

6.4.3 - Institutional strategies for mobilisation of funds and the optimal utilisation of resources

Institute maintains & follows a well-planned process for the mobilization of funds resource.

- Mobilization of Funds, the student tuition fee is the major source of income for the institute.
- The management provides need-based financial assistance to college.
- Various government and non-government agencies sponsor events like seminars and workshops.

Utilization of Funds

- A finance committee has been constituted to monitor the optimum utilization of funds for various recurring and nonrecurring expenses.
- The purchase committee seeks quotations from vendors for the purchase of equipment, computers, books, etc.
- The Principal, finance and purchase committees along with the accounts department ensure that the expenditure lies within the allotted budget. The intervention of the management is sought in case the expenditure exceeds the budget.

Resource Mobilization Policy and Procedure

- Before the financial year begins, Principal and Heads of Departments prepare the College budget.
- The budget is scrutinized and approved by the top management.
- Effective utilization of infrastructure is ensured through the appointment of adequate and well-qualified lab technicians & system administrators.
- The optimal utilization is ensured through encouraging innovative teaching-learning practices.
- Library functions beyond the college hours for the benefit of students, faculty, and alumni.