

RAJESWAR & CO,  
CHARTERED ACCOUNTANTS.

40-1/1-12," VIJAYA KRISHNA"  
LAKSHMINAGAR,MOGALRAJAPURAM,  
VIJAYAWADA- 520010  
PH 9848157450

AUDITOR'S REPORT

To  
The Members of  
SIDDHARTHA ACADEMY OF GENERAL & TECHNICAL EDUCATION VIJAYAWADA

We have audited the attached Statement of affairs of the AG&SG SIDDHARTHA ARTS & SCIENCES DEGREE COLLEGE (AIDED),GENERAL FUNDS ,VUYYURU, KRISHNA DT 521165 ANDHRA PRADESH at 31st March, 2020 and the Income and Expenditure Account for the Period Ended on that date, annexed thereto. These financial statements are the responsibility of the Management of the Institution. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
3. In our opinion, proper books of accounts have been kept by the AG&SG SIDDHARTHA ARTS & SCIENCES DEGREE COLLEGE (AIDED),GENERAL FUNDS ,VUYYURU, KRISHNA DT 521165 ANDHRA PRADESH so far as it appears from our examination of those books.
4. The Statement of affairs and the Income and Expenditure account dealt with by this report are in agreement with the books of account.
5. In our opinion and to the best of information and according to the explanations given to us, the accounts read with the schedules and notes thereon give a true and fair view:
  - a) In the case of the Statement of affairs , of the State of Affairs of the AG&SG SIDDHARTHA ARTS & SCIENCES DEGREE COLLEGE (AIDED),GENERAL FUNDS ,VUYYURU, KRISHNA DT 521165 ANDHRA PRADESH as at 31st March, 2020.
  - b) In the case of Income and Expenditure Statement of the Excess of Expenditure over Income , for the Year Ended on that date.

Place: Vijayawada  
Date : 19.11.2020

For RAJESWAR & CO  
CHARTERED ACCOUNTANTS

(K.RAJESWAR)  
PROPRIETOR  
ICAI Membership number 23575

Infrastructure development & Augmentation.

purchase of books, e-books and subscription.

Maintenance of physical & academic support facilities.

other Expenditure.

Salaries and Depreciation



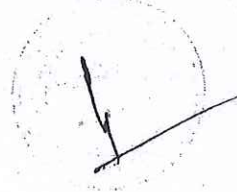
Gopalkrishna & Sugarcane  
Siddhartha Degree College of Arts & Science,  
Vuyuru-521 165, Krishna District.

SPONSORED BY SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION  
VIJAYAWADA

ANNEXURE  
Statement of Particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1 Amount of income of the previous year applied to charitable or religious purposes in India during that year	2,45,98,279
2 Whether the Trust /Institution has exercised the option under clause(2) of the explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purpose in India during the previous year.	Nil
3 Amount of income accumulated or set apart/finally set apart for application to charitable or religious purposes ,to the extent it does not exceed 15 percent of the income derived from property held under trust wholly/in part only for such purposes.	Nil
4 Amount of income eligible for exemption under section 11(1)(c) (give details)	Nil
5 Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2).	Nil
6 Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details there of	NA
7 Whether any part of the income in respect of which an option was exercised under clause(2) of the Explanation to section 11(1) in any earlier year is deemed to be the income of the previous year under section 11(1B)? If so, the details there of	Nil
8 Whether , during the previous year, any part of the income accumulated or set apart for specified purposes under section 11(2) in any earlier year__	
(a) Has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application there to ,or	No
(b) Has ceased to remain invested in any of the securities referred to section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
(c) Has not been utilised for purposes for which it was accumulated or set apart during the period for which it was so accumulated or set apart, or in the year immediately following the expiry there of? If so, details there	No



*(Handwritten signature)*

Principal  
Adusumili Gopalakrishnaiah & Sugarcane Growers  
Siddhartha Degree College of Arts & Science,  
Vuyuru-521 165, Krishna District



AG&SG SIDDHARTHA DEGREE COLLEGE(AIDED)  
(GENERAL FUNDS) VUYURU, KRISHNA DISTRICT

ASST YEAR 2020-2021  
PREV YEAR 2019-2020

SPONSORED BY SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION

UTILISATION OF INCOME

		AMOUNT
Income as per Income and expenditure account		<u>1,94,93,528</u>
85 % of the income to be utilised as per sec 11 (1)		1,65,69,499
Less: Amount Utilised on Expenditure as per Income & Expenditure a/c		2,74,14,512
Less: Deprecitaion	1,93,866	28,16,233
Provision for gratuity	2622367	2,45,98,279
add: Assets purchased		0
		2,45,98,279
Shortfall if any		<u>Nil</u>

  
Principal





Principal  
Adusumilli Gopalakrishnaiah & Sugarcane Gro  
Siddhartha Degree College of Arts & Science,  
Vuyyuru-521 165, Krishna District.



AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (AIDED)  
VUYURU, KRISHNA DISTRICT

RECEIPTS AND PAYMENTS ACCOUNT OF GENERAL FUNDS FOR THE YEAR ENDED 31.03.2020

RECEIPTS	AMOUNT Rs. Ps	PAYMENTS	AMOUNT Rs. Ps
To Opening balance :		By Salaries & Benefits	2,67,86,262.00
Cash on Hand	12,338.00	Electricity Charges	90,218.00
Andhra Bank a/c 392	5,78,278.40	Printing & Stationery	10,640.00
Syndicate Bank A/c No:37412010001283	1,500.00	Postage Telephones	11,598.00
		Travel & conveyance	25,210.00
Tuition fee collected	5,84,658.00	Advertisement	63,093.00
Miscellaneous income	55,634.00	Miscellaneous exp.	1,55,852.00
Teaching Grant	1,88,26,856.00	Repairs & Maintenance	46,063.00
Interest on FD's	26,380.00	Affiliation Fee	18,590.00
		Audit Fee	10,620.00
SAGTE	52,74,962.00	Professional Taxes	2,500.00
Principal Account	11,88,643.00	SAGTE	
Provision for Gratuity	26,22,367.00	Principal Account	11,34,294.00
		FD with Banks	4,05,860.00
		Closing balances:	
		Cash on Hand	15,764.00
		Andhra Bank a/c 392	3,93,552.40
		Syndicate Bank A/c No:37412010001283	1,500.00
	2,91,71,616.40		2,91,71,616.40

*[Signature]*  
Principal

*[Signature]*  
Secretary

*[Signature]*  
Treasurer

Examined and Found Correct  
For RAJESWAR & CO.,  
Chartered Accountants

*[Signature]*  
Proprietor

ICAI MEMBERSHIP NUMBER 023575  
19.11.2020  
Vijayawada



*[Signature]*

Principal  
Adusumilli Gopalakrishnaiah & Sugarcane Growers  
Siddhartha Degree College of Arts & Science,  
Vuyuru-521 165, Krishna District.



AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (AIDED)  
VUYYURU, KRISHNA DISTRICT

General Funds (AIDED)

GROUPING SCHEDULES FOR THE YEAR ENDED 31.03.2020

	Rs. Ps	Rs. Ps	
<b>Salaries and Benefits to Staff</b>			1,88,26,856.00
Aided staff salaries			27,33,988.00
Adhoc teaching staff			20,61,045.00
Non teaching staff			26,22,367.00
Gratuity Provision			
ESLIC Contribution	1,75,205.00		
Less: Recovery	40,221.00		1,34,984.00
PF contribution		8,24,570.00	
Less: Recovery		4,01,859.00	
Less: Recd under PMRPY		15,809.00	4,06,902.00
Profession Tax staff	17,600.00		0.00
Less: recovered	17,600.00		120.00
Livery to peons			
			<b>2,67,86,262.00</b>
<b>Miscellaneous expenses</b>			1,050.00
Water charges			944.00
Lights to Watchman			8,000.00
Inspection Committee Expenses			300.00
Govt. Audit fee paid			16,500.00
Publication of Staff Research Papers			10,620.00
Certification fee paid to Auditors			57,478.00
Miscellaneous expenses			2,360.00
Web site designing charges			4250.00
Tally renewal			54,350.00
Fire Safety Certificate			1,55,852.00
<b>Repairs and Maintenance</b>			6,253.00
Repairs and up keeping exp			19,986.00
Sanitary expenses			19,824.00
Generator maintenance			46,063.00
<b>Miscellaneous Income</b>			31,680.00
Affiliation Fee			23,954.00
Admission Fee			55,634.00

Fixed Assets	Rate	As on 01.04.2019	Add/Deduct for the Year	Total	Depreciation for the year	As on 31.03.20
Furniture & Equipment	15%	1161500.75	0.00	1161500.75	174225.11	987275.64
Computer lab Furniture	15%	14922.00	0.00	14922.00	2238.30	12683.70
Water plant	15%	28125.00	0.00	28125.00	4218.75	23906.25
English Lab	15%	80444.00	0.00	80444.00	12066.60	68377.40
Laser Printer	15%	7450.00	0.00	7450.00	1117.50	6332.50
		<b>1292441.75</b>	<b>0.00</b>	<b>1292441.75</b>	<b>193866.26</b>	<b>1098675.49</b>



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Principal  
Adusumilli Gopalakrishnaiah & Sugarcane Growers  
Siddhartha Degree College of Arts & Science,  
Vuyyuru-521 165, Krishna District.

RAJESWAR & CO,  
CHARTERED ACCOUNTANTS.

2019-20

40-1/1-12," VIJAYA KRISHNA"  
LAKSHMINAGAR,MOGALRAJAPURAM,  
VIJAYAWADA- 520010  
PH 9848157450

AUDITOR'S REPORT


To  
The Members of  
SIDDHARTHA ACADEMY OF GENERAL & TECHNICAL EDUCATION VIJAYAWADA

We have audited the attached Statement of affairs of the AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (AIDED) SPECIAL FUNDS ,VUYYURU, KRISHNA DT 521165 ANDHRA PRADESH at 31st March, 2020 and the Income and Expenditure Account for the Period Ended on that date, annexed thereto. These financial statements are the responsibility of the Management of the Institution. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
3. In our opinion, proper books of accounts have been kept by the AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (AIDED) SPECIAL FUNDS ,VUYYURU, KRISHNA DT 521165 ANDHRA PRADESH so far as it appears from our examination of those books.
4. The Statement of affairs and the Income and Expenditure account dealt with by this report are in agreement with the books of account.
5. In our opinion and to the best of information and according to the explanations given to us, the accounts read with the schedules and notes thereon give a true and fair view:
  - a) In the case of the Statement of affairs , of the State of Affairs of the AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (AIDED) SPECIAL FUNDS ,VUYYURU, KRISHNA DT 521165 ANDHRA PRADESH as at 31st March, 2020
  - b) In the case of Income and Expenditure Statement of the Excess of Income over Expenditure, for the Year Ended on that date.

Place: Vijayawada  
Date : 19.11.2020

For RAJESWAR & CO  
CHARTERED ACCOUNTANTS

  
(K.RAJESWAR)  
PROPRIETOR  
ICAI Membership number 23575



  
Principal  
Adusumilli Gopalakrishnaiah & Sugarcane Growers  
Siddhartha Degree College of Arts & Science,  
Vuyyuru-521 165, Krishna District.



SPONSORED BY SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION  
VIJAYAWADA

ANNEXURE  
Statement of Particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1 Amount of income of the previous year applied to charitable or religious purposes in India during that year	8,06,106
2 Whether the Trust /Institution has exercised the option under clause(2) of the explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purpose in India during the previous year.	Nil
3 Amount of income accumulated or set apart/finally set apart for application to charitable or religious purposes to the extent it does not exceed 15 percent of the income derived from property held under trust wholly/in part only for such purposes.	1,46,808
4 Amount of income eligible for exemption under section 11(1)(c) (give details)	Nil
5 Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2).*	25,809

\* The Shortfall will be considered appropriately in the return of income of SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION ,the sponsoring body, in whose consolidated return of Income , the net income of this institution will be taken into account.

6 Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details there of	**
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\*\* The requirement of deposit will be considered appropriately in the return of income of SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION ,the sponsoring body, in whose consolidated return of income the net income of this institution will be taken into account.

7 Whether any part of the income in respect of which an option was exercised under clause(2) of the Explanation to section 11(1) in any earlier year is deemed to be the income of the previous year under section 11(1B)? If so, the details there of	Nil
8 Whether , during the previous year, any part of the income accumulated or set apart for specified purposes under section 11(2) in any earlier year _ (a) Has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application there to ,or (b) Has ceased to remain invested in any of the securities referred to section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or (c) Has not been utilised for purposes for which it was accumulated or set apart during the period for which it was so accumulated or set apart, or in the year immediately following the expiry there of? If so, details there	No No No



*(Signature)*

*(Signature)*  
Principal  
Adusumilli Gopalakrishnaiah & Sugarcane Growers  
Siddhartha Degree College of Arts & Science,  
Vuyuru-521 165, Krishna District.



AG&SG SIDDHARTHA DEGREE COLLEGE( AIDED )  
(SPECIAL FUNDS) VUYYURU, KRISHNA DISTRICT

ASST YEAR 2020-2021  
PREV YEAR 2019-2020

SPONSORED BY SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION

UTILISATION OF INCOME

	AMOUNT
Income as per Income and expenditure account	<u>9,78,723</u>
85 % of the income to be utilised as per sec 11 (1)	8,31,915
Less: Amount Utilised on Expenditure as per Income & Expenditure a/c	9,50,961
Less: Depreciation	1,44,855
Shortfall if any	<u>25,809</u>

Note : 1 The Shortfall will be considered appropriately in the return of income of SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION ,the sponsering body, in whose consolidated return of Income , the net income of this institution will be taken into account.2. The requirement of deposit will be considered appropriately in the return of income of SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION ,the sponsering body, in whose consolidated return of income the net income of this institution will be taken into account.

*[Handwritten Signature]*

Principal



*[Handwritten Signature]*

Principal  
Adusumilli Gopalakrishnaiah & Sugarcane Growers  
Siddhartha Degree College of Arts & Science,  
Vuyyuru-521 165, Krishna District.

AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (AIDED)  
VUYURU, KRISHNA DISTRICT

INCOME AND EXPENDITURE ACCOUNT OF SPECIAL FUNDS FOR THE YEAR ENDED 31.03.2020

Prev Year Amt	Expenditure	Amount Rs. Ps.	Prev Year Amt	Income	Amount Rs. Ps.
8,35,193	Special Fee expenditure	8,06,105.50	10,60,178	Special Fee receipts	9,78,723.00
	Depreciation	1,44,855.11			
2,24,985	Excess of Income over Expenditure	27,762.39			
10,60,178		9,78,723.00	10,60,178		9,78,723.00

STATEMENT OF AFFAIRS OF SPECIAL FUNDS AS AT 31.03.2020

AS AT 31.03.19	LIABILITIES	AMOUNT Rs Ps	AS AT 31.03.19	ASSETS	AMOUNT Rs Ps
	Capital Fund Balance as on 01.04.2019	14,09,023.96	10,14,958	Fixed assets at WDV	8,70,102.94
14,09,024	Add: Surplus	27,762.39			
		14,36,786.35			
75,260	Caution Deposit	56,560.00	737	Cash on Hand	3,882.00
15,525	AG&SGS Degree college General Fund Account	15,525.00	4,84,114	Cash at Bank A/C No. 393	6,34,886.41
14,99,809	Total	15,08,871.35	14,99,809	Total	15,08,871.35

Notes: 1. Statements are prepared on historical cost convention with generally accepted accounting practices except where noted otherwise, following Cash Method of accounting for recognizing income/expenses. 2. Caution Deposit balance is subject to reconciliation student wise. 3. Depreciation @ 10% on Civil structures and @ 15% on Furniture and equipment is adjusted in accounts on opening balance of Assets as on 01.04.2019 and additions if any. 4. Grouping Schedules enclosed from integral part of the statements. 5. Previous year figures are regrouped wherever necessary to make them comparable with those of current year and rounded off to the nearest rupee.

*[Signature]*  
Principal

*[Signature]*  
Secretary

*[Signature]*  
Treasurer  
Date: 19.11.2020  
Place Vijayawada

Per our report of even date  
For RAJESWAR & CO.,  
Chartered Accountants,  
*[Signature]*  
(K Rajeswar)  
Proprietor



*[Signature]*

Principal  
Adusumilli Gopalakrishnaiah & Sugarcane Growers  
Siddhartha Degree College of Arts & Science,  
Vuyuru-521 165, Krishna District.



AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (AIDED)  
 VUYURU, KRISHNA DISTRICT

RECEIPTS AND PAYMENT ACCOUNT OF SPECIAL FUNDS FOR THE YEAR ENDED 31.03.2020

RECEIPTS	AMOUNT Rs. Ps	PAYMENTS	AMOUNT Rs. Ps
<u>Opening balance :</u>			
To Cash on Hand	737.00	By Special Fee Expenditure	8,06,105.50
Cash at Bank	4,84,113.91		
Special fee Receipts	9,78,723.00	Caution Deposit repaid	18,700.00
		<u>Closing balances:</u>	
		Cash on Hand	3,882.00
		Andhra Bank a/c 393	6,34,886.41
	14,63,573.91		14,63,573.91

*[Signature]*  
Principal

*[Signature]*  
Secretary

*[Signature]*  
Treasurer

Examined and Found Correct  
 For RAJESWAR & CO.,  
 Chartered Accountants  
 Proprietor  
 ICAI MEMBERSHIP NUMBER 023575  
 Date 19.11.2020  
 Place Vijayawada



*[Signature]*

Principal  
 Adusumilli Gopalakrishnaiah & Sugarcane Growers  
 Siddhartha Degree College of Arts & Science,  
 Vuyyuru-521 165, Krishna District.





2019-20

**RAJESWAR & CO,  
CHARTERED ACCOUNTANTS.**

**40-1/1-12," VIJAYA KRISHNA"  
LAKSHMINAGAR,MOGALRAJAPURAM,  
VIJAYAWADA- 520010  
PH 9848157450**

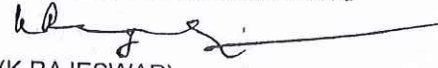
**AUDITOR'S REPORT**

To  
The Members of  
**SIDDHARTHA ACADEMY OF GENERAL & TECHNICAL EDUCATION VIJAYAWADA**


We have audited the attached Statement of affairs of the **AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (UG UN AIDED COURSES) GENERAL FUNDS ,VUYURU, KRISHNA DT 521165 ANDHRA PRADESH** at 31st March, 2020 and the Income and Expenditure Account for the Period Ended on that date, annexed thereto. These financial statements are the responsibility of the Management of the Institution. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
3. In our opinion, proper books of accounts have been kept by the **AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (UG UN AIDED COURSES) GENERAL FUNDS ,VUYURU, KRISHNA DT 521165 ANDHRA PRADESH** so far as it appears from our examination of those books.
4. The Statement of affairs and the Income and Expenditure account dealt with by this report are in agreement with the books of account.
5. In our opinion and to the best of information and according to the explanations given to us, the accounts read with the schedules and notes thereon give a true and fair view:
  - a) In the case of the Statement of affairs , of the State of Affairs of the **AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (UG UN AIDED COURSES) GENERAL FUNDS ,VUYURU, KRISHNA DT 521165 ANDHRA PRADESH** as at 31st March, 2020
  - b) In the case of Income and Expenditure Statement of the Excess of Expenditure over Income , for the Year Ended on that date.

Place: Vijayawada  
Date : 19.11.2020

For RAJESWAR & CO  
CHARTERED ACCOUNTANTS  
  
(K.RAJESWAR)  
PROPRIETOR  
ICAI Membership number 23575



  
Principal  
Adusumilli Gopalakrishnaiah & Sugarcane Growers  
Siddhartha Degree College of Arts & Science,  
Vuyuru-521 165, Krishna District.

AG&SG SIDDHARTHA DEGREE COLLEGE OF ARTS & SCIENCE(UN AIDED)  
(GENERAL FUNDS) VUYURU, KRISHNA DISTRICT

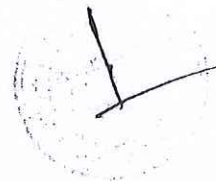
ASST YEAR 2020-2021  
PREV YEAR 2019-2020

SPONSORED BY SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION  
VIJAYAWADA

ANNEXURE  
Statement of Particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

- |   |           |
|---|-----------|
| 1 Amount of income of the previous year applied to charitable or religious purposes in India during that year   | 95,24,889 |
| 2 Whether the Trust /Institution has exercised the option under clause(2) of the explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purpose in India during the previous year. | Nil       |
| 3 Amount of income accumulated or set apart/finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust wholly/in part only for such purposes.  | Nil       |
| 4 Amount of income eligible for exemption under section 11(1)(c) (give details)   | Nil       |
| 5 Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2).   | Nil       |
| 6 Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details there of  | NA        |
| 7 Whether any part of the income in respect of which an option was exercised under clause(2) of the Explanation to section 11(1) in any earlier year is deemed to be the income of the previous year under section 11(1B)? If so, the details there of      | Nil       |
| 8 Whether, during the previous year, any part of the income accumulated or set apart for specified purposes under section 11(2) in any earlier year   |           |
| (a) Has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application there to, or   | No        |
| (b) Has ceased to remain invested in any of the securities referred to section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or   | No        |
| (c) Has not been utilised for purposes for which it was accumulated or set apart during the period for which it was so accumulated or set apart, or in the year immediately following the expiry there of? If so, details there                             | No        |



Principal  
Adusumilli Gopalakrishnaiah & Sugarcane Growers  
Siddhartha Degree College of Arts & Science,  
Vuyuru-521 165, Krishna District.



AG&SG SIDDHARTHA DEGREE COLLEGE( UN AIDED )  
(GENERAL FUNDS) VUYURU, KRISHNA DISTRICT

ASST YEAR 2020-2021  
PREV YEAR 2019-2020

SPONSORED BY SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION

UTILISATION OF INCOME

		AMOUNT
Income as per Income and expenditure account		<u>71,04,666</u>
85 % of the income to be utilised as per sec 11 (1)		60,38,967
Less: Amount Utilised on Expenditure as per Income & Expenditure a/c	1,24,74,432	
add: Additions to Assets	28,425	
	1,25,02,857	
Less: Depreciation on assets	15,24,345	
Provision for Gratuity	14,53,623	29,77,968
		95,24,889
Shortfall if any		<u>Nil</u>

*[Handwritten Signature]*

Principal



*[Handwritten Signature]*

Principal

Adusumilli Gopalakrishnaiah & Sugarcane Growers  
Siddhartha Degree College of Arts & Science,  
Vuyuru-521 165, Krishna District.

AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (UG UN AIDED COURSES)  
VUYYURU, KRISHNA DISTRICT

INCOME AND EXPENDITURE ACCOUNT OF GENERAL FUNDS ( UG UN AIDED COURSES) FOR THE YEAR ENDED 31.03.2020

Prev Year Amt	Expenditure	Amount Rs Ps	Prev Year Amt	Income	Amount Rs Ps
52,05,203	To Salaries and Benefits	79,78,192.00	32,69,000	By Tuition fee	43,23,400.00
21,942	Affiliation fee	1,09,823.00	34,350	Affiliation fee	40,800.00
1,20,831	Electricity charges	1,36,801.00	22,03,884	Examination Cell receipts	23,41,307.49
19,50,949	Examination Cell expenses	19,81,214.60	28,650	Miscellaneous Income	36,152.00
69,990	Miscellaneous Expenses	47,469.64		UGC Autonomous grant of FY 2018-19 recd	3,62,840.00
3,67,698	Recurring Grant Expenditure (UGC)(Net)	4,06,803.77		Bank Interest	167.00
9,925	Non Recurring Grant expenditure (UGC)				
1,47,472	Expenditure on Meetings of GB&Committees	2,89,783.00			
	Depreciation	15,24,345.17	23,57,927	Excess of expenditure over income	53.69.765.69
78,93,811		1,24,74,432.18	78,93,811		1,24,74,432.18

STATEMENT OF AFFAIRS OF GENERAL FUNDS ( UG UN AIDED COURSES) AS AT 31.03.2020

AS AT 31.03.19	LIABILITIES	AMOUNT Rs Ps	AS AT 31.03.19	ASSETS	Amount Rs Ps
3,97,65,908	UGC/ AGSGS Degree College Grants: Balance	4,17,51,503.17	1,38,91,619	Fixed Assets at WDV	1,23,95,699.02
	Minor Research project grant (ICSSR IMPRESS)	4,08,261.10	5,58,85,583	Building under construction	72,96,604.00
	Provision for Gratuity	14,53,623.00		Assets acquired under UGC Grant	5,72,63,340.60
			3	Dr G Veeraju (ICSSR IMPRESS)	4,08,261.10
			1	Principal Account	0.00
2,35,95,408	Due to SAGTE	3,31,95,302.23	16,65,656	Cash On Hand	1.00
1,67,66,392	Due to SAGTE(UGC)	1,64,18,350.75	1,16,783	Bank Balances (College)	18,85,936.65
560	AGSGS Degree college (Aided)GF	560.00		Bank Balances (UGC)	42,832.89
	Due to Principal	3,463.00			
				Capital Fund balance as on 01.04.2019	85,68,622.30
				Add:Defecit for the year	53,69,765.69
8,01,28,268	Total	9,32,31,063.25	8,01,28,268	Total	1,39,38,387.99

Notes: 1 Statements are prepared on historical cost convention with generally accepted accounting practices except where noted otherwise, following Cash Method of accounting for recognizing income/Expenses. However, amount spent/received as adjusted by Siddhartha Academy of General and technical education, Vijayawada on behalf of the Institution are accounted on the basis of advices received from them...3. The Financial statements are exclusive of transactions of receipts/payments reflected in certain bank accounts opened/operated in the name of Principal, by the Institution as per its practice and balance due from Principal represent amounts reflected in the books of the institution 4. Provision for Gratuity is made in the accounts amounting to Rs 1453623 taking 03.04.1997 as the starting date for entitlement. 5. Depreciation @10% on Civil structures and @15% on Furniture and equipment is adjusted in accounts on opening balance of Assets as on 01.04.2019 and additions if any 6. Previous year figures are regrouped wherever necessary to make them comparable with those of current year and rounded off to the nearest rupee. 5. Grouping Schedules attached form an integral part of the financial Statements

Per our report of even date  
For RAJESWAR & CO.,  
Chartered Accountants,

(K Rajeswar)  
Proprietor

Date 19.11.2020  
Place Vijayawada



Principal

Secretary

Treasurer



Principal  
Adusumilli Gopalakrishnaiah & Sugarcane Gr-  
Siddhartha Degree College of Arts & Science,  
Vuyyuru-521 165, Krishna District.



• - Recurring Expenditure under Autonomous Grant :-

Repairs & maintenance	=	Rs. 3,25,788	/-
Leaving material	=	Rs. 39,996	/-
Field visit	=	Rs. 32,380	/-
Guest/visiting faculty	=	Rs. 45,730	/-
workshops	=	Rs. 2,03,355	/-
Registration fee	=	Rs. 51,360	/-
		<u>Rs. 6,98,609</u>	<u>/-</u>

AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (UG UN AIDED COURSES)  
VUYURU, KRISHNA DISTRICT


RECEIPTS AND PAYMENTS ACCOUNT OF GENERAL FUNDS FOR THE YEAR ENDED 31.03.2020

RECEIPTS		AMOUNT		PAYMENTS		AMOUNT	
		Rs. Ps				Rs. Ps	
Opening balance :							
To Cash on Hand			1.00	By Salaries & Benefits		79,78,192.00	
Bank Balances College:				Affiliation fee		1,09,823.00	
Cash at bank	5,16,206.39			Electricity charges		1,36,801.00	
Syndicate Bank ( Exam Cell)	11,44,611.65			Miscellaneous Expenses		47,469.64	
SBI a/c 41551	4,838.32	16,65,656.36		Examination Cell expenditure		19,81,214.60	
Bank Balances UGC:				Buildings under construction		72,98,604.00	
Syn Bank (Autonomous grant)	1,03,634.52			New Borewell		0.00	
Syn Bank a/c 30272	13,148.54	1,16,783.06		Furniture		28,425.00	
Provision for Gratuity		14,53,623.00					
Tuition fee		43,23,400.00					
Examination Cell Receipts		23,41,307.49					
Miscellaneous Income		36,152.00					
Affiliation fee		40,800.00					
Principal Account		13,30,090.00		Principal Account		13,26,624.00	
SAGTE		1,00,60,243.04		SAGTE		4,60,349.00	
SAGTE (UGC)		6,14,799.00		SAGTE(UGC)		9,02,840.00	
Contribution from AGSGS degree College (Aided)GF		0.00		Assets acquired under UGC/ autonomous grant			
UGC (Autonomous) grant 17-18 recd		3,62,840.00		Equipment purchased (Autonomous grant)			
Bank Interest recd		167.00		Equipment	6,89,599.00	13,77,758.00	
Outdoor Stadium grant		6,00,000.00		Furniture, Library Equipment and Books/jourr	6,88,159.00	6,98,609.00	
UGC Grants:				Recurring Expenditure under Autonomous Grant			
Bank interest	8,476.20			Expenditure on Meetings of GB&Committees		2,89,783.00	
Bank interest received (Autonomous)	5,363.23			UGC Grants :			
Registration recd for Seminars(Autonomous)	64,200.00			Bank Charges(UGC)		638.60	
Autonomous grant 19-20	16,00,000.00	16,78,039.43					
Minor Research project grant (ICSSR IMPRESS)		4,08,261.10		Dr G Veeraju (ICSSR IMPRESS))		4,08,261.10	
				<u>Closing balances:</u>			
				Cash on Hand		1.00	
				Bank Balances College:			
				Cash at bank -061111011000777	4,01,136.79		
				Syndicate Bank ( Exam Cell)	14,79,794.54		
				SBI a/c 41551	5,005.32	18,85,936.65	
				Bank Balances UGC:			
				Syn Bank (Autonomous grant)	29,699.15		
				Syn Bank a/c 30272	13,133.74	42,832.89	
		2,50,32,162.48				2,50,32,162.48	

Principal   
Secretary 

Treasurer 

Date 19.11.2020  
Place Vijayawada

Examined and Found Correct  
For RAJESWAR & CO.,  
Chartered Accountants  
Proprietor   
ICAI MEMBERSHIP NUMBER 023575

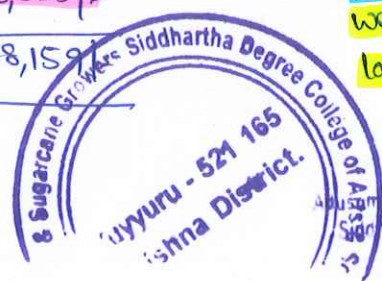


⊕ Furniture, Library Equip & Books, Journals:-

Furniture	=	Rs. 5,92,136	/-
Books and Journals	=	Rs. 96,023	/-
		<u>Rs. 6,88,159</u>	<u>/-</u>

⊕ Equipment :-

Computer, Projectors & Its Accessories	=	Rs. 4,07,300	/-
Photo Copier	=	Rs. 1,52,810	/-
Website Hosting	=	Rs. 8,421	/-
Lab. Equipment	=	Rs. 1,21,068	/-
		<u>Rs. 6,89,599</u>	<u>/-</u>



Principal  
Abhisanki Gonakrishnaiah & Sugarcane Growers  
Siddhartha Degree College of Arts & Science,  
Vuyuru-521 165, Krishna District

AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (UG UNAIDED COURSES)  
VUYURU, KRISHNA DISTRICT

GENERAL FUNDS - UNAIDED

GROUPING SCHEDULES FOR THE YEAR ENDED 31.03.2020

Miscellaneous Income

Registration fee	10,900.00
Admission fee	25,252.00
	36,152.00

Examination Cell receipts

Exam Fee collected	21,49,750.00
Consolidate Fee	8,800.00
Bank Interest	19,417.49
RIA Fee	8,000.00
Revaluation Fee	1,06,500.00
Condonation Fee	48,840.00
Sale of used answer books	0.00
	23,41,307.49

Examination Cell Expenses

Revaluation fee refund	9,300.00
Remuneration to Paper Setters	1,55,450.00
Remuneration to the Examiners	2,19,207.00
Remuneration to Examinations	2,67,847.00
Remuneration to Other Staff	43,140.00
Salaries and allowances	7,14,817.00
EPF	3,524.00
ESI	13,510.00
Postage	3,725.00
Travel expenses	56,665.00
Outstation work allowance	12,500.00
Printing and Stationery	3,52,717.00
Maintenance of Computers	28,661.00
Telephones	9,927.00
Handling Charges	16,825.00
Bank charges	663.60
Provisional Fee to University	17,831.00
Misc expenses	54,905.00
	19,81,214.60

Salaries and Benefits

Salaries to Adhoc Teaching Staff	39,71,985.00
Salaries to Adhoc non-teaching staff	10,09,779.00
Gratuity provision	14,53,623.00
ESIC	1,86,128.00
less: Recovery from Staff	41,027.00
	1,45,101.00

Remuneration to Teaching Staff	8,42,541.00
Remuneration to Non-Teaching Staff	2,28,000.00

EPF	7,46,262.00
Less: Recovery	3,58,199.00
Less PMRPY	60,900.00
	3,27,163.00

Profession Tax staff	27,400.00
Less: recovered	27,400.00
	0.00
	79,78,192.00

Affiliation Fee

Affiliation Fee	32,103.00
New Course Processing Fee	17,720.00
AFRC Course registration fee	60,000.00
	1,09,823.00

Miscellaneous expenses

Bank Charges	708.60
Publication of Research papers	6500.00
Advertisement charges	40,261.04
	47,469.64



*(Handwritten Signature)*

Principal  
Adusumilli Gopalakrishnaiah & Sugarcane Growers  
Siddhartha Degree College of Arts & Science,  
Vuyuru-521 165, Krishna District.



Fixed Assets	Rate	As on 01.04.2019	Add/Deduct for the Year	Total	Depreciation for the year	As on 31.03.20
<b>Assets transferred by SAGTE</b>						
College Buildings	10%	78,83,257.19	0.00	78,83,257.19	7,88,325.72	70,94,931.47
Additional Class rooms	10%	24,59,829.00	0.00	24,59,829.00	2,45,982.90	22,13,846.10
Compound wall	10%	1,80,063.00	0.00	1,80,063.00	18,006.30	1,62,056.70
Cycle Shed	10%	7,50,080.00	0.00	7,50,080.00	75,008.00	6,75,072.00
Borewell	15%	1,92,050.00	0.00	1,92,050.00	28,807.50	1,63,242.50
Computer Lab furniture	15%	1,34,192.00	0.00	1,34,192.00	20,128.80	1,14,063.20
Games&Physics lab Equip	15%	5,57,277.00	0.00	5,57,277.00	83,591.55	4,73,685.45
Furniture	15%	2,18,845.00	28,425.00	2,47,270.00	37,090.50	2,10,179.50
Computers ,UPS,Scanner etc	15%	13,69,078.00	0.00	13,69,078.00	2,05,361.70	11,63,716.30
LCD projector	15%	1,23,200.00	0.00	1,23,200.00	18,480.00	1,04,720.00
Library Books	15%	23,748.00	0.00	23,748.00	3,562.20	20,185.80
		<b>1,38,91,619.19</b>	<b>28,425.00</b>	<b>1,39,20,044.19</b>	<b>1524345.17</b>	<b>1,23,95,699.02</b>

**Assets Acquired with UGC Grants**

	As on 01.04.2019	Add/Deduct for the Year	As on 31.03.20
Woman Hostel Bldg a/c	78,18,963.00	0.00	78,18,963.00
Laboratory Bldg	98,53,090.00	0.00	98,53,090.00
Indoor Sports Training facility	97,14,225.00	0.00	97,14,225.00
Sports Equipment	15,42,423.00	0.00	15,42,423.00
<b>Additional Assistance</b>			
Computer equipments	13,07,690.00	0.00	13,07,690.00
Electrical equipment	1,73,353.00	0.00	1,73,353.00
Furniture	2,61,003.00	0.00	2,61,003.00
Office equipment	17,60,800.00	0.00	17,60,800.00
Solar equipment	16,90,050.00	0.00	16,90,050.00

**XIV Merged Schemes**

Computers & Equipment :	8,72,744.00	0.00	8,72,744.00
Books for remedial coaching	2,55,053.00	0.00	2,55,053.00
<b>Books and Journals Incl Equipment</b>	<b>24,11,772.00</b>	<b>13,77,758.00</b>	<b>37,89,530.00</b>
Lab Equipment	9,30,265.00	0.00	9,30,265.00
Common room & Women toilets	3,76,057.00	0.00	3,76,057.00
Additional Class Rooms	10,56,511.00	0.00	10,56,511.00
Xerox Machine(Exam reforms)	82,100.00	0.00	82,100.00
Equipment &Books under Autonomous grant	60,87,582.00	0.00	60,87,582.00
Civil work for E class room	2,51,353.00	0.00	2,51,353.00
Acoustics and Other exp for Indoor stadium	7,29,978.00	0.00	7,29,978.00
Outdoor Stadium u/c	81,01,664.60	0.00	81,01,664.60
XII Plan Grant ( PBG )Capital Grant ( 35 ) :	0.00	0.00	0.00
Instrumentation Maintenance Facility	1,01,037.00	0.00	1,01,037.00
Improvement of Existing Premises	66,638.00	0.00	66,638.00
Career & Counselling Cell	46,417.00	0.00	46,417.00
I.C.T Education	16,756.00	0.00	16,756.00
Minor Research Grant	2,36,078.00	0.00	2,36,078.00
IQAC GRANT	1,41,980.00	0.00	1,41,980.00
	<b>5,58,85,582.60</b>	<b>13,77,758.00</b>	<b>5,72,63,340.60</b>



Principal  
Adusumilli Gopalakrishnaiah & Sugarcane Growers  
Siddhartha Degree College of Arts & Science,  
Vuyyuru-521 165, Krishna District,

RAJESWAR & CO,  
CHARTERED ACCOUNTANTS.

2019-20

40-1/1-12," VIJAYA KRISHNA"  
LAKSHMINAGAR, MOGALRAJAPURAM,  
VIJAYAWADA- 520010  
PH 9848157450

### AUDITOR'S REPORT


To  
The Members of  
SIDDHARTHA ACADEMY OF GENERAL & TECHNICAL EDUCATION VIJAYAWADA

We have audited the attached Statement of affairs of the AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (UG UN AIDED COURSES) SPECIAL FUNDS ,VUYYURU, KRISHNA DT 521165 ANDHRA PRADESH at 31st March, 2020 and the Income and Expenditure Account for the Period Ended on that date, annexed thereto. These financial statements are the responsibility of the Management of the Institution. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
3. In our opinion, proper books of accounts have been kept by the AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (UG UN AIDED COURSES) SPECIAL FUNDS ,VUYYURU, KRISHNA DT 521165 ANDHRA PRADESH so far as it appears from our examination of those books.
4. The Statement of affairs and the Income and Expenditure account dealt with by this report are in agreement with the books of account.
5. In our opinion and to the best of information and according to the explanations given to us, the accounts read with the schedules and notes thereon give a true and fair view:
  - a) In the case of the Statement of affairs , of the State of Affairs of the AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (UG UN AIDED COURSES) SPECIAL FUNDS ,VUYYURU, KRISHNA DT 521165 ANDHRA PRADESH as at 31st March, 2020.
  - b) In the case of Income and Expenditure Statement of the Excess of Income over Expenditure, for the Year Ended on that date.

Place: Vijayawada  
Date : 19.11.2020

For RAJESWAR & CO  
CHARTERED ACCOUNTANTS

  
(K. RAJESWAR)  
PROPRIETOR  
ICAI Membership number 23575



  
Principal  
Adusumilli Gopalakrishnaiah & Sugarcane Growers  
Siddhartha Degree College of Arts & Science,  
Vuyyuru-521 165, Krishna District.



AG&SG SIDDHARTHA DEGREE COLLEGE OF ARTS & SCIENCE(UN AIDED)  
(SPECIAL FUNDS) VUYYURU, KRISHNA DISTRICT

ASST YEAR 2020-2021  
PREV YEAR 2019-2020

SPONSORED BY SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION  
VIJAYAWADA

ANNEXURE  
Statement of Particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1 Amount of income of the previous year applied to charitable or religious purposes in India during that year	12,71,536
2 Whether the Trust /Institution has exercised the option under clause(2) of the explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purpose in India during the previous year.	Nil
3 Amount of income accumulated or set apart/finally set apart for application to charitable or religious purposes ,to the extent it does not exceed 15 percent of the income derived from property held under trust wholly/in part only for such purposes.	4,03,403
4 Amount of income eligible for exemption under section 11(1)(c) (give details)	Nil
5 Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2).	10,14,415

The Shortfall will be considered appropriately in the return of income of SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION ,the sponsoring body, in whose consolidated return of Income , the net income of this institution will be taken into account.

6 Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details there of \*\*

\*\* The requirement of deposit will be considered appropriately in the return of income of SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION ,the sponsoring body, in whose consolidated return of income the net income of this institution will be taken into account.

7 Whether any part of the income in respect of which an option was exercised under clause(2) of the Explanation to section 11(1) in any earlier year is deemed to be the income of the previous year under section 11(1B)? If so, the details there of - Nil

8 Whether , during the previous year, any part of the income accumulated or set apart for specified purposes under section 11(2) in any earlier year—  
(a) Has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application there to ,or No  
(b) Has ceased to remain invested in any of the securities referred to section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or No  
(c) Has not been utilised for purposes for which it was accumulated or set apart during the period for which it was so accumulated or set apart, or in the year immediately following the expiry there of? If so, details there No



*[Signature]*  
Siddhartha Degree College of Arts & Science,  
Vuyuru-521 165, Krishna District.

AG&SG SIDDHARTHA DEGREE COLLEGE( UN AIDED )  
(SPECIAL FUNDS) VUYYURU, KRISHNA DISTRICT

ASST YEAR 2020-2021  
PREV YEAR 2019-2020

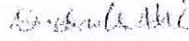
SPONSORED BY SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION

UTILISATION OF INCOME

AMOUNT

Income as per Income and expenditure account	26,89,353
85 % of the income to be utilised as per sec 11 (1)	22,85,950
Less: Amount Utilised on Expenditure as per Income & Expenditure a/c	12,71,536
Shortfall if any	10,14,415

Note : 1 The Shortfall will be considered appropriately in the return of income of SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION ,the sponsering body, in whose consolidated return of Income , the net income of this institution will be taken into account.2. The requirement of deposit will be considered appropriately in the return of income of SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION ,the sponsering body, in whose consolidated return of income the net income of this institution will be taken into account.

  
Principal



  
Principal  
Adusumilli Gopalakrishnaiah & Sugarcane Growers  
Siddhartha Degree College of Arts & Science,  
Vuyyuru-521 165, Krishna District.



AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (UG UN AIDED COURSES)  
VUYYURU, KRISHNA DISTRICT


INCOME AND EXPENDITURE ACCOUNT OF		SPECIAL FEE FUNDS ( UG UN AIDED COURSES ) FOR THE YEAR ENDED 31.03.2020		Amount
Prev Year Amt	Expenditure	Amount Rs Ps	Prev Year Amt	Rs Ps
10,48,989	To Special fee expenses	12,71,535.50	22,62,625	28,03,746.00
			By Special fee receipts	85,607.00
			48,580	
			Bank Interest	
12,62,217	Excess of Income over Expenditure	14,17,817.50		
23,11,205		26,89,353.00	23,11,205	26,89,353.00

STATEMENT OF AFFAIRS OF SPECIAL FEE FUNDS ( UG UNAIDED COURSES ) AS AT 31.03.2020

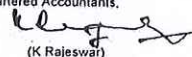
AS AT 31.03.19	LIABILITIES	AMOUNT Rs Ps	AS AT 31.03.19	ASSETS	AMOUNT Rs Ps
	Capital Fund Balance	13,79,277.00	940	Cash on Hand	682.00
	Add : Excess of income over Expenditure	14,17,817.50	14,88,437	Cash at Bank a/c NO. 76994	28,30,012.50
13,79,277		27,97,094.50			
1,10,100	Caution Deposit	33,600.00			
14,89,377	Total	28,30,694.50	14,89,377	Total	28,30,694.50

Notes: 1. Statements are prepared on historical cost convention with generally accepted accounting practices except where noted otherwise, following Cash Method of accounting for recognizing Income/Expenses. 2. Amounts shown under many expenditure heads do not match with them as per the nature of payments made and needs rectification. 3. Caution Deposit balance is subject to reconciliation student wise. 4. Grouping schedules form an integral part of the statements. 5. Previous year figures are rounded off to the nearest rupee.

Principal  Secretary

Treasurer 


Per our report of even date  
For RAJESWAR & CO.,  
Chartered Accountants,

  
(K Rajeswar)  
Proprietor



Date 19.11.2020  
Place Vijayawada



  
Gopalkrishnaiah & Sugarcane  
Siddhartha Degree College of Arts & Science,  
Vuyyuru-521 165, Krishna District.

AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (UG UN AIDED COURSES)  
VUYYURU, KRISHNA DISTRICT


RECEIPTS AND PAYMENTS ACCOUNT OF SPECIAL FEE FUNDS FOR THE YEAR ENDED 31.03.2020

RECEIPTS	AMOUNT Rs. Ps	PAYMENTS	AMOUNT Rs. Ps
Opening balance :			
Cash on Hand	940.00	By Caution deposit repaid	76,500.00
Cash at bank	14,88,437.00	Special fee expenditure	12,71,535.50
Special fee Receipts	26,03,746.00		
Bank Interest	85,607.00		
Principal	15,297.00	Principal	15,297.00
		Closing balances:	
		Cash on Hand	682.00
		Cash at Bank a/c NO. 76994	28,30,012.50
	41,94,027.00		41,94,027.00

  
Principal

  
Secretary

  
Treasurer

Examined and Found Correct  
For RAJESWAR & CO.,  
Chartered Accountants  
  
Proprietor  
ICAI MEMBERSHIP NUMBER 023575  
Date 19.11.2020  
Place Vijayawada



  
Adusumilli Gopalakrishnaiah & Sugarcane  
Siddhartha Degree College of Arts & Science,  
Vuyyuru-521 165, Krishna District



AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE(UG UNAIDED COURSES)  
VUYURU, KRISHNA DISTRICT

SPECIAL FUND - UNAIDED

GROUPING SCHEDULES FOR THE YEAR ENDED 31.03.2020

Special Fee Receipts	Rs. Ps
Special fee	16,80,221.00
Laboratory fee	7,83,925.00
Library and Reading room	75,500.00
Internal Assessment fee	54,100.00
	26,03,746.00

Special Fee expenditure :	
Special Fee	9,42,963.50
Laboratory expenses	2,06,023.50
Library and Reading room	43,263.00 *
Internal Assessment exp	78,164.00
Bank charges	1,121.50
	12,71,535.50



⊛ Library and Reading room:-

Library Expenditure = Rs. 11,378/-  
 Subscription = Rs. 12,572/-  
 Books = Rs. 7,508/-  
 N-List = Rs. 11,805/- (Rs. 5900/- + 5900/- +5)  
 Total = Rs. 43,263/-



*[Signature]*  
 Principal  
 Adusumilli Gopalkrishnaiah & Sugarcane Growers  
 Siddhartha Degree College of Arts & Science,  
 Vuyuru-521 165, Krishna District.

RAJESWAR & CO,  
CHARTERED ACCOUNTANTS.

2019-20  
40-1/1-12," VIJAYA KRISHNA"  
LAKSHMINAGAR, MOGALRAJAPURAM,  
VIJAYAWADA- 520010  
PH 9848157450

### AUDITOR'S REPORT

To  
The Members of  
SIDDHARTHA ACADEMY OF GENERAL & TECHNICAL EDUCATION VIJAYAWADA

We have audited the attached Statement of affairs of the AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (POST GRADUATE COURSES) ,VUYYURU, KRISHNA DT 521165 ANDHRA PRADESH at 31st March, 2020 and the Income and Expenditure Account for the Period Ended on that date, annexed thereto. These financial statements are the responsibility of the Management of the Institution. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
3. In our opinion, proper books of accounts have been kept by the AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (POST GRADUATE COURSES) ,VUYYURU, KRISHNA DT 521165 ANDHRA PRADESH so far as it appears from our examination of those books.
4. The Statement of affairs and the Income and Expenditure account dealt with by this report are in agreement with the books of account.
5. In our opinion and to the best of information and according to the explanations given to us, the accounts read with the schedules and notes thereon give a true and fair view:
  - a) In the case of the Statement of affairs , of the State of Affairs of the AG&SG SIDDHARTHA ARTS&SCIENCE DEGREE COLLEGE(POST GRADUATE COURSES) ,VUYYURU, KRISHNA DT 521165 ANDHRA PRADESH as at 31st March, 2020
  - b) In the case of Income and Expenditure Statement of the Excess of Expenditure over Income , for the Year Ended on that date.

Place: Vijayawada  
Date : 19.11.2020

For RAJESWAR & CO  
CHARTERED ACCOUNTANTS

  
(K. RAJESWAR)  
PROPRIETOR

ICAI Membership number 23575



  
Principal  
Adusumilli Gopalakrishnaiah & Sugarcane Growers  
Siddhartha Degree College of Arts & Science,  
Vuyyuru-521 165, Krishna District



AG&SG SIDDHARTHA DEGREE COLLEGE OF ARTS & SCIENCE  
(POST GRADUATE COURSES) VUYURU, KRISHNA DISTRICT

ASST YEAR 2020-2021  
PREV YEAR 2019-2020

SPONSORED BY SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION  
VIJAYAWADA

ANNEXURE  
Statement of Particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1 Amount of income of the previous year applied to charitable or religious purposes in India during that year	37,31,046
2 Whether the Trust /Institution has exercised the option under clause(2) of the explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purpose in India during the previous year.	Nil
3 Amount of income accumulated or set apart/finally set apart for application to charitable or religious purposes ,to the extent it does not exceed 15 percent of the income derived from property held under trust wholly/in part only for such purposes.	Nil
4 Amount of income eligible for exemption under section 11(1)(c) (give details)	Nil
5 Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2).	Nil
6 Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details there of	NA
7 Whether any part of the income in respect of which an option was exercised under clause(2) of the Explanation to section 11(1) in any earlier year is deemed to be the income of the previous year under section 11(1B)? If so, the details there of	Nil
8 Whether , during the previous year, any part of the income accumulated or set apart for specified purposes under section 11(2) in any earlier year__	
(a) Has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application there to,or	No
(b) Has ceased to remain invested in any of the securities referred to section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
(c) Has not been utilised for purposes for which it was accumulated or set apart during the period for which it was so accumulated or set apart, or in the year immediately following the expiry there of? If so, details there	No



Principal

Adusumthi Gopalakrishnaiah & Sugarcane Growers  
Siddhartha Degree College of Arts & Science,  
Vuyuru-521 165, Krishna District.

AG&SG SIDDHARTHA DEGREE COLLEGE  
(POST GRADUATE COURSES ) VUYURU, KRISHNA DISTRICT

ASST YEAR 2020-2021  
PREV YEAR 2019-2020

SPONSORED BY SIDDHARTHA ACADEMY OF GENERAL AND TECHNICAL EDUCATION

UTILISATION OF INCOME		AMOUNT
Income as per Income and expenditure account		30,49,277
85 % of the income to be utilised as per sec 11 (1)		25,91,885
Less: Amount Utilised on Expenditure as per Income & Expenditure a/c	45,84,465	
Less: Provision for Gratuity	644842	
Depreciation	208577	8,53,419
		37,31,046
Shortfall if any		Nil



*[Handwritten Signature]*

Principal

*[Handwritten Signature]*

(Principal)  
Anusumithi Gopalakrishnaiah & Sugarcane G.  
Sidhartha Degree College of Arts & Science,  
Vuyuru-521 165, Krishna District.



AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (POST GRADUATE COURSES)  
VUYURU,  
KRISHNA DISTRICT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2020

Prev Year Amt	EXPENDITURE	AMOUNT Rs Ps	Prev Year Amt	INCOME	AMOUNT Rs Ps
27,40,516	To Salaries & Benefits	34,93,171.00	23,73,363	By Tuition Fee Collected	20,73,496.00
83,747	Affiliation, Inspection & Recognition fee	53,150.00	9,28,262	Special fee collected	9,49,520.00
3,600	Printing & Stationery	1,680.00	36,280	Bank Interest	26,261.00
17,141	Postage Telephones	11,493.00			
58,732	Electricity charges	92,803.00			
566	Bank Charges	649.00			
19,134	Misc Expenses	39,939.00			
4,610	Travel & conveyance	5,110.00			
27,932	Repairs & maintenance	21,736.00			
5,10,065	Special fee Expenditure	6,56,157.00			
	Depreciation	2,08,577.25			
			1,26,138	Excess of Expenditure over Income	15,35,188.25
34,64,043		45,84,465.25	34,64,043		45,84,465.25

STATEMENT OF AFFAIRS AS AT 31.03.2020

AS AT 31.03.19	LIABILITIES	AMOUNT Rs Ps	AS AT 31.03.19	ASSETS	AMOUNT Rs Ps
12,70,311	Capital Fund (Shown as per contra)	0	13,90,515	Fixed Assets at Cost	11,81,937.75
				Electricity security deposit	16,800.00
				Due from PG Dept- Principal	500.00
14,94,700	SAGTE	14,94,700.00	1	Principal a/c	
				Cash on Hand	3,250.00
66,500	Caution Deposit	30,000.00	14,23,090	Andhra Bank A/c- 4366	7,08,177.04
	Provision for Gratuity	6,44,842.00		Capital Fund	
				Op Balance as on 01.04.19	12,76,311.04
				Less: Deficit for the year	15,35,188.25
28,37,511	Total	21,69,542.00	28,37,511	Total	21,69,542.00

Notes: 1. Statements are prepared on historical cost convention with generally accepted accounting practices except where noted otherwise following Cash Method of accounting for recognising income/expenses. 2. Grouping Schedules enclosed form an integral part of the Statements. 3. The Financial statements are exclusive of transactions of receipts/payments reflected in certain bank accounts opened /operated in the name of Principal, by the Institution as per its practice and balance due from Principal represent amounts reflected in the books of the institution. 4. Amounts shown under many expenditure heads do not match with them as per the nature of payments made and needs rectification. 5. Previous year figures are regrouped wherever necessary to make them comparable with those of current year and rounded off to the nearest rupee. 6. Depreciation @10% on Civil structures and @15% on Furniture and equipment is adjusted in accounts on opening balance of Assets as on 01.04.2019 and additions if any. 7. During the year Provision for gratuity is made in the accounts taking 03.04.1997 as starting date for entitlement and consequently Rs 644842 is charged to income and expenditure account under the head of salaries and benefits.

Principal

Secretary

Treasurer

Date  
Place

Per our report of even date  
For RAJESWAR & CO.,  
Chartered Accountants.

(K Rajeswar)  
Proprietor  
19.11.2020  
Vijayawada



Principal  
Adusumilli Gopalakrishnaiah & Sugarcane Growers  
Siddhartha Degree College of Arts & Science,  
Vuyuru-521 165, Krishna District

AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE (POST GRADUATE COURSES )  
 VUYURU,  
 KRISHNA DISTRICT

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2020

RECEIPTS	AMOUNT Rs. Ps	PAYMENTS	AMOUNT Rs. Ps
Opening balance :			
Cash on Hand	6605.00	Salaries & Benefits	34,93,171.00
Andhra Bank a/c 4386	1423090.04	Electricity charges	92,803.00
		Travel & conveyance	5,110.00
Tuition Fee Collected	20,73,496.00	Postage & Telephones	11,493.00
Special Fee collected	9,49,520.00	Printing and Stationery	1,680.00
Bank Interest	26,261.00	Repairs, Maintenance and renewals	21,736.00
		Enhancement Fee	53,150.00
		Misc expenses	39,939.00
		Bank charges	649.00
		Special Fee expenses	6,56,157.00
SAGTE	0.00		
Provision for Gratuity	644842.00		
Principal a/c	556866.00	Principal a/c	556865.00
Caution deposit	0.00	Caution deposit Refund	36,500.00
		Closing balances:	
		Cash on Hand	3250.00
		Andhra Bank A/c- 4386	708177.04
	56,80,680.04		56,80,680.04

Principal *P. H. H.*  
 Secretary

Treasurer *S.V.K.*

Examined and Found correct  
 For RAJESWAR & CO.,  
 Chartered Accountants,

*K. Rajeswar*  
 (K Rajeswar)  
 Proprietor

ICAI MEMBERSHIP NUMBER 023575  
 19.11.2020  
 Vijayawada



*W*  
 M. S. Gopalakrishnaiah & Sugarcane  
 Siddhartha Degree College of Arts & Science,  
 Vuyuru-521 165, Krishna District.



AG&SG SIDDHARTHA ARTS & SCIENCE DEGREE COLLEGE  
(POST GRADUATE COURSES )  
VUYYURU, KRISHNA DISTRICT

GROUPING SCHEDULES FOR THE YEAR ENDED 31.03.2020

Fixed Assets	Rate	As on 01.04.2019	Add/Deduct for the Year	Total	Depreciation for the year	As on 31.03.20
<b>PG Centre ( GF Assets)</b>						
Library Books	15%	22,711.00	0.00	22,711.00	3406.65	19,304.35
Equipment	15%	9,51,435.00	0.00	9,51,435.00	142715.25	8,08,719.75
Furniture	15%	2,50,527.00	0.00	2,50,527.00	37579.05	2,12,947.95
<b>PG Centre ( SF Assets)</b>						
Lab equipment	15%	67,484.00	0.00	67,484.00	10122.6	57,361.40
Furniture	15%	73,117.00	0.00	73,117.00	10967.55	62,149.45
Library books	15%	25,241.00	0.00	25,241.00	3786.15	21,454.85
		<b>13,90,515.00</b>	<b>0.00</b>	<b>13,90,515.00</b>	<b>2,08,577.25</b>	<b>11,81,937.75</b>
<b>Special fee receipts:</b>						
Special fee				4,61,120.00		
Internal Assessment fee				35,000.00		
University affiliation fee				1,44,800.00		
Lab fee				2,56,600.00		
Library fee&Reading room				52,000.00		
				<b>9,49,520.00</b>		
<b>Special Fee Expenditure</b>						
Special fee			2,71,699.00			
Lab fee			2,76,340.00			
Internal Assessment exp			5,120.00			
Affiliation fee paid			92,120.00			
Library fee&Reading room			10,878.00			
			<b>6,56,157.00</b>			
<b>Salaries and Benefits to Staff</b>						
Adhoc teaching staff		19,34,761.00				
Non teaching staff		6,71,469.00	26,06,230.00			
ESIC		77,134.00				
Less: Recovery		16,939.00	60,195.00			
PF contribution		3,63,654.00				
Less: Recovery		1,73,993.00				
Less Recd under PMRPY		7,757.00	1,81,904.00			
Profession Tax staff		8,750.00				
Less: recovered		8,750.00	0.00			
Gratuity Provision			6,44,842.00			
			<b>34,93,171.00</b>			
<b>Miscellaneous expenses</b>						
Miscellaneous expenses			4,754.00			
JKC fee			3,540.00			
Research journals			7,970.00			
Publication of Research Papers			4,000.00			
Guest Faculty			10,000.00			
Inspection Committee Expenses			9,675.00			
			<b>39,939.00</b>			
<b>Repairs ,Maintenance and renewals</b>						
Sanitary exp			10,100.00			
Repairs& upkeep			0.00			
Generator maintenance			11,636.00			
			<b>21,736.00</b>			
<b>Fee Received</b>						
Tuition fee				14,16,800.00		
Tuition fee arrears			6,27,596.00			
Less: Arrears fee Paid			0.00	6,27,596.00		
Admission fee				29,100.00		
				<b>20,73,496.00</b>		



*(Signature)*  
Principal

Admission Officer Gopalakrishnaiah & Sugarcane Growers  
Siddhartha Degree College of Arts & Science,  
Vuyyuru-521 165, Krishna District.

