Electrical equipment	173,353.00	0.00	173,353.00
Furniture	261,003.00	0.00	261,003.00
Office equipment	1,760,800.00	0.00	1,760,800.00
Solar equipment	1,690,050.00	0.00	1,690,050.00

XIV Merged Schemes

Computers & Equipment	872,744.00	0.00	872,744.00
Books for remedial coaching	255,053.00	0.00	255,053.00
Books and Journals Incl Equipment	3,789,530.00	0.00	3,789,530.00
Lab Equipment	930,265.00	0.00	930,265.00
Common room & Women toilets	376,057.00	0.00	376,057.00
Additional Class Rooms	1,056,511.00	0.00	1,056,511.00
Xerox Machine(Exam reforms)	82,100.00	0.00	82,100.00
Equipment & Books under Autnomous grant	6,087,582.00	0.00	6,087,582.00
Civil work for E class room	251,353.00	0.00	251,353.00
Acoustics and Other exp for Indoor stadium	729,978.00	0.00	729,978.00
Outdoor Stadium u/c	8,101,664.60	0.00	8,101,664.60
XII Plan Grant (PBG)Capital Grant (35)	0.00	0.00	0.00
Instrumentation Maintenance Facility	101,037.00	0.00	101,037.00
Improvement of Existing Premises	66,638.00	0.00	66,638.00
Career & Counselling Cell	46,417.00	0.00	46,417.00
I.C.T Education	16,756.00	0.00	16,756.00
Minor Research Grant	236,078.00	0.00	236,078.00
IQAC GRANT	141,980.00	0.00	141,980.00
	57,263,340.60	0.00	57,263,340.60



AG&SG SIDDHARTHA DEGREE COLLEGE(UN AIDED)
(SPECIAL FUNDS) VUYYURU, KRISHNA DISTRICT

ASST YEAR 2021-2022
PREV YEAR 2020-2021

SPONSORED BY SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION

UTILISATION OF INCOME	AMOUNT
Income as per Income and expenditure account	1,862,092
85 % of the income to be utilised as per sec 11 (1)	1,582,778
Less: Amount Utilised on Expenditure as per Income & Expenditure a/c	580,094
Shortfall if any	1,002,684

Note 1 The Shortfall will be considered appropriately in the return of income of SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION ,the sponsering body, in whose consolidated return of Income , the net income of this institution will be taken into account.2. The requirement of deposit will be considered appropriately in the return of income of SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION ,the sponsering body, in whose consolidated return of income the net income of this institution **will** be taken into account.


Principal

AGS&S SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (UG UN AIDED COURSES)
VUJYURU, KRISHNA DISTRICT

INCOME AND EXPENDITURE ACCOUNT OF		SPECIAL FEE FUNDS (UG UN AIDED COURSES) FOR THE YEAR ENDED 31.03.2021			
Prev Year Amt	Expenditure	Amount Rs Ps	Prev Year Amt	Income	Amount Rs Ps
1,271,536	To Special fee expenses	580,094.45	2,603,746	By Special fee receipts	1,791,830.00
			85,607	Bank Interest	70,262.00
1,417,818	Excess of income over Expenditure	1,281,997.55			
2,689,353		1,862,092.00	2,689,353		1,862,092.00

STATEMENT OF AFFAIRS OF SPECIAL FEE FUNDS (UG UN AIDED COURSES) AS AT 31.03.2021

AS AT 31.03.20	LIABILITIES	AMOUNT Rs Ps	AS AT 31.03.20	ASSETS	AMOUNT Rs Ps
	Capital Fund Balance	2,797,094.50	682	Cash on Hand	430.00
	Add Excess of income over Expenditure	1,281,997.55	2,830,013	Cash at Bank a/c NO. 76994	4,112,262.05
2,797,095		4,079,092.05			
33,600	Caution Deposit	33,600.00			
2,830,695	Total	4,112,692.05	2,830,695	Total	4,112,692.05

Notes: 1. Statements are prepared on historical cost convention with generally accepted accounting practices except where noted otherwise, following Cash Method of accounting for income and expenses. 2. Amounts shown under many expenditure heads do not match with them as per the nature of payments made and needs rectification. 3. Caution balance is subject to reconciliation student wise. 4. Grouping schedules form an integral part of the statements. 5. Previous year figures are rounded off to the nearest rupee.

[Signature]
Principal

[Signature]
Secretary

[Signature]
Treasurer

Per our report of even date
For RAJESWAR & CO.,
Chartered Accountants.

[Signature]
(K Rajeswar)
Proprietor

ICAI MEMBERSHIP NUMBER 023575



Date: 11.11.2021
Place: Vijayawada

AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (UG UN AIDED COURSES)
VUYYURU, KRISHNA DISTRICT

RECEIPTS AND PAYMENTS ACCOUNT OF SPECIAL FEE FUNDS FOR THE YEAR ENDED 31.03.2021

RECEIPTS	AMOUNT Rs. Ps	PAYMENTS	AMOUNT Rs. Ps
Opening balance :			
Cash on Hand	882.00	By Caution deposit repaid	
Cash at bank	2,830,012.50	Special fee expenditure	580,094.45
Special fee Receipts	1,791,830.00		
Bank Interest	70,262.00		
Principal	9,828.00	Principal	9,828.00
		Closing balances:	
		Cash on Hand	430.00
		Cash at Bank a/c NO 76994	4,112,262.05
	4,702,614.50		4,702,614.50

[Signature]
Principal Secretary

Date 11.11.2021
Place Vijayawada

[Signature]
Treasurer

Examined and Found Correct
For RAJESWAR & CO.,
Chartered Accountants

[Signature]
Proprietor
ICAI MEMBERSHIP NUMBER 023575



AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE(UG UNAIDED COURSES)
VUYYURU, KRISHNA DISTRICT

SPECIAL FUND - UNAIDED

GROUPING SCHEDULES FOR THE YEAR ENDED 31.03.2021

	Current year Rs. Ps	Previous Year Rs
Special Fee Receipts		
Special fee	1,169,527.00	1,690,221.00
Laboratory fee	530,403.00	783,925.00
Library and Reading room	55,700.00	75,500.00
Internal Assessment fee	36,200.00	54,100.00
	1,791,830.00	2,603,746.00
 Special Fee expenditure :		
Special Fee	391,827.00	942,963.50
Laboratory expenses	100,394.95	206,023.50
Library and Reading room	70,100.00	43,263.00
Internal Assessment exp	17,743.00	78,164.00
Bank charges	29.50	1,121.50
	680,094.45	1,271,535.50



AG&SG SIDDHARTHA DEGREE COLLEGE
(POST GRADUATE COURSES) VUYYURU, KRISHNA DISTRICT

ASST YEAR 2021-2022
PREV YEAR 2020-2021

SPONSORED BY SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION

UTILISATION OF INCOME		AMOUNT
Income as per Income and expenditure account		5,045,352
85 % of the income to be utilised as per sec 11 (1)		4,288,549
Less: Amount Utilised on		
Expenditure as per Income & Expenditure a/c	3,165,973	
Less: Provision for Gratuity	79257	
Depreciation	177291	256,548
		2,909,425
Shortfall if any		1,379,124

Note 1 The Shortfall will be considered appropriately in the return of income of SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION ,the sponsering body, in whose consolidated return of Income , the net income of this institution will be taken into account.2. The requirement of deposit will be considered appropriately in the return of income of SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION the sponsering body, in whose consolidated return of income the net income of this institution will be taken into account


Principal

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2021

Prev Year Amt	EXPENDITURE	AMOUNT Rs Ps	Prev Year Amt	INCOME	AMOUNT Rs Ps
1,493,173	To Salaries & Benefits	2,605,688.00	2,073,496	By Tuition Fee Collected	4,477,894.00
1,680	Printing & Stationery	6,700.00	949,520	Special fee collected	520,350.00
11,493	Postage Telephones	23,139.00	26,261	Bank Interest	47,108.00
92,803	Electricity charges	61,879.00			
649	Bank Charges				
19,939	Misc Expenses	17,288.00			
5,110	Travel & conveyance	13,860.00			
21,736	Repairs & maintenance	7,961.00			
100,307	Special fee Expenditure	252,167.00			
208,577	Depreciation	177,290.66			
	Excess of Income over expenditure	879,379.34	1,535,188	Excess of Expenditure over Income	0.00
5,84,465		5,045,352.00	4,584,465		5,045,352.00

STATEMENT OF AFFAIRS AS AT 31.03.2021

AS AT 03.20	LIABILITIES	AMOUNT Rs Ps	AS AT 31.03.20	ASSETS	AMOUNT Rs Ps
	Capital Fund		181,938	Fixed Assets at Cost	1,004,647.09
	(Balance)	258,877.21	16,800	Electricity security deposit	16,800.00
	Add: Surplus for the year	879,379.34	500	Due from PG Dept. Principal	
1,434,700	SAVITI	1,494,700.00		AG&SGS Degree college (UG Unaided GF)	495.00
	Library Deposit refundable	1,200.00	3,250	Cash on Hand	31,205.00
30,000	Caution Deposit	22,000.00	708,177	Union Bank A/c- 4386	2,809,354.04
1,04,847	Provision for Gratuity	724,099.00			
			258,877	Capital Fund (shown as per contra)	0.00
2,169,547	Total	3,862,501.13	2,169,542	Total	3,862,501.13

Notes: 1. Statements are prepared on historical cost convention with generally accepted accounting practices except where noted otherwise following Cash Method of accounting for recording income/expenses. 2. Grouping Schedules enclosed form an integral part of the Statements. 3. Amounts shown under many expenditure heads do not match with them as per the nature of payments made and needs rectification. 4. Previous year figures are regrouped wherever necessary to make them comparable with those of current year and rounded off to two decimal places. 5. Depreciation @10% on Civil structures and @15% on Furniture and equipment is adjusted in accounts on opening balance of Assets as on 01.04.2019 and additions during the year. 6. Provision for gratuity is made in the accounts taking 03.04.1997 as starting date for entitlement and consequently Rs79257 is charged to Income and expenditure account under the head of salaries and benefits.

Per our report of even date
For RAJESWAR & CO
Chartered Accountants.

(K Rajeswar)
Proprietor
ICAI MEMBERSHIP NUMBER 023575



For Secretary

Secretary

Treasurer

KRISHNA DISTRICT

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2021

RECEIPTS		AMOUNT		PAYMENTS		AMOUNT	
		Rs.	Ps			Rs.	Ps
Opening balance						2,605,688	00
Cash on Hand		3250	00	By	Salaries& Benefits		
Union Bank a/c 4386		708177	04		Electricity charges		61,879 00
					Travel & conveyance		13,860 00
					Postage &Telephones		23,139 00
Tuition Fee Collected		4,477,894	00		Printing and Stationery		6,700 00
Special Fee collected		520,350	00		Repairs ,Maintenance and renewals		7,961 00
Bank Interest		47,108	00		Enhancement Fee		0 00
					Misc expenses		17,288 00
					Bank charges		0 00
					Special Fee expenses		252,167 00
Gratuity		0	00				
					AG&SGS Degree college (UG Unaided GF)		495 00
Principal a/c		500	00		Principal a/c		0 00
Provision for Gratuity		79257	00				
Caution deposit					Caution deposit Refund (net)		8,000 00
Salary Deposit refundable		1200	00				
					Closing balances:		
					Cash on Hand		31205 00
					Union Bank A/c- 4386		2809354 04
		5,837,736	04				
						5,837,736	04

Principal Secretary

Date 11/11/2021
Place Virayawada

S.V.
Treasurer

Examined and Found correct
For RAJESWAR & CO.,
Chartered Accountants.

(K Rajeswar)
Proprietor
ICAI MEMEBERSHIP NUMBER 023575



AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE
(POST GRADUATE COURSES)
VUYURU,KRISHNA DISTRICT

GROUPING SCHEDULES FOR THE YEAR ENDED 31.03.2021

Fixed Assets	Rate	As on 01.04.2020	Add/Deduct for the Year	Total	Depreciation for the year	As on 31.03.2021
PG Centre (GF Assets)						
Library Books	15%	19,304.35	0.00	19,304.35	2895.6525	16,408.70
Equipment	15%	808,719.75	0.00	808,719.75	121307.9625	687,411.79
Furniture	15%	212,947.95	0.00	212,947.95	31942.1925	181,005.76
PG Centre (SF Assets)						
Lab equipment	15%	57,361.40	0.00	57,361.40	8604.21	48,757.19
Furniture	15%	62,149.45	0.00	62,149.45	9322.4175	52,827.03
Library books	15%	21,454.85	0.00	21,454.85	3218.2275	18,236.62
		1,181,937.75	0.00	1,181,937.75	177,290.66	1,004,647.09
					Current year	Previous Year
Special fee receipts:					Rs. Ps	Rs
Special fee					257,450.00	461,120.00
Affiliation fee arrears					4,000.00	
Internal Assessment fee					13,200.00	35,000.00
University affiliation fee					89,900.00	144,800.00
Lab fee					142,500.00	256,600.00
Library fee&Reading room					13,300.00	52,000.00
					520,350.00	949,520.00
Special Fee Expenditure						
Special fee expenses					135,304.00	271,699.00
Lab expenses					15,795.00	276,340.00
Internal Assessment exp					8,948.00	5,120.00
Affiliation fee paid					92,120.00	92,120.00
Library fee&Reading room						10,878.00
					252,167.00	656,157.00
Salaries and Benefits to Staff						
Adhoc teaching staff					1,561,850.00	
Non teaching staff					711,960.00	2,273,810.00
Teaching staff remuneration						16,500.00
P.SIC					64,222.00	
Less Recovery					12,075.00	52,147.00
						60195
PF contribution					353,380.00	
Less Recovery					169,406.00	
Less Recd under PMRPY						183,974.00
						181904
Profession Tax staff					9,250.00	
Less recovered					9,250.00	0.00
Gratuity Provision						79,257.00
						644842
					2,605,688.00	3493171
Miscellaneous expenses						
Miscellaneous expenses					2,800.00	4,754.00
JKC fee					3,540.00	3,540.00
Research journals					7,970.00	7,970.00
Publication of Research Papers						4,000.00
Guest Faculty					0.00	10000.00
Uniform to watchman					2978.00	
Inspection Committee Expenses						9,675.00
					17,288.00	39,939.00
Repairs ,Maintenance and renewals						
Sanitary exp					4,100.00	10,100.00
Repairs& upkeep						0.00
Generator maintenance					3,861.00	11,636.00
					7,961.00	21,736.00
Fee Received						
Tution fee					1,006,983.00	1416800
Tution fee arrears					3,462,811.00	
Less Arrears fee Paid					0.00	4,469,794.00
Admission fee						627596
						8,100.00
					4,477,894.00	2073496

