

2021-2022

**RAJESWAR & CO,
CHARTERED ACCOUNTANTS.**

**40-1/1-12," VIJAYA KRISHNA"
LAKSHMINAGAR,MOGALRAJAPURAM,
VIJAYAWADA- 520010
ANDHRA PRADESH
PH 9848157450
Email ID: krajeswar@rediffmail.com**

AUDIT REPORT

We have examined the Statement of Affairs of **AG & SG SIDDHARTHA DEGREE COLLEGE OF ARTS & SCIENCE, (VUYYURU, KRISHNA DISTRICT** also referred to as **AG&SG SIDDHARTHA DEGREE COLLEGE** , SPECIAL FUND (Un aided) sponsored by Siddhartha Academy of General and Technical Education, Vijayawada as at 31st March 2022 and the Income and Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said Institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit .In our opinion ,proper books of account have been kept by the above named Institution so far as appears from our examination of the books.

In our opinion and to the best of our information and according to the information given to us, the said accounts read together with notes annexed to and forming part of the accounts give a true and fair view :

(i) in the case of the Statement of Affairs, of the state of affairs of the above named Institution as at 31 st March 2022, and

(ii) in the case of Income and Expenditure account, of the Excess of Expenditure over Income for the year ended on that date

Place: Vijayawada
Date : 13.09.2022



For RAJESWAR & CO
CHARTERED ACCOUNTANTS


(K. RAJESWAR)
PROPRIETOR

ICAI Membership number 23575
ICAI UDIN 22023575ARZSKK5083
PAN ACUPK4598H

AG&SG SIDDHARTHA DEGREE COLLEGE(UN AIDED)
(SPECIAL FUNDS) VUYYURU, KRISHNA DISTRICT

ASST YEAR 2022-2023
PREV YEAR 2021-2022

SPONSORED BY SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION

| UTILISATION OF INCOME | | AMOUNT |
|-----------------------------------------------------|-----------|-----------|
| Income as per Income and expenditure account | | 3,05,698 |
| 85 % of the income to be utilised as per sec 11 (1) | | 2,59,843 |
| Less: Amount Utilised on | | |
| Expenditure as per Income & Expenditure a/c | 16,23,165 | |
| Less: Depreciation on assets | 17,973 | 16,05,192 |
| Shortfall if any | | Nil |


Principal

RECEIPTS AND PAYMENTS ACCOUNT OF SPECIAL FEE FUNDS FOR THE YEAR ENDED 31.03.2022

| RECEIPTS | AMOUNT Rs. Ps | PAYMENTS | AMOUNT Rs. Ps |
|----------------------|------------------|----------------------------|------------------|
| To Opening balance : | | By Caution deposit repaid | |
| Cash on Hand | 430.00 | Special fee expenditure | 16,05,192.25 |
| Cash at bank | 41,12,262.05 | | |
| Special fee Receipts | 1,99,645.00 | | |
| Bank Interest | 1,06,053.00 | | |
| AGSGS Unaided GF | 11,94,248.00 | AGSGS Unaided GF | 39,70,886.00 |
| AGSGS Aided SF | 31,330.00 | Closing balances: | |
| | | Cash on Hand | 516.00 |
| | | Cash at Bank a/c NO. 76994 | 67,373.80 |
| | 56,43,958.05 | | 56,43,958.05 |

INCOME AND EXPENDITURE ACCOUNT OF SPECIAL FEE FUNDS (UN AIDED COURSES) FOR THE YEAR ENDED 31.03.2022

| Prev Year Amt | Expenditure | Amount Rs Ps | Prev Year Amt | Income | Amount Rs Ps |
|------------------|-----------------------------------|-----------------|------------------|-----------------------------------|-----------------|
| 5,80,094 | To Special fee expenses | 16,05,192.25 | 17,91,830 | By Special fee receipts | 1,99,645.00 |
| | Depreciation | 17,973.00 | 70,262 | Bank Interest | 1,06,053.00 |
| 12,81,998 | Excess of Income over Expenditure | 0.00 | | Excess of expenditure over income | 13,17,467.25 |
| 18,62,092 | | 16,23,165.25 | 18,62,092 | | 16,23,165.25 |

STATEMENT OF AFFAIRS OF SPECIAL FEE FUNDS (UG UNAIDED COURSES) AS AT 31.03.2022

| AS AT 31.03.21 | LIABILITIES | AMOUNT Rs Ps | AS AT 31.03.21 | ASSETS | AMOUNT Rs Ps |
|-------------------|----------------------|-----------------|-------------------|----------------------------|-----------------|
| 40,79,092 | Capital Fund Balance | 30,08,662.95 | | Equipment at WDV | 1,01,847.85 |
| 33,600 | Caution Deposit | 33,600.00 | 430 | AGSGS UNAIDED GF | 29,03,855.30 |
| | AGSGS Aided SF | 31,330.00 | 41,12,262 | Cash on Hand | 516.00 |
| | | | | Cash at Bank a/c NO. 76994 | 67,373.80 |
| 41,12,692 | Total | 30,73,592.95 | 41,12,692 | Total | 30,73,592.95 |

Notes: 1. Statements are prepared on historical cost convention with generally accepted accounting practices except where noted otherwise, following Cash Method of accounting for recognizing income/Expenses. 2. The Financial Statements for the year include the assets and liabilities balances as of 01.04.2021 and Transactions for the financial year 2021-2022 of Post Graduate Centre (Special Funds), hitherto maintained separately, consequent to a decision of the management to combine the same for presentation Further to the above, Aided SF expenditure incurred after 08.09.2021 (Date of GO giving immediate effect) was also added to expenditure Un aided Special funds consequent to GOs Issued by Government of AP on aided Private Educational Institutions and option exercised by the institution to remain as Unaided Institution from the appointed date. 4. Depreciation @10% on Civil structures and @15% on Furniture and equipment, as per income tax rules, is adjusted in 4. Caution Deposit balance is subject to reconciliation student wise. 5. Grouping schedules form an integral part of the statements. 5. Previous year figures are rounded off to the nearest rupee. However, they may not be strictly comparable with those of current year for the reason of inclusion of opening balances as of 01.04.2021 and transactions relating to Post Graduate Centre (Special Funds)

Principal

Secretary

Treasurer

Date 13.09.2022
Place Vijayawada

Per our report of even date
For RAJESWAR & CO.,
Chartered Accountants,

(K Rajeswar)
Proprietor

ICAI MEMBERSHIP NUMBER 023575
ICAI UDIN 22023575ARZSKK5083



AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE(UG UNAIDED COURSES)
VUYURU, KRISHNA DISTRICT

SPECIAL FUND - UNAIDED

GROUPING SCHEDULES FOR THE YEAR ENDED 31.03.2022

| | | | | | Current year Rs. F s | Previous Year Rs |
|-----------------------------------------------------|-----|--------------------|-------------|---------------------|-------------------------|---------------------|
| Special Fee Receipts | | | | | | |
| Special fee | | | | | | 11,69,527.00 |
| Laboratory fee | | | | | | 5,30,403.00 |
| Library and Reading room | | | | | | 55,700.00 |
| Internal Assessment fee | | | | | | 36,200.00 |
| Special Fee arrears recd | | | | 32,185.00 | | |
| | | | | 32,185.00 | | 17,91,830.00 |
| PG Centre Special Fee receipts | | | | | | |
| Affiliation fee arrears | | | | 38,800.00 | | 4,000 |
| Internal Assessment fee arrears | | | | 7,300.00 | | 0 |
| Lab fee arrears | | | | 42,300.00 | | 0 |
| Special fee arrears | | | | 74,360.00 | | 0 |
| Library fee&Reading room arrears | | | | 5,300.00 | | 0 |
| Special fee | | | | 0.00 | | 2,57,450 |
| Internal Assessment fee | | | | 0.00 | | 13,200 |
| University affiliation fee | | | | 0.00 | | 89,900 |
| Lab fee | | | | 0.00 | | 1,42,500 |
| Library fee&Reading room | | | | 0.00 | | 13,300 |
| | | | | 1,67,460.00 | | 5,20,350.00 |
| | | | | 1,99,545.00 | | 23,12,180.00 |
| Special Fee expenditure : | | | | | | |
| Special Fee | | | | 6,790.00 | | 3,91,827.00 |
| Laboratory expenses | | | | 1,78,481.00 | | 1,00,394.95 |
| Library and Reading room | | | | 81,302.00 | | 70,100.00 |
| Internal Assessment exp | | | | 3,041.00 | | 17,743.00 |
| Athletics and Games | | | | 92,073.00 | | |
| College Day | | | | 2,800.00 | | |
| Cultural programmes | | | | 20,398.00 | | |
| Literary and debating | | | | 7,600.00 | | |
| Medical examination fee | | | | 21,200.00 | | |
| Identity card expenses | | | | 8588 | | |
| Student insurance | | | | 118100 | | |
| University services fee | | | | 572130 | | |
| University Tournament fee | | | | 20340 | | |
| Youth festival fee | | | | 13560 | | |
| Bank charges | | | | 929.25 | | 29.50 |
| | | | | 11,47,332.25 | | 5,80,094.45 |
| P G centre Special Fee Expenditure | | | | | | |
| Special fee expenses | | | | 0.00 | | 1,35,304 |
| Lab expenses | | | | 1,89,078.00 | | 15,795 |
| Internal Assessment exp | | | | 0.00 | | 8,948 |
| Affiliation fee paid | | | | 1,01,300.00 | | 92,120 |
| Student insurance | | | | 5,200.00 | | 0 |
| University services fee | | | | 1,34,552.00 | | 0 |
| Library fee&Reading room | | | | 0.00 | | 0 |
| | | | | 4,30,130.00 | | 2,52,167 |
| Aided Special fee expenses | | | | | | |
| Library and reading room | | | | 105.00 | | |
| Lab breakages | | | | 27,625.00 | | |
| | | | | 27,730.00 | | |
| | | | | 16,05,192.25 | | 8,32,261.45 |
| PG Centre (SF Assets) | | | | | | |
| Lab equipment | 15% | 48,757.19 | 0.00 | 48,757.19 | 7514.00 | 41,443.19 |
| Furniture | 15% | 52,827.03 | 0.00 | 52,827.03 | 7524.00 | 44,903.03 |
| Library books | 15% | 18,236.62 | 0.00 | 18,236.62 | 2735.00 | 15,501.62 |
| | | 1,19,820.85 | 0.00 | 1,19,820.85 | 17,573.00 | 1,01,847.85 |
| | | 1,19,820.85 | 0.00 | 1,19,820.85 | 17,573.00 | 1,01,847.85 |
| CAPITAL FUND | | | | | | |
| Op balance | | | | | 40,79,092.05 | |
| add PG Centre (Special Fund) Capital Fund balance | | | | | 2,47,038.15 | |
| | | | | | 43,26,130.20 | |
| Less :Excess of Expenditure over income | | | | | 13,17,467.25 | |
| | | | | | 30,08,662.95 | 40,79,092 |



**RAJESWAR & CO,
CHARTERED ACCOUNTANTS.**

**40-1/1-12," VIJAYA KRISHNA"
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VIJAYAWADA- 520010
ANDHRA PRADESH
PH 9848157450
Email ID: krajeswar@rediffmail.com**

AUDIT REPORT

We have examined the Statement of Affairs of **AG & SG SIDDHARTHA DEGREE COLLEGE OF ARTS & SCIENCE, (VUYYURU, KRISHNA DISTRICT** also referred to as **AG&SG SIDDHARTHA DEGREE COLLEGE** , GENERAL FUND (Un aided) sponsored by Siddhartha Academy of General and Technical Education, Vijayawada as at 31st March 2022 and the Income and Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said Institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit .In our opinion ,proper books of account have been kept by the above named Institution so far as appears from our examination of the books.

In our opinion and to the best of our information and according to the information given to us, the said accounts read together with notes annexed to and forming part of the accounts give a true and fair view :

(i) in the case of the Statement of Affairs, of the state of affairs of the above named Institution as at 31 st March 2022, and

(ii) in the case of Income and Expenditure account, of the Excess of Expenditure over Income for the year ended on that date.

Place: Vijayawada
Date : 13.09.2022



For RAJESWAR & CO
CHARTERED ACCOUNTANTS


(K. RAJESWAR)
PROPRIETOR

ICAI Membership number 23575
ICAI UDIN 22023575ARZRNX6801
PAN ACUPK4598H

AG&SG SIDDHARTHA DEGREE COLLEGE(UN AIDED)
(GENERAL FUNDS) VUYYURU, KRISHNA DISTRICT

ASST YEAR 2022-2023
PREV YEAR 2021-2022

SPONSORED BY SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION

UTILISATION OF INCOME

AMOUNT

Income as per Income and expenditure account 1,15,92,061

85 % of the income to be utilised as per sec 11 (1) 98,53,252

Less: Amount Utilised on
Expenditure as per Income & Expenditure a/c
add: Additions to Assets

2,59,90,911

2,59,90,911

Less: Depreciation on assets

13,36,605

Provision for Gratuity

11,22,270

24,58,875

2,35,32,036

Shortfall if any

Nil


Principal

RECEIPTS AND PAYMENTS ACCOUNT OF GENERAL FUNDS FOR THE YEAR ENDED 31.03.2022

| RECEIPTS | AMOUNT Rs. Ps | PAYMENTS | AMOUNT Rs. Ps |
|-----------------------------------|-----------------------|-----------------------------------------|-----------------------|
| To Opening Cash and Bank Balances | | By Salaries & Benefits | 2,05,04,287.00 |
| Cash on hand | | Affiliation fee | 1,33,400.00 |
| UG College | 4,970.00 | Electricity charges | 2,47,079.00 |
| PG Centre | 31,205.00 | Miscellaneous Expenses | 6,29,761.10 |
| Bank Balances College: | | Institutional Professional tax | 2,500.00 |
| UG College | 29,50,156.84 | Examination Cell expenditure | 23,94,374.60 |
| PG Centre | 28,09,354.04 | Autonomous division expenses | 2,96,015.00 |
| Bank Balances UGC: | 2,03,983.81 | Printing and stationery | 35,100.00 |
| | | Communication exp | 46,264.00 |
| Tuition fee | 76,29,777.00 | Travel and conveyance | 24,350.00 |
| Other fee received | 2,45,100.00 | Repairs and maintenance | 3,29,375.00 |
| Examination Cell Receipts | 31,96,777.00 | Audit fee | 11,800.00 |
| Bank Interest | 1,03,350.00 | | |
| Miscellaneous Income | 18,090.00 | Buildings under construction | 5,86,000.00 |
| Autonomous Grant arrears received | 3,98,967.00 | Capital Grants Utilised | 1,30,48,732.25 |
| | | Equipment purchases | 0.00 |
| | | AGSGS Degree Unaided Special Fund | 11,97,848.00 |
| Capital Grants received | 1,32,43,407.27 | SAGTE | 0.00 |
| AGSGS Degree Unaided Special Fund | 39,74,488.00 | SAGTE(UGC) | 4,00,000.00 |
| AGSGS Degree Aided GF | 65,369.00 | AGSGS Degree Aided GF | 19,933.00 |
| | | | |
| Student Deposits refundable | 1,06,700.00 | Closing Cash and Bank Balances : | |
| Provision for Gratuity | 11,22,270.00 | Cash on hand | |
| SAGTE | 83,98,144.00 | UG College | 12,503.00 |
| | | PG Centre | 7,741.00 |
| | | Bank Balances College: | |
| | | UG College | 32,59,417.14 |
| | | PG Centre | 8,01,826.64 |
| | | Bank Balances UGC: | |
| | | | |
| | 4,45,02,108.96 | | 4,45,02,108.96 |

INCOME AND EXPENDITURE ACCOUNT OF GENERAL FUNDS (UN AIDED COURSES) FOR THE YEAR ENDED 31.03.2022

| Prev Year Amt | Expenditure | Amount Rs Ps | Prev Year Amt | Income | Amount Rs Ps |
|------------------|------------------------------|-----------------------|--------------------|-----------------------------------|-----------------------|
| 1,13,91,842 | To Salaries and Benefits | 2,05,04,287.00 | 22,56,410 | By Tuition fee | 76,29,777.00 |
| 63,390 | Affiliation fee | 1,33,400.00 | 17,45,461 | Other fee received | 2,45,100.00 |
| 44,475 | Electricity charges | 2,47,079.00 | 8,91,187 | Examination Cell receipts | 31,96,777.00 |
| 16,05,470 | Examination Cell expenses | 23,94,374.60 | 14,894 | Autonomous grant arrears recd | 3,98,967.00 |
| 93,743 | Autonomous division expenses | 2,96,015.00 | 2,575 | Bank Interest | 1,03,350.00 |
| | Printing and Stationery | 35,100.00 | 1,37,531 | Miscellaneous Income | 18,090.00 |
| | Communication expenses | 46,264.00 | | | |
| | Institution Profession tax | 2,500.00 | | | |
| | Repairs and Maintenance | 3,29,375.00 | | | |
| | Travel and Conveyance | 24,350.00 | | | |
| 11,800 | Audit fee | 11,800.00 | | | |
| 1,08,939 | Miscellaneous Expenses | 6,29,761.10 | | | |
| 13,56,650 | Depreciation | 13,38,605.00 | 96,28,251 | Excess of expenditure over income | 1,43,98,849.70 |
| 1,46,76,309 | | 2,59,90,910.70 | 1,46,76,309 | | 2,59,90,910.70 |

STATEMENT OF AFFAIRS OF GENERAL FUNDS (UG UN AIDED COURSES) AS AT 31.03.2022

| AS AT 31.03.21 | LIABILITIES | AMOUNT Rs Ps | AS AT 31.03.21 | ASSETS | Amount Rs Ps |
|---------------------|-----------------------------|------------------------|---------------------|--------------------------------------|------------------------|
| 4,21,59,764 | Capital Grants Received | 5,54,03,171.54 | 1,10,89,849 | Fixed Assets at WDV | 1,06,17,870.72 |
| 13,12,245 | Student Deposits Refundable | 14,42,144.56 | 1,37,08,777 | Building under construction | 1,42,94,777.00 |
| 42,02,318 | Provision for Gratuity | 61,08,687.00 | 5,72,63,341 | Assets acquired under Capital Grants | 7,03,12,072.85 |
| 4,74,53,272 | Due to SAGTE | 5,73,46,116.23 | 4,08,261 | Advances Recoverable | 4,25,061.10 |
| 1,60,18,351 | Due to SAGTE(UGC) | 1,62,18,350.75 | 26,30,667 | AGSGS Degree college (Aided)GF | 25,85,231.30 |
| 495 | | | 4,970 | Cash On Hand | 20,244.00 |
| | AGSGS Degree Un aided SF | 29,03,855.30 | 29,50,157 | Bank Balances (College) | 40,61,243.78 |
| | | | 2,03,984 | Bank Balances (UGC) | 5,13,800.23 |
| | | | 2,35,66,639 | Capital Fund balance | 3,65,92,024.40 |
| 11,18,06,445 | Total | 13,94,22,325.38 | 11,18,06,445 | Total | 13,94,22,325.38 |

Notes: 1. Statements are prepared on historical cost convention with generally accepted accounting practices except where noted otherwise, following Cash Method of accounting for recognizing income/Expenses. However, amount spent/received as adjusted by Siddhartha Academy of General and technical education, Vijayawada on behalf of the Institution are accounted on the basis of advices received from them. 2. The Financial Statements for the year include the assets and liabilities balances as of 01.04.2021 and Transactions for the financial year 2021-2022 of Post Graduate Centre (General Funds), hitherto maintained separately, consequent to a decision of the management to combine the same for presentation. Further to the above and Aided GF expenditure / Income incurred/earned after 08.09.2021 (Date of GO giving immediate effect) was also added to expenditure/income of Un aided General funds consequent to GOs issued by Government of AP on aided Private Educational Institutions and option exercised by the institution to remain as Unaided Institution from the appointed date. 3. Provision for Gratuity is made in the accounts amounting to Rs 11,22,270 taking 03.04.1997 as the starting date for entitlement. 4. RUSA grant received and utilised and maintained separately prior to 31.03.2021 by the College are brought into books by making necessary adjustment to Capital grant and Fixed assets Schedule. However no depreciation is charged on assets acquired under Capital grants as per existing practice. 5. Depreciation @10% on Civil structures and @15% on Furniture and equipment, as per Income tax rules, is adjusted in accounts on opening balance of Assets as on 01.04.2019 and additions, if any, subsequent to that date. 6. Previous year figures are regrouped wherever necessary and rounded off to the nearest rupee. However, they may not be strictly comparable with those of current year for the reason of inclusion of opening balances as at 01.04.2021 and transactions relating to Post Graduate Centre (General Funds) and Rusa grant fund transactions and Aided GF transactions. 7. Grouping Schedules attached form an integral part of the financial Statements

Per our report of even date
For RAJESWAR & CO.,
Chartered Accountants,
(K Rajeswar)
Proprietor
ICAI MEMBERSHIP NUMBER 023575
ICAI UDIN 22023575ARZRNX6801



[Signature]
Secretary

[Signature]
Treasurer

Principal
Date 13.09.2022
Place Vijayawada

AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (UNAIDED COURSES)
VUYURU, KRISHNA DISTRICT

GENERAL FUNDS - UNAIDED

GROUPING SCHEDULES FOR THE YEAR ENDED 31.03.2022

| | Current year Rs. Ps | Previous Year Rs |
|-------------------------------------------|------------------------|---------------------|
| Tution Fee received | | |
| Tution Fee received | 6,91,182.00 | 22,56,410 |
| Tution fee arrears recd | 47,98,635.00 | |
| | 54,89,817.00 | 22,56,410 |
| PG Centre TUTION FEE COLLECTED | 80,000.00 | 10,06,983 |
| Tution Fee | 20,59,960.00 | 34,62,811 |
| Tution Fee arrears | 21,39,960.00 | 44,69,794 |
| | 76,29,777.00 | 67,26,204 |
| Other Fee received | | |
| Admission Fee arrears recd | 72,500.00 | |
| Registration fee arrears | 51,000.00 | |
| Registration fee | 0.00 | 2,53,500 |
| Admission fee | 0.00 | 12,12,736 |
| Lab fee | | 2,52,000 |
| Affiliation fee | | 27,225 |
| | 1,23,500.00 | 17,45,461 |
| PG Centre : Other Fee received | | |
| Registration fee | 44,800.00 | |
| Admission fee arrears | 78,800.00 | |
| Admission fee | 0.00 | |
| | 1,21,600.00 | |
| | 2,45,100.00 | 17,45,461 |
| Examination Cell receipts | | |
| Exam Fee collected | 29,21,960.00 | 7,24,605 |
| Consolidate marks list Fee | 84,400.00 | 85,600 |
| Instant Fee | 15,000.00 | |
| RIA Fee | 1,250.00 | 500 |
| Revaluation Fee | 69,000.00 | 13,800 |
| Condonation Fee | 79,260.00 | 34,620 |
| Exam cell bank account | 25,907.00 | 32,062 |
| | 31,96,777.00 | 8,91,187 |
| Bank Interest | | |
| SB account bank interest | 13,637.00 | 2,575 |
| Bank interest received (Autonomous) | 899.00 | |
| Bank interest on FD in Aided GF | 19,933.00 | |
| PG centre sb interest | 68,881.00 | |
| | 1,03,350.00 | 2,575 |
| Miscellaneous Income | | |
| Student verification fee | 12,000.00 | 0 |
| Misc receipts | 4,500.00 | 0 |
| PG Practical Examination (KU) | 1,590.00 | 0 |
| Balances credited back | 0.00 | 1,37,531 |
| | 18,090.00 | 1,37,531 |
| Autonomous division expenses | | |
| Guest Faculty | 17,200.00 | |
| Repairs and maintenance | 34,043.00 | |
| Workshops and seminars | 2,22,786.00 | |
| Expenditure on BOS | 21868.00 | |
| Bank charges (Autonomous) | 118.00 | |
| | 2,96,015.00 | |



| | | |
|----------------------------------------------------|-----------------------|--------------------|
| Examination Cell Expenses | | |
| Revaluation fee refund | 1,800.00 | 900 |
| Remuneration to Paper Setters | 2,40,955.00 | 61,248 |
| Remuneration to the Examiners | 276532.00 | 1,77,675 |
| Remuneration for Examinations | 4,47,742.60 | 1,21,940 |
| Remuneration to Other Staff | 1,18,149.00 | 22,420 |
| Salaries and allowances | 4,89,878.00 | 6,50,197 |
| EPF | 0.00 | 19,045 |
| ESI | 0.00 | 10,188 |
| Postage | 6,010.00 | 1,370 |
| Travel expenses | 40,850.00 | 52,400 |
| Outstation work allowance | 14,800.00 | 12,500 |
| Printing and Stationery | 5,49,550.00 | 3,33,421 |
| Maintenance of Computers | 88,099.00 | 28,140 |
| Telephones | 6,824.00 | 13,626 |
| Handling Charges | 23,575.00 | 9,050 |
| Bank charges | 3,774.00 | 10,070 |
| Provisionals Fee to University | 19,110.00 | 20,988 |
| Misc expenses | 66,726.00 | 60,292 |
| | 23,94,374.60 | 16,05,470 |
| Salaries and Benefits | | |
| Salaries to Adhoc Teaching Staff | 1,09,68,698.00 | 66,65,865 |
| Salaries to Adhoc non-teaching staff | 33,30,354.00 | 34,79,790 |
| Gratuity Paid | 1,02,150.00 | 0 |
| Gratuity provision | 10,39,711.00 | 1,86,328 |
| EPF | 2,30,010.00 | 1,83,974 |
| ESIC | 10,22,676.00 | 2,43,878 |
| Uniform to watchman | 5,825.00 | 0 |
| | 1,66,99,424.00 | 1,07,59,835 |
| P G Centre : Salaries and Benefits to Staff | | |
| Adhoc teaching staff | 24,93,895.00 | 15,61,850 |
| Non teaching staff | 6,87,765.00 | 7,11,980 |
| Teaching staff remuneration | 1,26,133.00 | 16,500 |
| ESIC | 77,832.00 | 52,147 |
| PF contribution | 3,33,026.00 | 1,83,974 |
| Gratuity Provision | 82,559.00 | 79,257 |
| Uniform to watchman | 3653.00 | 2,978 |
| | 38,04,863.00 | 26,08,666 |
| | 2,05,04,287.00 | 1,33,68,501 |
| Affiliation Fee | | |
| Affiliation Fee | 79,400.00 | 38,080 |
| Initial recognition fee | 39,000.00 | |
| Change of group fee | | 5,310 |
| Inspection fee | | 20,000 |
| Ratification fee paid to KU | 15,000.00 | |
| AFRC Course registration fee | | |
| | 1,33,400.00 | 63,390 |
| Electricity Charges | | |
| UG College | 1,59,325.00 | |
| PG Centre | 87,754.00 | |
| | 2,47,079.00 | |
| Printing and Stationery | | |
| UG College | 8,000.00 | |
| Aided GF | 4,850.00 | |
| Aided SF | 3,600.00 | |
| PG Centre | 18,650.00 | |
| | 35,100.00 | |
| Communication Expenses | | |
| UG College | 14,552.00 | |
| Aided GF | 8,330.00 | |
| PG Centre | 23,382.00 | |
| | 46,264.00 | |



| | | |
|------------------------------------------------------|-----------------------|---------------------|
| Repairs and maintenance | | |
| AMC Charges | 9,000.00 | |
| Repairs and upkeep | 2,70,784.00 | |
| Generator maintenance | 4043.00 | |
| Sanitary expenses | 8,190.00 | |
| IRIS Biometric device | 9,499.00 | |
| Aided GF | 7,700.00 | |
| | 3,09,216.00 | 0 |
| P G Centre :Repairs ,Maintenance and renewals | | |
| Sanitary exp | 6,795.00 | 4,100 |
| Generator maintenance | 13,364.00 | 3,861 |
| | 20,159.00 | 7,961 |
| | 3,29,375.00 | 7,961 |
| Miscellaneous expenses | | |
| Advertisement charges | 14,364.00 | 4,310 |
| Bank Charges | 6,478.70 | 3,808 |
| ISO Certification charges | 53,100.00 | 0 |
| Office expenses | 10,780.00 | 0 |
| Bank Charges Schlorship account | 0.00 | 1,180 |
| Workshop expenses | 0.00 | 22,393 |
| Expenditure on Meetings of GB&Committees | 164710.00 | 70,168 |
| Certification charges | 0.00 | 7,080 |
| Fire safty compliance expenses | 219101.00 | 0 |
| Late payment/filing charges paid for TDS | 30850.00 | 0 |
| Interest paid on late remittance of PF | 126.00 | 0 |
| Miscellaneous expenses | 18,150.00 | 0 |
| | 5,17,659.70 | 1,08,939 |
| P G Centre : Miscellaneous expenses | | |
| Miscellaneous expenses | 1,857.00 | 2,800 |
| Advertisement | 95,855.00 | 0 |
| JKC fee | 0.00 | 3,540 |
| Resarch journals | 0.00 | 7,970 |
| Bank charges | 389.40 | 0 |
| Guest Faculty | 0.00 | 0 |
| Faculty incentive for Research papers | 14,000.00 | |
| Inspection Committee Expenses | 0.00 | 0 |
| | 1,12,101.40 | 14,310 |
| | 6,29,761.10 | 1,23,249 |
| Advance Recoverable | | |
| Dr G Veeraju (ICSSR IMPRESS) Advance | 4,08,261.10 | 4,08,261.10 |
| Electricity Deposit PG Centre | 16,800.00 | |
| | 4,25,061.10 | 4,08,261.10 |
| CASH AND BANK BALANCES | | |
| Cash on Hand | 4,951.00 | 4,951 |
| Cash imprest | 7,072.00 | |
| Cash on Hand (Exam cell) | 480.00 | 19 |
| | 12,503.00 | 4,970 |
| Bank Balances College: | | |
| Bank account 429 | 3,04,689.60 | 0 |
| Canara bank -061111011000777 | 50,933.64 | 8,66,091 |
| Canara Bank (Exam Cell) | 15,63,147.01 | 7,33,995 |
| Canara Bank 33876(Principal) | 13,117.11 | 41,317 |
| Union Bank 30470(Principal) | 94,235.90 | 75,109 |
| Union bank 60018 NSS 1 | 1,278.00 | 1,200 |
| Union bank 60027 NSS 2 | 1,318.00 | 1,238 |
| SBI a/c 39063 Scholarship account | 12,25,415.56 | 12,26,065 |
| SBI a/c 41551 | 5,282.32 | 5,142 |
| | 32,59,417.14 | 29,50,156.84 |
| Bank Balances UGC: | | |
| Canara Bank (Autonomous grant) | 31,509.42 | 30,669 |
| Canara Bank 1283 (Rusa Grant) | 1,90,376.42 | |
| Canara Bank a/c 30272 | 2,91,914.39 | 1,73,314 |
| | 5,13,800.23 | 2,03,984 |
| CAPITAL FUND | | |
| Op balance Dr Balance | 2,35,66,638.68 | 1,39,38,388 |
| Transfer from AGSGS PG GF Cr balance | 13,73,463.98 | 2,21,93,174.70 |
| Add:Defecit for the year | | 1,43,98,849.70 |
| | | 96,28,251 |
| | 3,65,92,024.40 | 2,35,66,639 |



| Fixed Assets | Rate | As on 01.04.2021 | Add/Deduct for the Year | Total | Depreciation for the year | As on 31.03.22 |
|----------------------------------------------|------|-----------------------|----------------------------|-----------------------|------------------------------|-----------------------|
| Assets transferred by SAGTE | | | | | | |
| College Buildings | 10% | 63,85,438.32 | 0.00 | 63,85,438.32 | 6,38,544.00 | 57,46,894.32 |
| Additional Class rooms | 10% | 19,92,461.49 | 0.00 | 19,92,461.49 | 1,99,246.00 | 17,93,215.49 |
| Compound wall | 10% | 1,45,851.03 | 0.00 | 1,45,851.03 | 14,585.00 | 1,31,266.03 |
| Cycle Shed | 10% | 6,07,564.80 | 0.00 | 6,07,564.80 | 60,756.00 | 5,46,808.80 |
| Borewell | 15% | 1,38,756.13 | 0.00 | 1,38,756.13 | 20,813.00 | 1,17,943.13 |
| Computer Lab furniture | 15% | 98,953.72 | 0.00 | 98,953.72 | 14,543.00 | 82,410.72 |
| Games&Physics lab Equip | 15% | 4,02,632.63 | 0.00 | 4,02,632.63 | 60,395.00 | 3,42,237.63 |
| Furniture | 15% | 1,78,652.58 | 0.00 | 1,78,652.58 | 26,798.00 | 1,51,854.58 |
| Computers ,UPS,Scanner etc | 15% | 10,15,168.86 | 0.00 | 10,15,168.86 | 1,52,275.00 | 8,62,893.86 |
| LCD projector | 15% | 89,012.00 | 0.00 | 89,012.00 | 13,352.00 | 75,660.00 |
| Library Books | 15% | 17,157.93 | 0.00 | 17,157.93 | 2,574.00 | 14,583.93 |
| | | 1,10,69,649.48 | 0.00 | 1,10,69,649.48 | 12,03,881.00 | 98,65,768.48 |
| PG Centre (GF Assets) | | | | | | |
| Library Books | 15% | 16,408.70 | 0.00 | 16,408.70 | 2461.00 | 13,947.70 |
| Equipment | 15% | 6,87,411.79 | 0.00 | 6,87,411.79 | 103112.00 | 5,84,299.79 |
| Furniture | 15% | 1,81,005.76 | 0.00 | 1,81,005.76 | 27151.00 | 1,53,854.76 |
| | | 8,84,826.24 | 0.00 | 8,84,826.24 | 132724.00 | 7,52,102.24 |
| | | 1,19,54,475.72 | 0.00 | 1,19,54,475.72 | 13,36,605.00 | 1,06,17,870.72 |
| Assets acquired out of Capital Grants | | | | | | |
| Assets Acquired with UGC Grants | | | | | | |
| Woman Hostel Bldg a/c | | 78,18,963.00 | 0.00 | 78,18,963.00 | 0 | 78,18,963.00 |
| Laboratory Bldg | | 98,53,090.00 | 0.00 | 98,53,090.00 | 0 | 98,53,090.00 |
| Indoor Sports Training facility | | 97,14,225.00 | 0.00 | 97,14,225.00 | 0 | 97,14,225.00 |
| Sports Equipment | | 15,42,423.00 | 0.00 | 15,42,423.00 | 0 | 15,42,423.00 |
| Additional Assistance | | | | | | |
| Computer equipments | | 13,07,690.00 | 0.00 | 13,07,690.00 | 0 | 13,07,690.00 |
| Electrical equipment | | 1,73,353.00 | 0.00 | 1,73,353.00 | 0 | 1,73,353.00 |
| Furniture | | 2,61,003.00 | 0.00 | 2,61,003.00 | 0 | 2,61,003.00 |
| Office equipment | | 17,60,800.00 | 0.00 | 17,60,800.00 | 0 | 17,60,800.00 |
| Solar equipment | | 16,90,050.00 | 0.00 | 16,90,050.00 | 0 | 16,90,050.00 |
| XIV Merged Schemes | | | | | | |
| Computers & Equipment : | | 8,72,744.00 | 0.00 | 8,72,744.00 | 0 | 8,72,744.00 |
| Books for remedial coaching | | 2,55,053.00 | 0.00 | 2,55,053.00 | 0 | 2,55,053.00 |
| Books and Journals Incl Equipment | | 37,89,530.00 | 0.00 | 37,89,530.00 | 0 | 37,89,530.00 |
| Lab Equipment | | 9,30,265.00 | 0.00 | 9,30,265.00 | 0 | 9,30,265.00 |
| Common room & Women toilets | | 3,76,057.00 | 0.00 | 3,76,057.00 | 0 | 3,76,057.00 |
| Additional Class Rooms | | 10,56,511.00 | 0.00 | 10,56,511.00 | 0 | 10,56,511.00 |
| Xerox Machine(Exam reforms) | | 82,100.00 | 0.00 | 82,100.00 | 0 | 82,100.00 |
| Equipment &Books under Autnomous grant | | 60,87,582.00 | 0.00 | 60,87,582.00 | 0 | 60,87,582.00 |
| Civil work for E class room | | 2,51,353.00 | 0.00 | 2,51,353.00 | 0 | 2,51,353.00 |
| Acoustics and Other exp for Indoor stadium | | 7,29,978.00 | 0.00 | 7,29,978.00 | 0 | 7,29,978.00 |
| Outdoor Stadium u/c | | 81,01,664.60 | 0.00 | 81,01,664.60 | 0 | 81,01,664.60 |
| XII Plan Grant (PBG)Capital Grant (35) : | | 0.00 | 0.00 | 0.00 | 0 | 0.00 |
| Instrumentation Maintenance Facility | | 1,01,037.00 | 0.00 | 1,01,037.00 | 0 | 1,01,037.00 |
| Improvement of Existing Premises | | 66,638.00 | 0.00 | 66,638.00 | 0 | 66,638.00 |
| Career & Counselling Cell | | 46,417.00 | 0.00 | 46,417.00 | 0 | 46,417.00 |
| I.C.T Education | | 16,756.00 | 0.00 | 16,756.00 | 0 | 16,756.00 |
| Minor Research Grant | | 2,36,078.00 | 0.00 | 2,36,078.00 | 0 | 2,36,078.00 |
| IQAC GRANT | | 1,41,980.00 | 0.00 | 1,41,980.00 | 0 | 1,41,980.00 |
| | | 5,72,63,340.60 | 0.00 | 5,72,63,340.60 | 0.00 | 5,72,63,340.60 |
| Assets acquired out of RUSA GRANT | | | | | | |
| Digital Computer Lab | | 0 | 20,09,601.05 | 20,09,601.05 | 0.00 | 20,09,601.05 |
| E Campus management | | 0 | 4,55,632.20 | 4,55,632.20 | 0.00 | 4,55,632.20 |
| Lab Equipment | | 0 | 6,57,160.00 | 6,57,160.00 | 0.00 | 6,57,160.00 |
| LMS eulpment | | 0 | 9,97,283.00 | 9,97,283.00 | 0.00 | 9,97,283.00 |
| Virtual Class Rooms | | 0 | 17,65,575.00 | 17,65,575.00 | 0.00 | 17,65,575.00 |
| Renovation work | | 0 | 40,00,000.00 | 40,00,000.00 | 0.00 | 40,00,000.00 |
| | | 0 | 98,85,251.25 | 98,85,251.25 | 0.00 | 98,85,251.25 |
| under PD Green Channal (RUSA) | | | | | | |
| Up gradation of Class rooms | | 0 | 31,63,481.00 | 31,63,481.00 | 0.00 | 31,63,481.00 |
| | | 0 | 31,63,481.00 | 31,63,481.00 | 0.00 | 31,63,481.00 |
| Total | | 5,72,63,340.60 | 1,30,48,732.25 | 7,03,12,072.85 | 0.00 | 7,03,12,072.85 |



| | | |
|----------------------------------------------|-----------------------|--------------------|
| Capital Grants Received | | |
| UGC/ AGSGS Degree College Grants: | | |
| Minor Research project grant (ICSSR IMPRESS) | 4,17,56,607.17 | 4,17,51,503 |
| RUSA GRANT | 4,08,261.10 | 4,08,261 |
| PD Green Channal (Rusa Grant) | 1,00,74,822.27 | - |
| | 31,63,481.00 | - |
| | 5,54,03,171.54 | 4,21,59,764 |
| Student Deposits Refundable | | |
| Scholarship payable | 12,27,244.56 | 12,27,245 |
| Library deposit refundable | 1,01,000.00 | 85,000 |
| Lab deposit refundable | 84,500.00 | - |
| PG CENTRE Library deposit returnable | 7,400.00 | 1,200 |
| P G centre caution deposit | 22,000.00 | 22,000 |
| | 14,42,144.56 | 13,35,445 |
| Due to SAGTE | | |
| UG College | 5,58,51,416.23 | 4,74,53,272 |
| PG Centre | 14,94,700.00 | |
| | 5,73,46,116.23 | 4,74,53,272 |
| Provision for Gratuity | | |
| UG College | 53,02,029.00 | 42,62,318 |
| PG Centre | 8,06,658.00 | 7,24,099 |
| | 61,08,687.00 | 49,86,417 |
| Due to AGSGS UN AIDED Special Fund | | |
| Balance due to Special Funds PG Centre | 1,27,217.30 | |
| add :P G Centre Special Fund receipts | 39,74,486.00 | |
| | 41,01,703.30 | |
| Less PG Centre Special Fund payments | 11,97,848.00 | |
| | 29,03,855.30 | |



**RAJESWAR & CO,
CHARTERED ACCOUNTANTS.**

**40-1/1-12," VIJAYA KRISHNA"
LAKSHMINAGAR,MOGALRAJAPURAM,
VIJAYAWADA- 520010
ANDHRA PRADESH
PH 9848157450
Email ID: krajeswar@rediffmail.com**

AUDIT REPORT

We have examined the Statement of Affairs of **AG & SG SIDDHARTHA DEGREE COLLEGE OF ARTS & SCIENCE, (VUYYURU, KRISHNA DISTRICT** also referred to as **AG&SG SIDDHARTHA DEGREE COLLEGE** , GENERAL FUND (aided) sponsored by Siddhartha Academy of General and Technical Education, Vijayawada as at 31st March 2022 and the Income and Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said Institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit .In our opinion ,proper books of account have been kept by the above named Institution so far as appears from our examination of the books.

In our opinion and to the best of our information and according to the information given to us, the said accounts read together with notes annexed to and forming part of the accounts give a true and fair view :

(i) In the case of the Statement of Affairs, of the state of affairs of the above named Institution as at 31 st March 2022, and

(ii) In the case of Income and Expenditure account, of the Excess of expenditure over income for the year ended on that date.

Place: Vijayawada
Date : 13.09.2022



For RAJESWAR & CO
CHARTERED ACCOUNTANTS


(K.RAJESWAR)
PROPRIETOR

ICAI Membership number 23575
ICAI UDIN 22023575ARZTBA4530
PAN ACUPK4598H

AG&SG SIDDHARTHA DEGREE COLLEGE(AIDED)
(GENERAL FUNDS) VUYYURU, KRISHNA DISTRICT

ASST YEAR 2022-2023
PREV YEAR 2021-2022

SPONSORED BY SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION

UTILISATION OF INCOME

AMOUNT

Income as per Income and expenditure account 1,42,68,140

85 % of the income to be utilised as per sec 11 (1) 1,21,27,919

Less: Amount Utilised on

Expenditure as per Income & Expenditure a/c

1,45,41,917

Less: Deprecitaion

1,58,381

add: Assets purchased

= 1,43,83,536

Shortfall if any

Nil


Principal

RECEIPTS AND PAYMENTS ACCOUNT OF GENERAL FUNDS FOR THE YEAR ENDED 31.03.2022

| RECEIPTS | AMOUNT Rs. Ps | PAYMENTS | AMOUNT Rs. Ps |
|------------------------------------|------------------|-----------------------------------------------|------------------|
| To Opening balance : | | | |
| Cash on Hand | 10,849.00 | Salaries & Benefits | 1,42,14,282.00 |
| Union Bank a/c 392 | 3,07,045.50 | Electricity Charges | 77,707.00 |
| Canara Bank A/c No:37412010001283 | 1,500.00 | Printing & Stationery | 11,259.00 |
| | | Postage Telephones | 8,815.00 |
| Tuition fee collected | 55,338.00 | Travel & conveyance | 18,207.00 |
| Miscellaneous income | 0.00 | Advertisement | 12,568.00 |
| Teaching Grant | 1,42,12,802.00 | Miscellaneous exp. | 18,646.65 |
| Interest on FD's | | Repairs & Maintenance | 22,051.00 |
| | | AG&SGS Degree college Special Fund | 10,566.00 |
| SAGTE | 239.00 | AG&SGS Degree college (UG Unaided Courses GF) | 65,369.00 |
| AG&SGS Degree college Special Fund | 0.00 | | |
| AG&SGS Degree college | | Closing balances: | |
| (UG Unaided Courses GF) | 19,933.00 | Cash on Hand | 0.00 |
| | | Union Bank a/c 392 | 1,48,235.85 |
| | | Canara Bank A/c No:37412010001283 | 0.00 |
| | 1,48,07,706.50 | | 1,48,07,706.50 |

INCOME AND EXPENDITURE ACCOUNT OF GENERAL FUNDS FOR THE YEAR ENDED 31.03.2022

| Prev Year Amt | EXPENDITURE | AMOUNT Rs. Ps. | Prev Year Amt | INCOME | AMOUNT Rs. Ps. |
|------------------|----------------------------|-------------------|------------------|-----------------------------------|-------------------|
| 1,72,32,270 | To Salaries & Benefits | 1,42,14,282.00 | 3,75,598 | By Tuition fee collected | 55,338.00 |
| 58,531 | Electricity Charges | 77,707.00 | 1,72,26,200 | Teaching Grant | 1,42,12,802.00 |
| 4,960 | Printing & Stationery | 11,259.00 | 19,596 | Miscellaneous income | 0.00 |
| 18,590 | Affiliation Fee | 0.00 | 26,312 | Bank interest on FD'S | 0.00 |
| 31,688 | Postage Telephones | 8815.00 | | | |
| 42,299 | Repairs & Maintenance | 22051.00 | | | |
| 0 | Advertisement | 12568.00 | | | |
| 2,500 | Institution Profession Tax | 0.00 | | | |
| 13,000 | Travel & conveyance | 18,207.00 | | | |
| 1,60,990 | Miscellaneous exp. | 18,646.65 | | | |
| 1,86,331 | Depreciation | 1,58,381.00 | 1,03,453 | Excess of Expenditure over Income | 2,73,776.65 |
| | | | | | |
| 1,77,51,159 | | 1,45,41,916.65 | 1,77,51,159 | | 1,45,41,916.65 |

STATEMENT OF AFFAIRS OF GENERAL FUNDS AS AT 31.03.2022

| AS AT 31.03.2021 | LIABILITIES | AMOUNT Rs. Ps. | AS AT 31.03.2021 | ASSETS | AMOUNT Rs. Ps. |
|---------------------|---------------------------------------|-------------------|---------------------|------------------------------------|-------------------|
| 3,73,44,788 | Due to SAGTE | 3,73,45,027.00 | 10,55,877 | Fixed Assets at WDV | 8,97,490.21 |
| 1,87,233 | Due to Late Mr RSD Winston | 1,87,233.00 | 14,970 | APSEB Deposit | 14,970.00 |
| 26,30,667 | AG&SGS Degree college (UG Unaided GF) | 26,85,231.30 | 4,959 | AG&SGS Degree college Special Fund | 15,525.00 |
| | | | 4,05,860 | Fixed deposits with Banks | 4,05,860.00 |
| | | | 10,849 | Cash on Hand | |
| | | | 3,07,046 | Union Bank (A/C - 392) | 1,48,235.85 |
| | | | 1,500 | Canara Bank A/c No:37412010001283 | 0.00 |
| | | | 3,83,61,628 | Capital Fund | 3,86,35,404.24 |
| 4,01,62,688 | Total | 4,01,17,491.30 | 4,01,62,688 | Total | 4,01,17,491.30 |

Notes: 1. Statements are prepared on historical cost convention with generally accepted accounting practices except where noted otherwise, following Cash Method of accounting for recognizing income/expenses. However, amount spent/received as adjusted by the Siddhartha Academy of General and technical education, Vijayawada on behalf of the Institution are accounted on the basis of advice received from them. 2. Consequent to the issue of GOs by Government of Andhra Pradesh on Aided Private Educational Institutions, The Institution has exercised the option by offering willingness to voluntarily surrender the aid in the form of surrendering all the duly sanctioned aided posts along with aided staff, but not assets, which has made the Institution a private unaided one during the year under review. Further, expenditure other than aided staff salaries incurred after 08.09.2021 (Date of GO giving immediate effect) and interest on FD's are transferred to Unaided General Funds on the premise that income and expenditure not related to Aided General Fund should be presented under Unaided General Fund after the appointed date. 3. Depreciation @10% on Civil structures and @15% on Furniture and equipment is adjusted in accounts on opening balance of Assets as on 01.04.2019 and additions if any subsequent to that date. 4. Grouping Schedules enclosed from integral part of the statements. 5. Previous year figures are regrouped wherever necessary to make them comparable with those of current year and rounded off to the nearest rupee.

Principal
Secretary

Treasurer

Date 13.09.2022
Place Vijayawada

Per our report of even date
For RAJESWAR & CO.,
Chartered Accountants,

(K. Rajeswar)
Proprietor

ICAI MEMBERSHIP NUMBER 023575
ICAI UDIN 22023575ARZTBA4530



AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (AIDED)
VUYYURU, KRISHNA DISTRICT

General Funds (AIDED)

GROUPING SCHEDULES FOR THE YEAR ENDED 31.03.2022

| | Rs. Ps | Current year Rs. Ps | Previous Year Rs |
|---------------------------------------|--------|------------------------|-----------------------|
| Salaries and Benefits to Staff | | | |
| Staff salaries | | 1,42,12,802.00 | 1,72,26,200.00 |
| Uniform to watchman | | 1,480.00 | 6,070 |
| | | 1,42,14,282.00 | 1,72,32,270.00 |
| Miscellaneous expenses | | | |
| Water charges | | 1,770.00 | 1,100 |
| Lights to Watchman | | 0.00 | 6,000 |
| Inspection Committee Expenses | | 0.00 | 4,720 |
| Certification fee paid to Auditors | | 846.65 | 6 |
| Bank Charges | | 1,660.00 | 27,334 |
| Miscellaneous expenses | | 14,370.00 | 17,532 |
| Web site renewal | | 0.00 | 4,248 |
| Tally renewal | | 0.00 | 1,00,050 |
| Fire Safety Certificate | | 18,646.65 | 1,60,990 |
| Repairs and Maintenance | | | |
| Repairs and up keeping exp | | 2,400.00 | 1,500 |
| Sanitary expenses | | 7,896.00 | 25,246 |
| Generator maintenance | | 11,755.00 | 15,553 |
| | | 22,051.00 | 42,299 |
| Miscellaneous Income | | | |
| Affiliation Fee | | 0.00 | 19,360 |
| Admission Fee | | 0.00 | 236 |
| | | 0.00 | 19,596 |

| Fixed Assets | Rate | As on 01.04.2021 | Add/Deduct for the Year | Total | Depreciation for the year | As on 31.03.22 |
|-------------------------|------|---------------------|----------------------------|---------------------|------------------------------|--------------------|
| Furniture & Equipment | 15% | 8,39,184.29 | 0.00 | 8,39,184.29 | 1,25,878.00 | 7,13,306.29 |
| Computer lab Furniture | 15% | 10,781.15 | 0.00 | 10,781.15 | 1,617.00 | 9,164.14 |
| Water plant | 15% | 20,320.31 | 0.00 | 20,320.31 | 3,048.00 | 17,272.32 |
| English Lab | 15% | 58,120.79 | 0.00 | 58,120.79 | 8,718.00 | 49,402.79 |
| Fire Fighting Equipment | 15% | 1,22,088.05 | 0.00 | 1,22,088.05 | 18,313.00 | 1,03,775.05 |
| Laser Printer | 15% | 5,382.63 | 0.00 | 5,382.63 | 807.00 | 4,575.62 |
| | | 10,55,877.21 | 0.00 | 10,55,877.21 | 1,58,381.00 | 8,97,496.21 |

Capital Fund

| | | |
|----------------------------|-----------------------|--------------------|
| Op Balance | 3,83,61,627.59 | 3,82,58,174 |
| Add : Deficit for the year | 2,73,776.65 | 1,03,453 |
| | 3,86,35,404.24 | 3,83,61,628 |



**RAJESWAR & CO,
CHARTERED ACCOUNTANTS.**

**40-1/1-12," VIJAYA KRISHNA"
LAKSHMINAGAR,MOGALRAJAPURAM,
VIJAYAWADA- 520010
ANDHRA PRADESH
PH 9848157450
Email ID: krajeswar@rediffmail.com**

AUDIT REPORT

We have examined the Statement of Affairs of **AG & SG SIDDHARTHA DEGREE COLLEGE OF ARTS & SCIENCE, (VUYYURU, KRISHNA DISTRICT** also referred to as **AG&SG SIDDHARTHA DEGREE COLLEGE , SPECIAL FUND** (aided) sponsored by Siddhartha Academy of General and Technical Education, Vijayawada as at 31st March 2022 and the Income and Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said Institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit .In our opinion ,proper books of account have been kept by the above named Institution so far as appears from our examination of the books.

In our opinion and to the best of our information and according to the information given to us, the said accounts read together with notes annexed to and forming part of the accounts give a true and fair view :

(i) in the case of the Statement of Affairs, of the state of affairs of the above named Institution as at 31 st March 2022, and

(ii) In the case of Income and Expenditure account, of the Excess of Expenditure over income for the year ended on that date.

Place: Vijayawada
Date : 13.09.2022



For RAJESWAR & CO
CHARTERED ACCOUNTANTS


(K.RAJESWAR)
PROPRIETOR

ICAI Membership number 23575
ICAI UDIN 22023575ARZUAC8091
PAN ACUPK4598H

AG&SG SIDDHARTHA DEGREE COLLEGE(AIDED)
(SPECIAL FUNDS) VUYYURU, KRISHNA DISTRICT

ASST YEAR 2022-2023
PREV YEAR 2021-2022

SPONSORED BY SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION

UTILISATION OF INCOME

| | AMOUNT |
|-----------------------------------------------------|---------------|
| Income as per Income and expenditure account | <u>77,934</u> |
| 85 % of the income to be utilised as per sec 11 (1) | 66,244 |
| Less: Amount Utilised on | |
| Expenditure as per Income & Expenditure a/c | 2,73,952 |
| Less: Depreciation | 1,05,952 |
| | 1,68,000 |
| Shortfall if any | <u>0</u> |


Principal

RECEIPTS AND PAYMENT ACCOUNT OF SPECIAL FUNDS FOR THE YEAR ENDED 31.03.2022

| RECEIPTS | AMOUNT Rs. Ps | PAYMENTS | AMOUNT Rs. Ps |
|--------------------------------|------------------|----------------------------------------|------------------|
| <u>Opening balance :</u> | | | |
| To Cash on Hand | 3,915.00 | By Special Fee Expenditure | 1,67,999.90 |
| Union Bank a/c 393 | 13,11,563.35 | | |
| Special fee Receipts | 77,934.00 | AG&SGS Degree college Unaided Aided SF | 31,330.00 |
| | | | |
| Library Deposit Refundable | 2,000.00 | <u>Closing balances:</u> | |
| Lab deposit | 5,000.00 | Cash on Hand | 704.00 |
| | | Union Bank a/c 393 | 12,10,944.45 |
| AG&SGS Degree college Aided GF | 10,566.00 | | |
| | | | |
| | 14,10,978.35 | | 14,10,978.35 |

INCOME AND EXPENDITURE ACCOUNT OF SPECIAL FUNDS FOR THE YEAR ENDED 31.03.2022

| Prev Year Amt | Expenditure | Amount Rs. Ps. | Prev Year Amt | Income | Amount Rs. Ps. |
|------------------|-----------------------------------|-------------------|------------------|-----------------------------------|-------------------|
| 2,04,160 | To Special Fee expenditure | 1,67,999.90 | 8,52,945 | By Special Fee receipts | 77,934.00 |
| 1,23,866 | Depreciation | 1,05,952.00 | | | |
| | | | | | |
| 4,04,910 | Excess of Income over Expenditure | 0.00 | | Excess of Expenditure over Income | 1,96,017.90 |
| 8,52,945 | | 2,73,951.90 | 8,52,945 | | 2,73,951.90 |

STATEMENT OF AFFAIRS OF SPECIAL FUNDS AS AT 31.03.2022

| AS AT 31.03.21 | LIABILITIES | AMOUNT Rs Ps | AS AT 31.03.21 | ASSETS | AMOUNT Rs Ps |
|-------------------|----------------------------------|-----------------|-------------------|-------------------------------------|-----------------|
| | Capital Fund Balance | 19,01,696.59 | 7,46,237 | Fixed assets at WDV | 6,40,285.24 |
| | Less: Deficit | -1,96,017.90 | 0 | AG&SGS Degree college (un Aided)SF | 31,330.00 |
| 19,01,697 | | 17,05,678.69 | | | |
| | | | | | |
| 56,560 | Caution Deposit | 56,560.00 | | | |
| 98,500 | Library Deposit refundable | 1,00,500.00 | | | |
| | Lab deposit refundable | 5,000.00 | 3,915 | Cash on Hand | 704.00 |
| 4,959 | AG&SGS Degree college (Aided)GF | 15,525.00 | 13,11,563 | Cash at Bank A/C No. 393 | 12,10,944.45 |
| | | | | | |
| 20,61,716 | Total | 18,83,263.69 | 20,61,716 | Total | 18,83,263.69 |

Notes:1.Statements are prepared on historical cost convention with generally accepted accounting practices except where noted otherwise, following Cash Method of accounting for recognizing income/expenses 2. Consequent to the issue of GOs by Government of Andhra Pradesh on Aided Private Educational Institutions, The Institution has exercised the option by offering willingness to voluntarily surrender the aid in the form of surrendering all the duly sanctioned aided posts along with aided staff, but not assets which has made the institution a private unaided one during the year under review. Further expenditure incurred after 08.09.2021 (Date of GO giving immediate effect) was transferred to Unaided Special Funds on the premise that income / expenditure not related to Aided Special Fund should be presented under Unaided Special Fund after the appointed date 3. Caution Deposit balance is subject to reconciliation student wise 4. Depreciation @10% on Civil structures and @15% on Furniture and equipment is adjusted in accounts on opening balance of Assets as on 01.04.2019 and additions if any, subsequent to that date 5. Grouping Schedules enclosed from integral part of the statements. 6. Previous year figures are regrouped wherever necessary to make them comparable with those of current year and rounded off to the nearest rupee.

Principal
Secretary

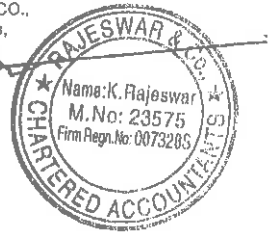
Treasurer

Date 13.09.2022
Place Vijayawada

Per our report of even date
For RAJESWAR & CO.,
Chartered Accountants,

(K Rajeswar)
Proprietor

ICAI MEMBERSHIP NUMBER 023575
ICAI UDIN 22023575ARZUAC8091



AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (AIDED)
VUYURU, KRISHNA DISTRICT

SPECIAL FUNDS(AIDED)

GROUPING SCHEDULES FOR THE YEAR ENDED 31.03.2022

| | Current year Rs. Ps | Previous Year Rs |
|--------------------------------------|------------------------|---------------------|
| Special Fee receipts : | | |
| Library & Reading room | | 52,600 |
| Lab fee & Breakages | | 4,05,374 |
| Internal Assessment Fee | | 35,200 |
| Special Fee | 77,934.00 | 3,59,771 |
| | 77,934.00 | 8,52,945 |
| Special Fee expenditure : | | |
| Library & Reading room exp | 10,645.00 | 29,180 |
| Lab fee & Breakages | 39,341.00 | 35,022 |
| Internal Assessment Fee | 2,250.00 | 12,940 |
| Sports and games | 57,378.00 | 0 |
| Special Fee | 0.00 | 1,86,695 |
| Student ID cards expenses | 7,980.00 | 0 |
| Bank Charges | 5.90 | 332 |
| University Services Fee | 37,800.00 | 0 |
| Youth festival fee | 12,600.00 | 0 |
| | 1,67,999.90 | 2,64,169 |

| Fixed Assets | Rate | As on 01.04.2021 | Add/Deduct for the Year | Total | Depreciation for the year | As on 31.03.22 |
|-----------------------------|------|---------------------|----------------------------|--------------------|------------------------------|--------------------|
| Building and Compound wall | 10% | 1,19,695.32 | 0.00 | 1,19,695.32 | 11970.00 | 107725.32 |
| Furniture | 15% | 1,04,253.14 | 0.00 | 1,04,253.14 | 15638.00 | 88615.14 |
| Fans & Electrical Equipment | 15% | 11,825.88 | 0.00 | 11,825.88 | 1774.00 | 10051.88 |
| Audio Visual Equipment | 15% | 12,365.59 | 0.00 | 12,365.59 | 1855.00 | 10510.59 |
| Library books | 15% | 2,38,388.91 | 0.00 | 2,38,388.91 | 35758.00 | 202630.91 |
| Library Equipment | 15% | 8,164.25 | 0.00 | 8,164.25 | 1225.00 | 6939.25 |
| Lab equipment | 15% | 2,51,544.16 | 0.00 | 2,51,544.16 | 37732.00 | 213812.15 |
| | | 7,46,237.24 | 0.00 | 7,46,237.24 | 1,05,952.00 | 6,40,285.24 |

